

Table 4.8

Gehe Yan Joint Venture Co.
Source & Application of Funds
End of Year 10
(in millions of Yuan)

Case #	A1	B.101	B1.02	B1.03	B1.04	B1.05	B1.06	B1.07	C1.01
Electricity Sales	591.36	379.57	591.36	591.36	591.36	591.36	591.36	591.36	522.45
Chinese Equity	.00	237.52	237.52	158.34	237.52	237.52	237.52	273.13	237.52
Interest Earned	.00	27.21	27.21	14.03	27.21	27.21	27.21	31.29	11.00
Foreign Equity	.00	79.17	79.17	39.59	79.17	79.17	79.17	91.04	79.17
Interest Earned	.00	21.30	21.30	5.25	21.30	21.30	21.31	24.50	10.24
Borrowing Yuan	1,349.92	991.39	991.39	1,113.95	991.39	991.39	1,219.00	1,140.10	896.56
Borrowing Foreign Currency	913.07	951.54	707.74	810.40	638.12	782.41	707.74	915.97	636.33
Total Source of Funds	2,854.35	2,687.70	2,655.69	2,732.92	2,586.07	2,730.36	2,883.31	3,067.39	2,393.27
APPLICATION OF FUNDS									
Capital Expenditures									
Foreign Currency Expenditures	744.50	744.50	744.50	744.50	744.50	744.50	744.50	856.16	744.50
Annual Escalation 6%	352.47	352.47	352.47	352.47	352.47	352.47	352.47	405.34	242.41
Interest during const.	407.46	334.61	302.60	349.63	232.98	377.28	302.60	361.37	261.28
Sub-total	1,504.43	1,431.58	1,399.57	1,446.60	1,329.95	1,474.25	1,399.57	1,622.87	1,248.19
Yuan Expenditures									
Annual Escalation 6%	261.09	261.09	261.09	261.09	261.09	261.09	261.09	300.27	175.20
Interest during const.	249.90	156.10	156.10	186.31	156.10	156.10	383.72	179.52	130.95
Sub-total	1,349.92	1,256.12	1,256.12	1,286.33	1,256.12	1,256.12	1,483.74	1,444.52	1,145.08
Total Project Cost	2,854.35	2,687.70	2,655.69	2,732.93	2,586.07	2,730.37	2,883.31	3,067.39	2,393.27