

**THE BONN ECONOMIC DECLARATION
TOWARDS SUSTAINED GROWTH AND HIGHER EMPLOYMENT**

4 May 1985

1. Conscious of the responsibility which we bear, together with other Governments, for the future of the world economy and the preservation of natural resources, we, the Heads of State or Government of seven major industrial nations and the President of the Commission of the European Communities, meeting in Bonn from 2 to 4 May 1985, have discussed the economic outlook, problems, and prospects for our countries and the world.
2. World economic conditions are better than they have been for a considerable time. Since we last met, further progress has been achieved in bringing down inflation and strengthening the basis for growth. The recovery in the industrial countries has begun to spread to the developing world. The debt problems of developing countries, though far from solved, are being flexibly and effectively addressed.
3. Nevertheless, our countries still face important challenges. Above all, we need:
 - to strengthen the ability of our economies to respond to new developments;
 - to increase job opportunities;
 - to reduce social inequalities;
 - to correct persistent economic imbalances;
 - to halt protectionism; and
 - to improve the stability of the world monetary system.
4. Our discussions of these challenges have led us to the following conclusions: