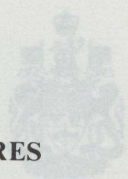


CANADA



AGREEMENT ON IMPORT LICENSING PROCEDURES

PREAMBLE

*Having regard* to the Multilateral Trade Negotiations, the Parties to this Agreement on Import Licensing Procedures (hereinafter referred to as "Parties" and "this Agreement");

*Desiring* to further the objectives of the General Agreement on Tariffs and Trade (hereinafter referred to as "General Agreement" or "GATT");

*Taking* into account the particular trade, development and financial needs of developing countries;

*Recognizing* the usefulness of automatic import licensing for certain purposes and that such licensing should not be used to restrict trade;

*Recognizing* that import licensing may be employed to administer measures such as those adopted pursuant to the relevant provisions of the GATT;

*Recognizing* also that the inappropriate use of import licensing procedures may impede the flow of international trade;

*Desiring* to simplify, and bring transparency to, the administrative procedures and practices used in international trade, and to ensure the fair and equitable application and administration of such procedures and practices;

*Desiring* to provide for a consultative mechanism and the speedy, effective and equitable resolution of disputes arising under this Agreement;