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## Mercantile Summary.

It has been decided by the Canadian Pacific Railroad to extend its line to a point forty miles west of Yorkton, Assa.

DISCOVERY has been made at Glace Bay, C.B., of a mineral called libbettenite, which heretofore has been thought to exist only in quantity in Hungary. It is valuable, being the basic phosphate of copper, and is worth from \$6 to \$8 per ton. A company is being formed in Sydney to work it, we understand.

The practical completion of work on the Government wharf at the head of Howe Sound, reminds the Vancouver, B.C., Province to call attention to the needs of the back country in that district in the way of development. A road from Howe Sound to Pemberton Meadows—to give one illustration—would be the means of untold benefit to the many settlers there.

The first steel barkentine to be built on the Canadian Pacific Coast is to be constructed at Esquimalt next spring by Messrs. Bullen Bros., who are among the chief owners of the British Columbia Marine Railway. She will be used chiefly in the lumber-carrying trade, and will have a capacity of 1,000,000 feet of rough lumber.

MESSRS. J. and Leopold Boscowitz have sold their interests in the Britannia copper mines, on Howe Sound, B.C., amounting to three-sixteenths of the whole, to British capitalists. As soon as the price of copper rises from its present abnormally low level, development work will be carried on much more extensively than has been the case in the past.

THE recent joint conferences of Toronto machinists and their employers, who have been at loggerheads for some weeks past, have at length resulted in an amicable settlement. A compromise has been arrived at by which the men will receive an advance all round of 7½ per cent, making the minimum rate of wages about 20c. per hour. The hours of labor will remain as before.

THE Canadian Pacific Railway has now made definite arrangements for the transportation of something like 20,000 harvesters to Manitoba and the North-West. Two dates for excursions are mentioned, August 19th for cutting and stooking, and September 9th for stacking and threshing. Winnipeg will be used as a centre, and the responsibility for obtaining the needed help will rest with the farmers, who are recommended to join together and send a delegate from each section, with power to engage the requisite number of hands. By this method, it is hoped that the inconvenience of last year will not be repeated, when in some cases farmers went begging for help and at the same time would-be assistants at the work of harvesting could find no places. The fare will be \$10 to Winnipeg, with free transport from that place to the point requiring help, and the return ticket will cost \$18, upon proof of having accomplished a month's work.

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