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Mercantile Summary.

A FIRM of grocers in St. John, N.B., Matheson & Powers, are reported assigned. They began in 1893 on a moderate capital, but for some time past have been reported exceedingly slow in payments.

THE barquentine now building in the shipyard of J. Millard, at Liverpool, N.S., has been sold to a merchant in New Carlisle, Que., and his tern schooner "Juanita" is under offer when she comes home from Antigua. The keel of a brigantine will be laid in Harlow & Kempton's yard, at Milton, N.S., next week.

ON Friday last was held at Brantford the adjourned annual meeting of the Pelee Island Wine and Vineyard Co., Limited. A dividend of six per cent. for the year ending August 1st was declared. Messrs. J. S. Hamilton, J. Y. Morton, and W. J. Aikens, were elected directors; Mr. J. S. Hamilton was re-elected president, and Mr. W. J. Aikens re-appointed secretary-treasurer.

THE Diamond Glass Co., through its secretary, writes to the Globe contradicting a statement of The Hamilton Herald, that the company had bought the Wallaceburg glass factory, and "had already begun to reap the natural advantages of the monopoly, for prices had already been stiffened." Mr. Williamson says: "There is not a word of truth in the report of our having bought the Wallaceburg factory."

THE ore shipping wharf to be built at the head of Lake Superior during the coming winter by the Great Northern Railway Co., in connection with its ore interests on the Mesabi range, will be the largest structure of its kind in the world, says the Marine Review. The highest and widest docks now in the Lake Superior district are those of the Duluth & Iron Range and Duluth, Mesabi & Northern roads, with extreme limits of 60 feet height above water, and width of 49 feet. The longest of these is 2,400 feet. The Great Northern proposes to erect a dock 73 feet high and 63 feet wide, and has let dredging contracts, and is preparing plans for the construction. Its pockets will hold from 300 to 350 tons of ore each, instead of 200 tons, the maximum at present.

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