

6. *Fixed Sums (not exceeding £200), payable on the death of the subscribers, to their heirs, on the ordinary principles of Life Assurance.*

Before reversionary Annuities can be granted to any one, the number of Subscribers to Forms 2, 3, 4, must conjointly amount to 250.

Before allowances under the Sickness Fund can be granted, the number of Subscribers to this branch must amount to 200.

THE RELIEF BRANCH.

This branch is strictly auxiliary to the Provident Branch. All sums paid to the Society under the name of Annual, or Life Subscriptions, Donations, Legacies, Bequests, &c., &c, belong to it. Its benefits are entirely restricted to members and their relatives. The Directors are invested with a discretionary power in granting relief to claimants; but the following are some of the most distinguished and special modes of appropriation contemplated by the Society.

a. To grant advances or to afford other assistance to such Subscribers for Annuities, Sickness Allowance, or Life Assurance, as might otherwise be unable, from sickness or other causes, to pay their premiums when due.

b. To make donations to members who may be disabled by disease, or otherwise.

c. To grant relief, under similar circumstances, in special cases, to the widows and orphans, or other near relatives of members.

d. To augment, by annual grants, the annuities of widows and orphans, when, from particular circumstances, they are found inadequate.

e. To grant loans to members of a certain standing at low rates of interest, or even without interest, under special circumstances.

I have been in correspondence with Mr. Hawtayne the Secretary of the Society who has most kindly put me in possession of the necessary documents, tables and information required for the working of the Institution, and these can, with a very trifling correction be made to apply to this country, where the higher rate of interest obtained for money, will ensure a somewhat lower rate of premium and more certain success.

Having made myself familiar with the details of the system of this Society, I am prepared to submit a plan for the formation of a similar Society in this Province, and shall embrace the opportunity of the meeting called by the Honble. Dr. Widmer, or at such other time as may be most convenient for the majority of those who may signify their intention to operate in its establishment.

I may add that in all the departments, the rates of premium do not appear to be as high as the usual rates of ordinary Life Assurance Companies.

I shall be most happy to receive communications containing the name and address of those who feel disposed to join in this attempt to introduce a good and successful institution from the Mother Country.

I have the honour to be,

Gentlemen,

Your obedient servant,

HENRY MELVILLE, M. D.