COMMONS

The Budget-Mr. Mackenzie King

	Rate of Duty		Reductions			
Items	1921	1924	1922	1923	923 1924	Total
	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
Iachinery and parts and dies valued at more than \$500 of a kind not made in Canada— Duties on principal items— Preferential. Intermediate. General. See notes (f) and (g)—	$15 \\ 25 \\ 27\frac{1}{2}$	60 p.c. draw- back			×	

GENERAL INDUSTRY

NOTES ON GENERAL INDUSTRY-

(f) Reduction calculated on basis of 60 per cent drawback.

(g) The Government has also by recent amendments made reductions in many articles that enter into the construction, equipment or repair of blast furnaces.

Coming now more particularly to reductions in the costs of living. It should be pointed out that the most effective way to reduce the cost of living is to reduce the cost of production of the articles that go to make up the necessaries of life, such as foodstuffs, clothing; boots and shoes, and building materials. That is what has been done by every change in the nature of remission or abolition of customs duties and sales tax upon the instruments of production. It will take time to disclose the full effects in this regard, but that it will be very far-reaching there cannot be a shadow of doubt. We have stressed the advantage of the proposals of the present budget to those engaged in the basic industries and in particular to the farming community. We might, and should, stress with equal force the effect upon consumers generally, for the benefits thus derived through a remission of taxation cannot fail to be passed along and shared directly, as well as indirectly, by consumers generally, viz., the people of the country as a whole.

In addition to this, however, the government has made numerous other changes in the tariff and the sales tax on articles more particularly in the nature of necessaries of life, foodstuffs, clothing, boots and shoes, of immediate and direct benefit to consumers. True it is that, taken item by item, these do not appear large in amount, but taken in the aggregate they should have, and are in fact having, a very appreciable effect in reducing the cost of living in this country.

I have assembled in the form of a tabular statement considerable reductions in duties on the necessaries of life which this government has made and which if permitted I should also like to place on Hansard:

TABLE showing partial list of reductions in rates of duties on some of the articles entering into the cost of living under the three budgets of the present Liberal administration.

Article Textiles— Flannels Yarns. Wool fabrics Underclothing Stockings Wool clothing and tweeds Blankets part	Rate of	Duty	Reductions				
	1921	1924	1922	1923 (10 p.c. Discount on British Preference)	Total Reductions		
	p.c. $ \begin{array}{c} 22\frac{1}{2}\\ 20\\ 30\\ 22\frac{1}{2}\\ 25\\ 30\\ 30\\ 25\\ 225\\ 17\frac{1}{2}\\ 25\\ 17\frac{1}{2}\\ 25\\ 22\frac{1}{2}\\ 25\\ 22\frac{1}{2}\\ 25\\ 25\\ 22\frac{1}{2}\\ 25\\ 25\\ 22\frac{1}{2}\\ 25\\ 25\\ 25\\ 25\\ 25\\ 25\\ 25\\ 25\\ 25\\ 25$	p.c.	p.c. 2 ¹ / ₂ 2 ¹ / ₂ 2 ¹ / ₂ 2 ¹ / ₂ 2 ¹ / ₂ 2 ¹ / ₂ 2 ¹ / ₂ 2 ¹ / ₂ 2 ¹ / ₂ 	p.c.	p.c.		
		$\begin{array}{c} 18\\ 18\\ 24\\ 18\\ 22\\ 24\\ 24\\ 24\\ 20\\ 15\\ 20\\ 15\\ 20\\ 20\\ 4\\ 20\\ 4\\ 20\\ 4\end{array}$		2 2 2 ⁴ 2 2 2 2 4 2 2 4 2 2 4 2 2 4 2 2 4 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 2 4 2 2 2 4 2 2 2 2 4 2 2 2 2 4 2 2 2 2 4 2 2 2 2 2 4 2	$\begin{cases} part \\ y \\ z \\ y \\ z \\ y \\ z \\ z \\ z \\ z \\ z$		

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