

check. If a discrepancy is found<sup>12</sup>, then the transaction log shall direct the initiating Party to terminate the transaction. If the initiating Party does not terminate the transaction, any units transferred in the transaction are "buyer liability" units until the discrepancy is rectified.

### **3. Work That Remains to be Done**

Additional work related to the registries that remains to be completed includes the development of technical standards for national registries; the CDM Registry and transactions log; finalization of guidelines for reporting and review of information on national registries and assigned amount.

---

<sup>12</sup> Examples of discrepancies can be found in Paragraph 42 of the Annex to Decision 19/CP.7, page 55 of FCCC/CP/2001/13/Add.2 and include, to name a few, units previously retired or cancelled, units existing in more than one registry, units improperly carried-over, units improperly issued, and the authorization of legal entities involved to participate in the transaction.