

The company operates more than 33,500 miles of track, including lines into the industrial heartland of the United States. To augment this system, and to provide door-to-door service for its shippers, CN also maintains a large truck fleet and a fleet of piggyback trailers and has enlarged its container operations.

CN operates, for the federal Ministry of Transport, East Coast ferry services between New Brunswick and Prince Edward Island, between the State of Maine and Nova Scotia, and between Nova Scotia and Newfoundland. It operates a coastal service to Newfoundland outports and to communities on the Labrador coast.

In addition, CN operates rail-car ferries across the Great Lakes, a barge service for freight-cars from British Columbia to Alaska and a West Coast cruise-ship.

The company provides a wide range of rail passenger services, owns hotels in eight Canadian cities and a resort in the Rockies and is building the tallest self-supporting structure in the world, CN Tower, in Toronto to handle extensive communications services.

CN Telecommunications, through its modern microwave systems, provides transmission facilities from coast to coast for handling computer and business-machine data, stock-exchange quotations, facsimile weather-maps, Telex, television and radio networks, custom-designed teletype systems, the Canadian link in the Commonwealth communications system, local and long-distance telephone service and strategic communications requirements for national defence.

Finances In 1972, total gross revenues of CN rose to \$1.4 billion, while net profit before interest stood at \$48.3 million. A heavy interest burden of \$66 million, stemming mainly from the conditions under which the company was founded, produced a deficit of \$17.8 million, the lowest since 1956. The net profit was \$4.1-million greater than the previous year and the total deficit was \$6.5-million smaller.

Railway operating revenues during 1972 were \$1.3 billion, an improvement of \$117 million over 1971. Operating expenses rose by \$114 million to \$1.2 billion.

In 1972, CN moved 115.3 million tons of freight, reflecting a gain of 5.4 per cent over the previous year.

Passenger-service revenues were \$66.8 million in 1972, an increase of 3.9 per cent over 1971.