

CANADIAN INSTITUTE FOR INTERNATIONAL PEACE AND SECURITY  
INSTITUT CANADIEN POUR LA PAIX ET LA SÉCURITÉ INTERNATIONALES

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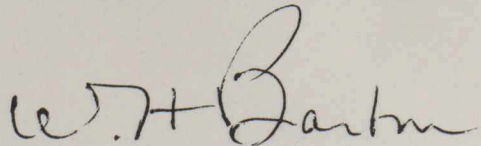
The Right Honorable Joe Clark, P.C., M.P.  
Secretary of State for External Affairs  
House of Commons  
Ottawa, Ontario  
K1A 0A6

Dear Mr. Clark,

I have the privilege and the pleasure of presenting to you the second Annual Report of the Canadian Institute for International Peace and Security.

The report is an account of the activities of the Institute over the fiscal year ending March 31, 1986. The report of the Auditor General on the accounts and financial statement of the Corporation is also included.

Yours sincerely,



William H. Barton  
Chairman