

FINANCING

The commodities are dealt by irrevocable and confirmed letters of credit (LC). These LC's could either be at sight or 60 to 90 days payment credit depending on the relation between the Saudi importer and the exporter.

OTHER COMMENTS AND TIPS FOR CANADIAN OILSEED EXPORTERS.

Canadian oilseeds exporters should have the opportunity to visit Saudi Arabia in order to evaluate their products vis-a-vis the existing commodities. It is also advisable to set up a mission to Saudi Arabia led by Agriculture and Agri-Food Canada. Special attention should be focused on Canadian canola.

For Further Information Contact:

Canadian Embassy

P.O. Box 94321

Riyadh 11693

Saudi Arabia

Tel: (011-966-1) 488-2288

Fax: (011-966-1) 488-1997