

BANK OF MONTREAL.

NOTICE

Is hereby given that a DIVIDEND of

SIX PER CENT.

upon the Paid-up Capital Stock of this Institution has been declared for the current Half-year, and that the same will be payable at its Banking House in this City on and after

FRIDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th to 31st May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on MONDAY, the 4th day of JUNE next.

The Chair to be taken at ONE o'clock.

R. B. ANGUS,
General Manager.

Montreal, 20th April 1877.

BANK OF TORONTO.

DIVIDEND No. 42.

NOTICE IS HEREBY GIVEN that a Dividend of FOUR per cent. for the current half year, being at the rate of Eight per cent. per annum upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after Friday, the first day of June next.

The Transfer Books will be closed from the seventeenth to the thirty-first day of May, both days included.

The ANNUAL GENERAL MEETING of Stockholders for the election of Directors will be held at the Banking House of the Institution on WEDNESDAY, the 20th day of JUNE next. The Chair to be taken at noon.

By order of the Board,

A. COULSON, Cashier.

Bank of Toronto, April 25, 1877.

THE
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STOCKS AND BONDS,

Reported by J. D. CHAWFORD & Co., Members of the Stock Exchange.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, May 10th., 1877.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.	10,000	5-6 mos.	\$50	\$50	\$60	120 121
Canada Life	2,500	5	400	50	85	170
Citizens, Fire, Life, Guarantee & Acc't	11,890	.....	100	10	10	100
Confederation Life	5,000	8-12 mos.	100	10	10 1/2	107
Sun Mutual Life	5,000	5-12 mos.	100	10	10 1/2	102
Isolated Risk, Fire	5,000	.....	100	10	10	100
Provincial Fire and Marine	5,500	4-6 mos.	60	75	50	50
Quebec Fire	2,500	.....	400	13 1/2	120	120 1/2
Queen City Fire	2,000	10	50	10	10	100 105
Western Assurance	5,100	7 1/2 mos.	40	20	30	148 1/2 149
Royal Canadian Insurance	60,000	.....	100	10	10	90 90 1/2
Accident Insurance Co. of Canada	2,500	8 per ct.	100	20	20	100
Canada Guarantee Co.	2,335	8 per ct.	50	20	20 1/2	102 1/2
Canada Agricultural Fire paid up.	.....	.....	100	100	.....	.....
10 per ct. paid up	10,000	.....	100	10	.....	.....
Merchants' Marine Insurance Co.	5,000	8 per ct.	100	20	10	90
National Insurance, Fire	20,000	.....	100	10	.....	.....
Sindaco Insurance Co., Fire and Life	50,000	.....	100	10	.....	.....
Ottawa Agricultural	10,000	.....	100	10	10	100

BRITISH.—(Quotations on the London Market, April 16th. 1877.)

Briton Medical Life	20,000	10 p.c.	£10	2	£0 9s	.....
Briton Life Association	10,000	5	1	1	1	.....
British & Foreign Marine	50,000	50	20	4	14 1/2	.....
Commercial Union Fire Life & Marine	50,000	12 1/2	50	6	20 1/2	.....
Edinburgh Life	5,000	10	100	10	40	.....
Guardian Fire and Life	20,000	10	100	50	72	.....
Imperial Fire	12,000	£6 p. sh.	100	25	140	.....
Lancashire Fire and Life	121,000	40	20	2	8 1/2	.....
Life Association of Scotland	10,000	25	40	8 1/2	32	.....
London Assurance Corporation	25,802	48	25	12 1/2	67 1/2	.....
London & Lancashire Life	10,000	10	10	1 1/2	1 1/2	.....
Liverpool & London & Globe Fire & Life	£391,752	40	20	2	15	.....
Northern Fire & Life	30,000	40	100	6	41	.....
North British & Mercantile Fire & Life	40,000	78	50	6 1/2	48 1/2	.....
Phoenix Fire	6,722	18	.....	.....	250	.....
Queen Fire & Life	200,000	25	10	1	3 1/2	.....
Royal Insurance Fire & Life	100,000	50	20	3	18 1/2	.....
Scottish Commercial Fire & Life	125,000	12 1/2	10	1	3 3/4	.....
Scottish Imperial Fire and Life	50,000	6	10	1	1 1/2	.....
Scottish Provincial Fire & Life	20,000	20	50	3	11 1/2	.....
Standard Life	20,000	58 1/2	50	12	76 1/2	.....

The liability on all Bank Stocks is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

CONFEDERATION LIFE ASSOCIATION.

Head Office—Temple Chambers, Toronto.

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS—HON. WM. McMASTER.

WM. ELLIOT, Esq.

The recent failure of Two Life Insurance Cos. in the State of New York, And the attention which the leading press of the United States and Canada have given to the subject of Life Insurance, have very naturally caused policy holders and intending insurers much anxiety as to the safety of the provision sought to be made, and led them to ask the question, "What will render Life Insurance Companies safe beyond all doubt?"

The question is proper and all-important. The following will be a good answer:

- 1st. By adopting a Table of Mortality, which has been proved by experience to be correct and consequently safe.
- 2nd. By using a rate of interest sufficiently low to be certain of attainment during the many years covered by an insurance contract, and to compensate for any loss by bad investments or otherwise.
- 3rd. By ANNUAL VALUATIONS instead of only every FIVE or SEVEN years, and Annual Balance Sheets.
- 4th. This to be done under thorough governmental supervision by Statutory enactment, and an Insurance Superintendent.

The Confederation Life Association is the only Canadian Company that has furnished to the public these three conditions of safety, while the Board of Directors, by Memorial presented to the Minister of Finance, and by personal representation, sought to bring about the fourth.

J. K. MACDONALD, Managing Director.

HEAD OFFICE FOR PROVINCE OF QUEBEC No. 163 ST. JAMES STREET, MONTREAL.

JOHNSTON & MACKAY, Agents.

H. J. JOHNSTON, Manager, P.Q.