

2. Resolved, that schedule A to the Customs Tariff, as amended, be further amended by deleting from The Customs Tariff Amendment Act, 1939, being chapter two of the statutes of 1939 (second session), the following enumerations of goods and rates of additional duties of customs:

"Manufactured tobacco of all descriptions except cigars, cigarettes and snuff—5 cents per pound.

Cigarettes weighing not more than three pounds per thousand—\$1 per thousand.

Tea, when the value for duty thereof under the provisions of the Customs Act:

- (a) is less than 35 cents per pound—5 cents per pound.
- (b) is 35 cents or more but less than 45 cents per pound—7½ cents per pound.
- (c) is 45 cents or more per pound—10 cents per pound."

and by substituting therefor the following enumerations of goods and rates of additional duties of customs:

"Manufactured tobacco of all descriptions except cigars, cigarettes and snuff—15 cents per pound.

Cigarettes weighing not more than three pounds per thousand—\$2 per thousand.

Tea, when the value for duty thereof under the provisions of the Customs Act:

- (a) is less than 22½ cents per pound—5 cents per pound.
- (b) is 22½ cents or more but less than 30 cents per pound—7½ cents per pound.
- (c) is 30 cents or more per pound—10 cents per pound."

3. Resolved, that schedule B to the Customs Tariff be amended by striking thereout tariff items 1042, 1044 and 1063.

4. Resolved, that any enactment founded upon the foregoing resolutions to amend the Customs Tariff or schedules thereto shall be deemed to have come into force on the twenty-fifth day of June, nineteen hundred and forty, and to have applied to all goods mentioned in the foregoing resolutions imported or taken out of warehouse for consumption on and after that date, and to have applied to goods previously imported for which no entry for consumption was made before that date.

APPENDIX TO THE BUDGET, 1940-41

A. Review of Government Accounts, 1939-40.

B. Review of Economic and Financial Conditions, 1939-40.

A. GOVERNMENT ACCOUNTS, 1939-40

COMPARATIVE SUMMARY STATEMENT OF REVENUES AND EXPENDITURES

1. As the final figures for the fiscal year 1939-40 are not as yet available, all statements dealing with revenues, expenditures, investments and balance sheet items are estimated. It is expected that when the books of the year are finally closed, any variations from

the figures shown herein will be of slight importance.

2. The following tables show, by main categories and in detail, revenues, expenditures and the increase in net debt for the fiscal year 1939-40, together with comparable figures for the four preceding fiscal years: