

## THE HABIT OF THRIFT.

It is acts of self denial for the sake of some object in the future which constitute habits of thrift, and it is just such acts as these which people in all cities find it extremely difficult to practice. It is a matter to a very great extent depending on natural disposition, which varies just as much in one class as in another. There are some who, by nature, are endowed with the accumulative propensity of the squirrel, the bee and the ant. They find a keen and an absorbing pleasure in hoarding what they get; not, perhaps, for its own sake, but as a measure of successful action, and as a kind of reserve of power which they have at command should they choose to exert it. Others seem to have nothing of this in their composition. The power that money gives, seems to them dormant and useless until it is put in action. They are sanguine as to the future, rarely foresee trouble, and are gay and light-hearted in the present; whereas the acquisitive individual will usually be found apprehensive of the coming time, and very apt to meet his troubles half way. These two types of character are confined not to one class, but are found in all. Education is commonly regarded as the proper cure for thriftless habits, and to a certain extent, no doubt, it is. But education cannot eradicate the traits of individual character. The accumulative and foreboding persons will always remain more or less so, and the sanguine and free-handed ones will always feel the passing day to be the one really important point of time. Moreover, although education implies self-restraint and thoughtfulness, it, of course, has a tendency to expand the view and to create desires which may or may not be of a simple and inexpensive kind. The habit of self restraint is the one point to which education must tend if it is to develop thrift.—*London Globe*.

French smugglers are the most ingenious in the world. In unloading a truck load of logs at the Goods Station of the Northern France Railway, at La Chapelle, recently, one of the men noticed a longitudinal slit in one of the logs. He examined the opening more closely, and inserted his knife in it. There was no resistance, but a strong smell of tobacco became perceptible. On the authorities overhauling, or, rather dissecting the whole consignment, it was found that thirty-two out of the thirty-eight logs it consisted of had been hollowed out and stuffed with about thirty-six hundred weight of cheap Belgian tobacco. The excise seized the contraband, the consignee of which would no doubt have succeeded in obtaining possession but for a slip of the pen of an invoice clerk. Instead of addressing the advice note Rue Chateaudun, he wrote Chateau d'Eau; hence a delay and the necessity on the part of the Northern Company to unload the Belgian truck to avoid demurrage.

THE CITY OF GLASGOW BANK.—The debts of this unfortunate institution have now all been paid, and much of its property yet remains to be realized. It is estimated in commercial circles in Scotland that the remaining shareholders will receive at least £1,600 for every £100 of stock now held by them. Of course this return will only be made to those who have paid up all calls in full. Those shareholders who were unable to meet the demands of the liquidators are not entitled to receive any return.

## RAILWAY RECEIPTS.

	Week ending	Total earnings.	Like period 1879.	Increase or decrease.
G. T. R.	Nov. 20	\$230,235	\$199,045	\$31,191
G. W. R.	" 26	103,690	100,751	2,939
I. C. R.	Oct. 30	156,169	129,360	26,799
N. & N. W.	Nov. 22	24,279	21,980	2,299
Midland	" 21	5,640	5,614	26
T. G. & B.	" 20			
T. & Nip.	" 21	4,364	3,460	904
W. P. & L.	" 21			

## STOCKS IN MONTREAL.

MONTREAL, Dec. 1st, 1880.

STOCKS.	Lowest Point in Week.	Highest Point in Week.	Total Transactions in Week.	Buyers.	Sellers.	Average Price, like Date 1879.
Montreal ...	163½	164½	2078	163½	164	144½
Ontario .....	98	103	2641	99	99½	71½
People's .....	92	94	420	91½	94	64
Molson's .....	106½	108	349	105	106½	77½
Toronto .....	142	144½	250	143½	144½	117
Jac. Cartier .....	98½	99½	130	98½	99½	58½
Merchants .....	117½	119	1190	117	118	90
Commerce .....	139½	143½	3193	140	141	118½
Eastern Tps. ....	117½	117½	25	114	117	
Union .....	92½	92½	50	86	95	
Hamilton .....						
Exchange .....	68½	69½	440	65	69	
Mon. Tel. ....	135	139	6265	134½	135	96½
Dom. Tel. ....	91	91½	430	91	92	
Rich. & O. Nav. ....	61	66	3366	62½	62½	69
City Pass. ....	119½	120½	718	119	122	
Gas .....	151	157	1475	152½	153	118½
R. C. Ins. Co. ....		58	169			
Commerce .....	138	140	1250	137½	138	

## OIL MATTERS IN PETROLIA.

PETROLIA, November 30th, 1880.

The market for Crude continues very quiet, although the quantity offering is very light. The average quotation for business done is \$2 to 2.05 per barrel. Refined market continues reasonably active. As the country is short of stock, it is expected the active demand will continue longer this year than it did last. Olein oil, for lubricating purposes, is in strong demand. The open winter last season was unfavorable to its manufacture, and the country is short of stock.

## Commercial.

## MONTREAL MARKETS.

Montreal, 30th November 1880.

Trade is quiet, as is usual at the close of navigation. There is a more healthy feeling in hardware and metals, and an advance in the price of Pig Iron. In Groceries there has been little done apart from J. M. Douglas auction sale, where good many teas were sold, which indicated a fall of three cents per lb. Sugars have regained the reduction noted last week but demand has been light. Leather is quiet and to effect large sales concessions have to be made. Flour is dearer; nothing doing in grain. All ashes coming in are eagerly sought after.

ASHES.—Pots are still in short supply, and every barrel is eagerly looked after; prices are very firm at \$5.05 to 5.15. Pearls.—No sales reported, and prices quite nominal. Stocks now in store are Pots 106 brls. Pearls 51 brls.

CATTLE.—Market yesterday was dull and offerings light, which caused drovers to advance prices, but as butchers were generally well supplied, they would not accede to the advance. Good butchers' cattle are worth from 3½ to 4½c per pound, and common grass fed cattle 2½ to 3c per pound. Live hogs are in moderate supply, and sales are reported at \$5.75 to 6.00 per 100 lbs. Dressed hogs are in rather large supply, considering the mild weather which has set in, latest sales at \$6.75 to 7.00.

DRUGS AND CHEMICALS.—There is not much doing in heavy chemicals, but a fair jobbing business has been done, prices are well maintained, and holders see no cause from the state of foreign markets to make concessions. We quote Bicarb Soda \$3.30 to 3.50; Soda Ash, \$1.60 to 1.90; Bichromate of Potash

14 to 15; Borax 12½ to 14c; Cream Tartar Crystals, 29 to 31; ditto ground 33 to 35; Caustic Soda, \$2.50 to 2.75; Sugar of Lead, 13 to 14c; Bleaching Powder, \$1.75; Alum, \$1.90; Copperas, per cwt 90c. to \$1.00; Flour Sulphur, \$8.00 to 3.25; Roll Sulphur, \$2.40 to 2.50; Epsom Salts, \$1.30 to 1.50; Sal Soda, \$1.15 to 1.25; Saltpetre, per keg, \$9.50 to 10.00; Sulphate of Copper, 5½ to 7c; Whiting, 70 to 80c; Opium \$8.50 to 9.00; Quinine, \$3.75 to 4.00; Morphia, \$3.75 to 4.00; Castor oil, 10 to 11c; Shellac, 45 to 50c.

DRY GOODS.—The recent cold weather has given quite an impetus to the demand for heavy woollen goods, which has been participated in both by the wholesale and retail trades—sorting up orders are also numerous—and if the winter roads continue good, a large business is anticipated. Remittances are all that can be desired, and the tone in this branch is re-assuring.

FISH.—There is a moderate consumptive demand, but as no stocks are now arriving, the market is likely to be quiet, but firm till the opening of Lent. Meantime we continue to quote Dry Cod \$4.10 to 4.25; Green Cod, No. 1, \$4.00 to 4.25; ditto No. 2, \$3.00 to 3.25; Labrador Herrings \$5.50 to 5.75; Split herrings \$4.75 to 5.00; Salmon \$19, 18, 17, for Nos. 1, 2 and 3 respectively. Mackerel nominal.

RAW FURS.—Very few of the trappers have come in, but a good number of small lots offer every day, which continue to be bought up for immediate use, when buying for shipment to Europe begins, the prices of some lines will likely fall a little as there is not value in them at present prices for that purpose. We continue to quote. Musk Rat, 8 to 10c; Red Fox, \$1 to 1.25; Cross Fox, .2 to 3.00; Silver Fox, \$25 to 30.00; Lynx, \$1.00 to 1.50; Marten, 75c. to \$1.00; Otter \$8.00 to 10.00; Mink—Prime dark, \$1.00 to 1.25; Beaver, 2.50; Bear—Large prime, \$6 to \$8; ditto small \$4 to 5.00; ditto cubs, \$2 to 4.00; Fisher, \$5 to 6.00; Skunk—Black 40 to 60c; Raccoon, 40 to 60c.

FLOUR.—Receipts for the past week 13,118 brls. total receipts from 1st January to date 678,640 brls, being a decrease of 62,156 brls. on the receipts for the same period of 1879. Shipments by all channels for the week 29,710 brls. Total shipments from 1st January to date 729,304 brls. being an increase of 9,325 brls on the receipts for the same period of 1879. The market this week has shown a firmer feeling owing to the lightness of stocks. Towards the close the market was weaker but with very little demand. We quote Superior Extra, \$5.70 to 5.75; Extra Superfine, \$5.50 to 5.60; Superfine \$5.40; Spring Extra, \$5.00 to 5.45; Superfine \$5.15 to 5.25; Strong Bakers' flour, \$6.00 to \$6.50; Fine, \$4.40 to 4.50; Middlings, \$3.90 to 4.00; Pollards, \$3.50 to 3.75; nominal; Upper Canada bags, \$2.65 to 2.75; Oatmeal, \$4.40 to 4.50; Cornmeal, \$3.00 to 3.10.

GRAIN.—Wheat—Receipts for the past week 144,749 bu. Total receipts from 1st January to date 9,305,243 bu., being a decrease of 1,873,415 bu. on the receipts for the same period of 1879. Shipments since our last date 209,199 bu. Total shipments from 1st January to date 9,152,547 bu., being a decrease of 1,185,644 bush. on the shipments for the same period of 1879. The season of navigation being now over, there is very little doing in any kind of grain. In the early part of the week prices advanced; values lately were nominally lower, but not quite down to those of this day week. We now quote No. 2 Canada White Winter \$1.20 to 1.22; No. 2 Red Winter, \$1.22 to 1.24; No. 2 Canada Spring, \$1.25 to 1.30. In the absence of transactions these prices may be considered nominal. Maize is dearer, and is now quoted 60c in bond. Peas—82 to 83c. Oats—34 to 36c. Rye—94 to 95c. Barley—65 to 77½c.

GROCERIES.—Teas—We give the result of Mr.