

# THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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MONTREAL, MONDAY, JULY 10 1899.

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## Montreal Stock Market.

BANKS LIVELIER TO-DAY—PRICES  
LOWER GENERALLY.

Montreal, July 10.

The same tameness characterized proceedings to-day. Canadian Pacific might have been expected to respond to the higher London quotation, but it did not. The highest price to-day was  $\frac{1}{4}$  lower than Friday. The market's average was lowered to day, because no security sold above previous mark. Even War Eagle, which is above other mining properties in general esteem, dropped 1 and sold off at 367. More activity in Bank Stock than usual was exhibited to-day, and the general thought seemed to be that the market might have been much livelier, but it might also have been much more dull.

Canadian Pacific—150 shares at from 98 $\frac{1}{2}$  to 98 $\frac{3}{4}$ ,  $\frac{1}{4}$  below Friday closing with 98 $\frac{1}{2}$  asked and 98 $\frac{3}{4}$  offered.

Montreal St. Ry.—Seven shares at 329, the same as previous price. At the close 330 was asked and 325 offered.

Commercial Cable Price of this to-day,  $\frac{1}{4}$  lower than Friday's close. At this diminished rate 20 shares were transferred. Business closed with 188 asked and 185 $\frac{1}{2}$  offered.

Payne—At previous figures, 3000 shares changed hands, 140 and 139 at the close being respectively wanted and offered.

Montreal-London—A comparatively small lot, 600 shares of this security, was sold at 48 same as last quotation. Sellers wanted 150, buyers offering 148.

War Eagle—At 367 there were sold 300 shares, smaller quantity and 2 lower price than last deal. Buyers offered 368 at close sellers wanting 370. 368 was the previous price listed.

Merchants Bank—44 shares sold, 35 at 172 and 9 at 171, the latter being 1 lower than last week's close, 170 was being offered at close with 172 wanted.

Bank of Montreal—1 share at 253,  $\frac{1}{4}$  better than last price listed. No stock for sale at 253 $\frac{1}{4}$  which was the closing offer.

Union Bank—47 shares sold at 120. Sellers wanted 124.

Montreal Telegraph—At 172, 21 shares were sold. Closing offer 170 against 172 wanted.

### MORNING SALES.

Can. Pacific—50, 98 $\frac{1}{2}$ . 50, 98 $\frac{3}{4}$ . 50, 98 $\frac{1}{2}$ .  
Montreal St. Ry.—7, 329.  
Com. Cable—20, 185 $\frac{1}{2}$ .  
Payne Mining Co.—1000, 140. 2,000, 140.  
Montreal-London—600, 48.  
War Eagle x d—300, 367.  
Merchants Bank—25, 172. 10, 172. 9, 171.  
Bank of Montreal—1, 253.  
Union Bank—47, 120.  
Montreal Tel.—15, 172. 6, 172.

### STRAWS.

Atchison traffic returns continue surprisingly large.

Money in Boston in good supply; in New York it ranges between 4 and 5 p.c.

Minnesota bonds sell to yield 2.94 p.c. and 3 p.c. They were for 4 years and 5 respectively.

Advantageous working arrangements have been made between New York Central, Atchison and Pennsylvania.

Government's telegraph line is being hung with telegraphic speed. Began in May it will be into Dawson in October.

Nelson city has sold debentures \$60,000 at 107 to J. F. Gross, Welland, Ont.

Louisville declared div. of  $\frac{1}{2}$  and  $\frac{1}{4}$  extra for half year.

### THE LATE MR. A. C. CLARK.

The following resolution was passed at the Board to-day moved by Thos. Wilson, seconded by H. G. Strathly: "That this Board has heard with deep regret of the sudden death of their esteemed confrere A. C. Clark. The late Mr. Clark was at the time of his death, one of the oldest members of the Montreal Stock Exchange and during his long connection with this corporation had earned the respect and esteem of its members, both for his business probity and sterling worth. As a mark of respect to his memory it is proposed that this Board do adjourn on the day of the funeral at noon; and a copy of this resolution be sent to his family."

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

|                                |                  |
|--------------------------------|------------------|
| Grand Trunk, guaranteed 4 p.c. | 91 $\frac{1}{2}$ |
| " 1st preference               | 82 $\frac{1}{2}$ |
| " 2nd "                        | 55               |
| " 3rd "                        | 23               |
| G. T. R. Com.                  | .....            |
| O. P. R.                       | .....101         |

### LONDON AND PARIS.

July 10, 1899.

|                      |                        |
|----------------------|------------------------|
| Bank of England rate | .....3                 |
| Open discount rate   | .....2 $\frac{1}{2}$   |
| Paris Rentes         | .....101-85            |
| French Exchange      | .....25f. 19           |
| Consols, money       | .....106 $\frac{1}{2}$ |
| Canadian Pacific     | .....101               |
| New York Central     | .....143 $\frac{1}{2}$ |
| St. Paul             | .....134 $\frac{1}{2}$ |
| Union Pacific        | .....79                |

### MONTREAL STREET EARNINGS.

|                                |            |           |              |
|--------------------------------|------------|-----------|--------------|
| July 1,                        | \$5,787.66 | .....Inc. | \$825.51     |
| " 2,                           | 5,533.42   | ....."    | 1,144.80     |
| " 4,                           | 5,405.37   | ....."    | 1,074.71     |
| " 5,                           | 4,627.02   | ....."    | 630.81       |
| " 6,                           | 4,424.20   | .....Dec. | 40.53        |
| " 7,                           | 4,239.03   | .....Inc. | 757.82       |
| " 8,                           | 5,105.55   | ....."    | 434.40       |
| " 9,                           | 2,893.75   | .....Dec  | 998.82       |
| Total for month of June        |            |           | \$150,858.34 |
| Inc. over same month last year |            |           | 23,893.73    |

## DEWAR'S SPECIAL LIQUEUR

IS UNDOUBTEDLY  
THE GENTLEMAN'S  
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