

INDUSTRY INCENTIVES AND REGULATIONS

GOVERNMENT REGULATIONS

Imports of clothing and clothing accessories of textile are subject to full and preferential customs duties while imitation jewelry is subject to full customs duties. The applicable duty rate for full customs duty is 5% and the preferential duty varies from 2-3.25% and a quarter percent depending on the specific category involved.

LOCAL PREFERENCE POLICY

Singapore allows 100% foreign ownership of companies in Singapore.