NEW YORK EXCHANGE.

TOBACCO SHORTS CAUGHT-135 YESTERDAY, 144 T -DAY.

London Strong, Stocks Open Irregular, Close Steady.

No Great Pressure To Unload Manifested To-day.

MORNING OPINION.

New York, Sept. 10.

The Bears are still banking on a monetary distribution, to which may be added two or three other influen-

A heavy decrease in the surplus Reserves of the Bank of New York, 1s expected to be shown by the statement of to-day.

The government monthly crop report will be published after business hours, but it is very well assured that a decline will be shown in the condition of corn. A loss of over 16 points was the prediction current in the grain trade yesterday

Although the price of the cereal failed to score more than a moderate advance, some of the Bears, however, are confident that the distribution of losses by states, will show particularly hard upon some of the Granger Roads.

With most of the Conservative Bulls the only factor to which material importance is given, is that of money rates. The various monetary circles of the country are now so helped with funds, that high rates for money here are likely to stimulate offerings from important outside cities.

LONDON MARKET.

The market for Americans in Lon dos, this morning, shows considerable irregularity, and fluctuations in prices range from 1-2 advance in Atchison Preferred, to 3-8 decline for Northern Pacific.

There is said to be considerable activity in Americans, and in some of them, quite confident buying.

Paul shows an advance of 3-8

per cent.

RAILWAY EARNINGS.

Illinois Central, July, gross earnings, \$68,000, net decrease, \$10,500.

MARKET REACTIVE.

The market has already reacted 2 1-2 per cent. on an average of 20 The Bank statement is expected to

show heavy loss Reserve.

MONEY MARKET

Bankers say there is no danger of a stringency of money. The exchange market shows gold imports certain, as money rates advance lere.

NORTHWESTERN RATES.

St. Paul. - The annuncement by Canadian Pacific that i would accept the decision of the Interstate Commission has had an excellent effect. The Chicago lines worked all day yesterday and arebusy to-day on propositions to advance rates. siderable progress ha been made and the feeling is quite hopeful. The lines represented here blieves that Mr. Shaughnessey will keep his word and restore rates on the 25th to the figures prevailing before the rate war began. If Canadim Pacific does this, it means the restration to a large extent of passeiger rates from the Atlantic to the Picific.

MARKET OPINION.

The bull inteests in the market sum up the ituation in favor of higher prices irespective of temporary fluctuation:

It is not a destion of how much wheat and cor we have, but can we sell at a fai price what has been raised. The only unfavorable feature in the sination is the fact that wheat is soling around 61 cents, against morethan 90c. a year ago. There is plery of wheat and there is plenty of con, counting the old stock in the contry. Corn prices are about the meas they were last year at this tim, perhaps a little higher than last yar. The stock of old corn in the courry will make up any de-

NEW YORK STOCK MARKET. September 10, 1898.

TO-DAY'S PRICES--CLOSING PRICES FROM SEP. 1 TO 9.-2 6 7 8 $143\frac{1}{2}$ 1381 1388 1368 $136\frac{3}{4}$ 137 1355 American Sugar 1443 144 137 Am erican Sugar pfd,... Am. Spirits Mfg. Co ... Am. Spirits Mfg Co pfd Am. Tobacco xd 2 p.c.
American Tobacco pfd.
Atch T. & S. Fe
Atch T. & S. Fe pfd ...
Baltimore & Ohio
Bay State Gas 1395 1374 142 142 139 144 1375 1445 137% $143\frac{1}{2}$ 13 354 $34\frac{1}{2}$ $36\frac{3}{4}$ $34\frac{3}{4}$ 36 361 36 34 347 331 $31\frac{7}{8}$ 631 623 63 625 Brooklyn Rap. Tran.... 648 637 643 623 C.C.C. & St. L.......... Canadian Pacific...... 43 421 415 $41\frac{1}{2}$ 411 415 42 42 413 415 $53\frac{1}{2}$ $23\frac{3}{4}$ 538 535 531 531 531 Canada Southern...... Chesapeake & Ohio 531 $53\frac{3}{4}$ 531 23 241 23 116 115 †1154 115 112 1128 113 113 1103 109 109 110 1091 1097 $104\frac{5}{8}$ 1035 1027 103 $102\frac{5}{8}$ Chicago & Northwest 1344 Chic. & Northwest pfd....... Consolidated Gas 188 134 133 1313 134 135 .32 1321 132 132 187 187 871 187 Delaware & Hudson.... Del. Lack. & Western... $44\frac{1}{2}$ 443 441 4 3 General Electric..... $44\frac{3}{4}$ 46% 46 441 433 Ilinois Central 112 $112\frac{1}{8}$ 1121 1128 1143 ***** Laclede Gas..... Lake Shore..... 577 581 57% 578 57} $57\frac{1}{2}$ 575 96 961 96 967 Met Street Ry. Co..... Michigan Central...... Missouri Kan. & Tex ... $151\frac{1}{2}$ 153 1531 1531 1.6 1583 159 1591 1583 1583 Missouri Kan. & T. pfd Missouri Pacific...... Nat. Lead..... 363 351 349 364 354 327 331 321 331 36 358 331 357 351 341 35% Nat. Lead pfd New Jersey Central..... New York Central..... 35 378 371 $34\frac{1}{2}$ 35 $117\frac{3}{4}$ $118\frac{7}{8}$ 1167 1173 171 117 Northern Pacific Northern Pacific pfd ... 38 767 39 391 39 387 38 38 $37\frac{3}{4}$ $76\frac{7}{8}$ 38 791 798 *771 778 778 831 841 Omaha Oregon Rail, and Nav ... 321 32% 34 347 34 Pacific Mail Peo. Gas L. & Coke Co. 1068 106% 1068 105% $104\frac{3}{4}$ 104 1041 1041 $103\frac{3}{4}$ Pullman Palace Car Co., 18 181 181 18 Reading..... Southern Pacific...... 184 19 36 351 343 34 341 351 34 Texas Pacific Tenn. Coal & Iron 315 $31\frac{3}{4}$ 311 301 291 287 291 291 2 5 291 Third Avenne R. R..... 335 321 Union Pacific.
Union Pacific pfd.
U. S. Rubber
U. S. Rubber pfd.
U. S. Leather pfd.
U. S. Leather pfd. 311 303 337 31 331 321 31 64 66 44 431 42 40 40 42 40 42

Wabash pfd W. U. Telegraph..... *Ex-Div. 2 p.c. †Ex-Div. 11. ‡Ex-Rights 161.

105

 $73\frac{3}{4}$

721

CHICAGO MARKET.

721

71%

703

102

691

69

701

 $68\frac{1}{2}$

701

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

September 10, 1898.

Con the state of	CLOSING PRICES SEPT. 2 TO 9.					TO-DAY'S PRICES.			
	2	6	7	8	9	Opening.	Highest.	Lowest.	Closing.
Wheat-									
Sept	631-	62	617B	6215	637A	637-4	641-	627	627
Dec		607A	6013	$60^{3}_{4}A$	62 B	617-2	62-1	61-	61-1
	6313	627B	621	63A	641	641-	644-	6311	631-
Corn-			MENT IN			ACCUMENTATION OF THE PARTY.			NIX.
Sept	30%	$30\frac{3}{4}A$	30B	30A	303	301-	$30\frac{1}{2}$	3011	3018
Dec		$30\frac{3}{48}$ B	30-1A	30B	303B	308-15	305-	301-	308A
May	325B	331B	321B	321A	331	$32\frac{7}{8} - \frac{3}{4}$	$32\frac{7}{8}$ -	3218	3215A
Oats-									
Sept	$19\frac{3}{4} - \frac{7}{8}A$	1937	1953A	193-	201	197	20 -	20 -	20 -
Dec	195-A	1915	198B	195-	20	20 -	20 -	1953-	193-
May	22A	$21\frac{7}{8}-2$	215B	213-	221	22 -	22 -	$21\frac{3}{4} - \frac{7}{8}$	$21\frac{37}{48}$
Pork-			recorded to T					e Willean	
Sept	8 70	8 30	8 30N	8 50	8 47	8 55-	8 45	8 45	8 45
Dec		8 37A	8 50B	8 60	8 57	8 50-	8 55-	8 50	8 55
Lard-					170				
Sept	4 97-	4 67	4 80	5 00	4 90	4 90-		4 85-	4 85-
Dec	5 07-10	4 77	4 87	5 05	4 95	4 90-	4 95-	4 87-	4 92A
Sht ribs—									
Sept	5 32	5 07-	5 15	5 30	5 22	5 25-	5 27-		5 27
Dec	4 82	4 62	4 72	4 77	4 75	4 77	4 77	4 75-	4 75
	and Calls								
Wheat, Dec. Calls									
Corn, Dec. Calls									
Curb, Dec. Wheat									
N. Control of the last of the			A STATE OF THE PARTY OF THE PAR	District the second second	-	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN	The second secon		

ficiency in this year's crop, and the farmers are sure of a fair price.

The farmers are rich, and the rail-roads are able to handle the tonnage and make money at rates which years ago would have meant bankruptcy. Big men still have stocks. The distribution to the public has not been large. As the big men have the stocks, the disposition is to increase dividends wherever possible, and for that reason further increases by important roads can be looked for. The general business situation is all that could be desired. Trade is booming all over the west because people have money. That means large railroad earnings and a higher level of prices, with the certainty of London cooperation sooner or later.

MANHATTAN.

Manhattan was a strong feature in yesterday's weak market.

METROPOLITAN TRACTION.

The annual report of the Metropolitai, after all charges, shows a little over 6 per cent. earned on the stock. Good judges say this report is not a fair criterion from which to judge

the earning capacity of the road. The changing of motive power has but the Company to considerable expense, but in the future will have the effect of largely increasing the earnings of the road.

ST. PAUL.

The heavy western selling orders in St. Paul are attributed to Armour. The stock broke and affected the whole market.

The government report is expected to show unfavorable corn conditions. St. Paul earnings for the first week in September show an increase of \$66,272, making a total increase since July 1st of \$126,846.

Le Rol\$7.00	Old Iron-ides 30c
War Eagle 2.93	Knob Hill 22e
Centre Star. 4.00	City of Pavis 250

The first list had no better showing at the same stage of development than the second. Keen your eye on the second list for great advance in ya ues. Ask your broker regarding same, or telephone Main 2971.

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SUGAR.

Sugar developed weakness yester-day afternoon, and this brought out much long stock. The general impression is that it will see lower prices and some insiders talk very bearish on the stock, and say it is likely to reach 125 before it has important ad-