

Table 5.1

TYPICAL INTEREST RATES PAID BY MAJOR FINANCIAL INSTITUTIONS ON TERM DEPOSITS

Institutions	Rates											
	Mini- mum deposit	30-59 days	60-89 days	90-119 days	120-179 days	Mini- mum ⁽²⁾ deposit	1 Yr.	2 Yrs.	3 Yrs.	4 Yrs.	5 Yrs.	Semi Annual
	\$	%	%	%	%	\$	%	%	%	%	%	%
Chartered banks & Affiliates ⁽¹⁾ and Trust and Loan Companies												
Bank of Commerce	5,000	13.50	13.75	14.00	14.25	1,000	16.00	16.50	17.25	17.25	17.25	16.75
Bank of Montreal	5,000	13.50	13.75	14.00	14.25	1,000	16.00	16.50	17.25	17.25	17.25	16.75
City & District Sav. Bank	1,000	13.50	13.50	13.50	14.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Continental Bank	5,000	13.50	13.75	14.00	14.25	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Mercantile Bank	5,000	14.50	14.75	15.00	15.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
National Bank	5,000	13.50	13.75	14.00	14.00	1,000	16.25	16.75	17.25	17.25	17.25	16.50
Bank of Nova Scotia	5,000	13.50	13.75	14.00	14.00	1,000	16.25	16.75	17.25	15.25	15.25	14.75
Royal Bank	5,000	13.50	13.75	14.00	14.25	1,000	16.25	16.50	17.00	16.75	—	—
Toronto Dominion	5,000	13.50	13.75	14.00	14.00	1,000	16.00	16.50	17.25	14.00	14.00	13.75
Can. Permanent Trust	5,000	13.75	14.00	14.00	14.25	1,000	16.00	16.25	16.75	16.75	16.75	16.25
Canada Trust	5,000	13.75	14.00	14.00	14.25	1,000	16.00	16.50	17.25	16.75	16.75	16.25
Canadian Italian Trust	5,000	13.75	13.75	14.00	14.00	1,000	15.50	14.50	14.50	14.50	14.50	14.00
City & District Trust	5,000	14.125	14.25	14.25	14.25	500	16.25	17.00	17.25	17.25	17.25	16.625
Continental Trust	10,000	14.25	14.50	15.00	14.00	2,000	17.00	17.00	17.25	16.75	16.75	16.25
Credit foncier	5,000	13.75	14.25	14.25	14.50	500	16.50	16.75	17.25	17.25	17.25	16.75
Crown Trust	5,000	13.75	14.50	14.50	14.75	500	16.25	16.50	17.25	15.50	17.25	16.75
Eaton/Bay Trust	5,000	—	—	15.00	15.00	500	17.00	17.25	17.50	16.50	16.50	16.00
Fidelity Trust	5,000	14.50	14.50	15.25	15.25	500	17.00	17.00	17.25	16.75	16.75	16.00
Fiducie Prêt et Revenu	5,000	14.00	14.25	14.50	14.75	500	16.50	16.00	17.25	17.00	17.00	16.25
Guaranty Trust	5,000	13.75	14.00	14.00	14.00	1,000	16.625	16.625	17.125	16.625	16.625	16.00
Guardian Trust	5,000	14.00	14.00	14.25	14.25	1,000	16.00	16.00	16.00	16.00	17.50	16.75
Hellenic Canadian	5,000	13.75	14.00	14.00	14.00	500	15.50	14.50	14.50	14.50	14.25	14.00
Montreal Trust	5,000	13.75	14.00	14.00	14.00	1,000	16.00	16.25	16.00	16.00	17.00	16.50
Morgan Trust	—	—	—	—	—	1,000	16.75	17.25	17.25	17.00	17.00	16.50
Morguard Trust	10,000	14.50	14.00	—	—	1,000	16.50	16.50	17.00	17.00	17.00	16.25
National Trust	5,000	13.75	14.00	14.00	14.25	1,000	16.25	16.50	16.50	16.50	16.75	16.25
Quebec Trust	5,000	13.75	14.00	14.50	14.50	1,000	16.00	16.00	16.75	16.75	16.75	16.00
Royal Trust	5,000	13.75	14.00	14.25	14.50	1,000	16.25	16.25	16.50	16.50	15.75	16.25
Trust General	5,000	13.75	14.00	14.25	14.50	500	16.50	17.00	17.25	16.50	16.50	16.00
Victoria & Grey	5,000	13.75	13.75	13.75	13.50	500	16.75	16.75	17.25	17.25	17.25	16.75

⁽¹⁾ Rates shown on term deposits of under 1 year are for chartered banks. Rates shown on term deposits of over 1 year are for chartered banks' mortgage loan affiliates.

⁽²⁾ Rates quoted are for certificates and debentures on which interest is paid annually.

Source: The Montreal Gazette, February 10, 1982.

N/A: Not applicable.