

- (ii) an amount equal to the value of any property included in computing such aggregate net value that passes to a trustee subject to a trust under which only the spouse of the person has, during the spouse's lifetime, a right of any kind whatsoever to receive or use any of the property so settled or a beneficial interest in any of the income from such property.
- (iii) where property included in computing such aggregate net value passes to a trustee subject to a trust under which only the spouse of the person has, during the spouse's lifetime, a right of any kind whatsoever to receive any of the property so settled, and the spouse is to receive payments in ascertained amounts or in amounts limited by an ascertained maximum amount throughout the spouse's lifetime, which amounts are to be paid to the spouse out of the income from such property to the extent of such income, and in priority to the claim of any other person entitled to any interest whatsoever in the income from such property, the lesser of
  - (A) an amount equal to the value of the property that passes to the trustee subject to the trust, or
  - (B) the amount determined by regulation to be the capital sum necessary to produce income sufficient to make the payments to the spouse,
- (iv) for each child of that person, an amount equal to the lesser of the value of the property included in computing such aggregate net value that passes to the child or \$10,000,
- (v) for each infirm child of that person who, at the date of death, was wholly dependent upon the person or the spouse of the person, an additional amount equal to the lesser of
  - (A) the product obtained when \$1,000 is multiplied by the number of years in the period commencing with the date of death and ending with the date on which the child will, if ever, become 71 years of age, or
  - (B) the amount by which the value of the property included in computing such aggregate net value that passes to the child exceeds \$10,000,
- (vi) for each child of that person, other than a child described in clause (v), an additional amount equal to the lesser of
  - (A) the amount remaining, if any, when the excess of the average income of the child for the three calendar years preceding the year of death over \$5,000 is deducted from the product obtained when \$1,000 is multiplied by the number of years in the period commencing with the date of death and ending with the date on which the child will, if ever, become 26 years of age, or
  - (B) the amount by which the value of the property included in computing such aggregate net value that passes to the child exceeds \$10,000,

but that where such death occurred before August 1, 1969, there may also be deducted the amount, if any, by which