

Energy Supplies Emergency Act

we get no suggestion about a guaranteed market or less corporate taxes. We get uncertain policies and the concept of the government going into the oil business with a national oil company. You know, they are even going to drill. Really, what do we get out of this? I suggest we get confusion and uncertainty in the business community, particularly in the oil industry. They do not have to drill in Canada. There are great markets for oil in Europe. They can go to the South Seas and drill and take their money, their crews, their knowledge and technology out of Canada and away from us. This is no way to build Canada: it is the way to destroy it. This is the kind of policy we face with a government and an oil policy which is really an NPD policy.

● (1740)

I am told about all the enormous profits these large international oil companies make, so today I decided to look at the stock market because I figured that maybe that is the place to put one's money. I find in respect of that terrible company, Gulf Oil, with its rotten American president, that its stock was selling for \$40.25 earlier this year and now, with this terrible emergency and with prices going up and up, it is down to \$31.25. This is such an enormously big company that it pays a 70 cent dividend for a return on an investment of 2.15 per cent. The same kind of thing applies to Imperial Oil. It pays 2.14 per cent.

Sir, a lot of this stuff is verbiage that we get from this side which seems to control the other side. It is nonsense. If they are making too much money and this is the greatest place to be and to invest, I am shocked to see that their stocks have been dropping so much. I wonder how much of the stock is held by members of the New Democratic Party, because they have lots of talk but when it comes to working, producing and creating wealth in this country we do not get anything from them except national socialism. We also get the kind of legislation which has come from the government in the form of this bill. Sir, I notice it is just about the witching hour, so before I sit down I should like to read to you the kind of regulation and statute this is.

Mr. Speaker: Order, please. Would the hon. member resume his seat. I hesitate to interrupt the hon. member. I am sure he was about to place on the record something all hon. members would like to hear, but in order to do so he would have to have the unanimous consent of the House because his time has expired. Even for one minute the hon. member requires the unanimous consent of the House. Is there unanimous consent?

I do not think hon. members heard me very clearly. I inquired whether there was unanimous consent, and there did not appear to be. In order to be fair to the hon. member for Mississauga (Mr. Blenkarn) I will inquire again. Is there unanimous consent?

Some hon. Members: Agreed.

Mr. Speaker: The Chair will assume there is consent.

Mr. Blenkarn: Mr. Speaker, I thank the House. I just wish to refer the House to page 10, subclause 2 of clause 16 which provides:

[Mr. Blenkarn.]

A regulation under this act may be conditional or unconditional, qualified or unqualified, and may be general or restricted to a specified area or a specified controlled product, a specified supplier or wholesale customer or a specified mediate or immediate use of a controlled product.

This is the kind of thing we must prevent. This really cannot be honest, worth-while legislation.

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HOUSE OF COMMONS

VACANCY IN ELECTORAL DISTRICT OF BATTLE RIVER

Mr. Speaker: I have the honour to inform the House that I have received a communication notifying me that a vacancy has occurred in the representation, namely, Harry Kuntz, Esquire, member for the electoral district of Battle River, by decease. Accordingly, I have addressed my warrant to the Chief Electoral Officer for the issue of a new writ of election for the said electoral district.

GOVERNMENT ORDERS

[English]

ENERGY SUPPLIES EMERGENCY ACT

MEASURE TO PROVIDE FOR ALLOCATION BOARD,
MANDATORY ALLOCATION OF SUPPLIES AND RATIONING
OF CONTROLLED PRODUCTS

The House resumed consideration of the motion of Mr. Macdonald (Rosedale) that Bill C-236, to provide a means to conserve the supplies of petroleum products within Canada during periods of national emergency caused by shortages or market disturbances affecting the national security and welfare and the economic stability of Canada and to amend the National Energy Board Act, be read the second time and referred to the Standing Committee on National Resources and Public Works.

Mr. Peter C. Bawden (Calgary South): Mr. Speaker, we have heard in the last few minutes about jobs in Canada. I should like to bring to the attention of hon. members the fact that there are a great many jobs in this country that are dependent very directly on the oil and gas industry. Many of these jobs are concentrated in the province of Alberta. However, they are not restricted to the province of Alberta. The people employed in this industry are spread out right across Canada. This includes British Columbia, Newfoundland and Nova Scotia. As a total sum, 275,000 people are employed directly in this industry. In addition to this direct employment, there is a ripple effect which indirectly covers a considerable multiple of this basic figure.

Just this past week I had a call from a resident of the town of Inuvik who told me he was very concerned about the policies of this government. He was concerned about employment in the Inuvik area in the Mackenzie delta. His concern was that the native people, the Indians and Eskimos of that area, were very restless because they were concerned that with the backward policies of the govern-