THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 31. MONTREAL, FRIDAY, JULY 8, 1898. Price 3 cents.

Montreal Stock Market.

WAR EAGLE DEAD.

PACIFIC STEADY.

Volume of Trades Increases.

HALIFAX TRAM UNCHANGED

GAS STRONG.

MORNING BOARD.

Following London, Canadian Pacific was quite strong and active, 825 shares changed hands at firm prices.

Montreal Street remains the same as yesterday; business in it was limited.

Toronto Railway was unchanged, 200 shares sold at 97.

Halifax Tram showed renewed demand, and advanced on small sales to 134, reacted half a cent, recovered the lost ground, and closed strong at 133¼ to 133½.

Dominion Coal Bonds sold at 106½, and closed at 109 asked. The preferred stock sold at 197½. These securities look cheap.

Cable Coupon and Registered Bonds both sold at 104¾, 104½ is bid at close.

The general tone is firm, but considering the ease in money and strength in New York should have done better for the bulls.

In Canadian Pacific the sellers were Forget & Co., G. Strathy & Co. and MacKenzie.

The buyers were Oswald & Co., R. Forget & Co. and Howard.

In Halifax Tram. the sellers were Barlow, Burnett & Co., MacDougall Bros., Forget & Co., Nash, Clark and Riddell.

In Toronto Street Railway the sellers were Forget & Co., and the buyers were Meredith & Co., Oswald & Co. and Barlow.

In other stocks the sellers were Gault, MacDougall Bros., Hutchison, Burnett & Co., Riddell, Scott, Dunlop and Nash.

The buyers were MacDougall Bros., Forget & Co., Burnett & Co., Meredith& Co., Moat, Wilson A Gillespie, Barlow and Nicholls & Marler.

MORNING SALES.

Canadian Pacific.—700 at 84, 125 at 84⅛.

Montreal Street Railway—100@266¼,

New Montreal Street.—36 at 262, 20 at 262, 25 252.

Toronto Railway.—200@ 97.

Halifax Railway.—10 @ 134, 15 @ 134, 50@133½, 100 at 134, 25@ 133½, 10 at 133, 30 at 133½.

Bank of Montreal—6 @ 242, 7 at 242½.

Dom. Coal pfd—100 at 107½.

Com. Cable Coup. Bonds.— $1000 at 104¾.

Com. Cable Reg. Bonds.—$5000 at 104¾.

Dom. Coal Bonds.— $5000 at 106½.

AFTERNOON BOARD.

The afternoon board was disposed to be more active. Eight stocks were traded in.

Montreal Gas was strong, on sales of 425 shares it advanced to 189½, at which it closes, bid.

Cable, Richelieu, and Merchants Bank of Canada sold at firm prices.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 8, 1898

Cap.	Rest.	Value shares.	Last ½-y. div.	Next div. pbl.	Stocks.	June 30.		July 4.		July 5.		July 6.		July 7.		July 8.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
$	$				BANKS.												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	240	250	240	250	240	245	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank	176	172	175	172	176	172	1⁸0	172	179	173½	178	172½
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	137	140	136½	140	137	140	137	140	137	140	137
4,866,666	1,387,000	50	2½	Oct.	British North America.	130	129	.....	129	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank	.....	124	.....	124	.....	123½	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto	240	230	240	.30	240	230	240	230	240	230	240	230
2,000,000	1,500,000	50	†4	Oct.	Molsons Bank	210	200	210	200	210	200	210	200	.....	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank	1: 9½	198	199¼	195	199¾	193	.....	.....	.....	195	.....	199½
2,000,000	1,125,000	100	4	"	Ottawa	.....	195	.....	195	.....	197	.....	.....	.....	.....	.....	190
2,000,000	600,000	50	4	"	Standard	....	175	.....	177	.....	177¼	.....	.....	.....	.....	.....	177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia	.....	.....	.....	.....	.....	215	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank	256	254½	.....	254½	256	253	.....	.....	.....	.....	258	250
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	.....	155	.....	155	160	155	160	.....	.....	155	.....	.....
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank	105	101	105	101	105	101	105	101	105	101	102½	101
1,500,000	350,000	60	3	Dec.	Union Bank	115	103	115	103	115	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton	185	179½	.....	179	184	179	.....	.....	.....	.....	.....	177
1,200,000	100,000	30	3	Nov.	Banque Nationale	96½	90	102½*	95	.....	.....	100	90	.....	.....	96½	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	162	159	162½	160	160	155	165	157	165	157	165	157
1,000,000	65,000	100	3	"	Ontario Bank	110	104¾	.....	105¼	110	104	110	104	110	103	110	104
500,000	10,000	100	3	"	Banque Ville Marie	100	90	100	90	100	90	.....	.....	.....	.....	100	.....
	Surplus.				MISCELLANEOUS												
65,000,000	.....	$100	2½	Oct.	Canadian Pacific Ry.	83⅝	83½	84½	84⅛	84¼	84	83⅞	83¾	84¼	83¾	84⅝	84
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic	3½	3	3½	3	3½	2¾	3½	2⅞	3½	2¾	3½	2
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	6¾	6¼	7	6	7½	6	7	5¼	7½	6	7	6
10,000,000	2,608,329	100	1¾q	July	Commercial Cable	177½	176	179	176½	180	177	179	176⅜	179	176	179	177½
2,000,000	.....	40	2q	"	Montreal Telegraph	180	176	180	178	180	178	180	177	180	178	180	178
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co.	103	102¼	105	103	106	102	106	101	103	101	102½	102
4,600,000	334,247	50	2½q	Aug.	Montreal Street RyCo.	264¾	264½	267	266	267	265½	266¼	266	266¼	266	267	266
	.....	.....	.....	.....	New Montreal Street	261½	261¼	263	262½	263⅛	2·1½	262¼	262	262⅜	262	263	262
1,000,000	.....	50	1½q	July	Dominion Telegraph	.....	132	.....	132	.....	.....	.....	.....	.....	.....	.....	131
2,997,704	.....	40	5	Oct.	Montreal Gas Co.	188½	188	190	188¼	190	1⁸8	190	187½	190	187¾	189⅞	189½
2,000,000	.....	1	.....	.....	War Eagle	275	274½	266	265	270	269	271	267	264	261	265	261
3,168,000	910,000	100	2q	July	Bell Telephone Co.	175	170	175	168½	175	170	175	171	175	170	175	169
1,500,000	.....	100	2q	"	Royal Electric*	160	159½	160	159½	160	159	160	158½	160	158½	159	157½
6,000,000	717,016	100	1q	"	Toronto Street Ry	97½	97⅜	97⅞	97¾	97¼	97⅛	97	96⅞	97	96⅞	97	96⅞
800,000	.....	100	1½q	"	Halifax Tram Co.	127	123	130	126	129	127	133	129¼	133½	132½	133½	133⅛
100,000	.....	100	.....	.....	Cornwall Street Ry	.....	.....	50	15	45	15	.....	.....	50	15	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light	40	34	41	34½	40	35	40	36	39	35	40	35
500,000	.....	100	1¼q	Sep.	St. John Railway Co	145	143¼	145	143	145	143	160	143	.....	143	145	144¾
350,000	.....	40	2q	July	London Street Ry	183	180	.....	180	.....	.....	.....	.....	.....	.....	182	180
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd.	52	51½	54	51½	53	51½	.....	.....	.....	.....	55	52½
1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co	23	22½	23¼	22	23	22	23	22	23	22	23	22
2,000,000	.....	100	4	July	Dominion Coal Co. pr.	108	106	109*	106	108½	106	107½	106	107½	107	108	106⅞
500,000	.....	100	6 pa	Dec.	Windsor Hotel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	"	Intercolonial Coal Co.	60	30	60	30	60	30	60	30	.....	.....	60	30
250,000	.....	100	7 pa	.....	Do. pref. stock	100	50	100	50	100	50	100	50	.....	.....	100	50
1,800,000	.....	100	2q	Sep.	Montreal Cotton Co	155	149	160	152½	*160	150	153½	150⅛	160	150	155	150
2,750,000	.....	100	.....	.....	Colored Cotton Co	75	....	75	.....	75	.....	60	.....	.....	.....	75	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co.	150	.....	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co.	94	92	94	92½	92½	90	93	90¼	93	90	94	91½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‡2,250,000	52,023	50	3½	"	Western Loan & Tr.	100	.....	100	.....	100	.....	.....	.....	.....	.....	100	.....
500,000	.....	100	3¼	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-div. ‡Authorized. † and 1 Bonus.

Toronto Rails for the six months ending June 30th, shows an increase in earnings of $64,038.23. Average daily earnings were $2,955.65, or $354.64 daily average increase. 25 shares sold at 97.

War Eagle is neglected, the snap is out of it for the present.

In Montreal Gas the sellers were:—Forget & Co., Howard, MacDougall Bros., Weir, Turpin & Co., Wilson & Gillespie and G. Strathy & Co.

The buyers were:—Meredith & Co., Weir and Wilson & Gillespie.

In R. & O. N., Co. the sellers were:—Moat & Co. and Barlow, and the buyers were:—meeker, MacDougall Bros. and Forget & Co.

In Halifax Tram. the sellers were:—MacDougall Bros., and the buyers were: Nicholls & Marler, Weir and Turpin & Co.

In other stocks the sellers were—: Hamilton, Clark, MacDougall Bros., Meredith & Co., and Forget & Co.

The buyers were:—Forget & Co., Davies. Oswald & Co., MacDougall Bros. and Weir.

AFTERNOON SALES.

Com. Cable—50 at 175.

Halifax Railway.—50 at 133¼, 50 at 133¼.

Richelieu & Ontario—25 at 102½, 200 at 102.

Toronto Railway.—25 at 97.

War Eagle—250 at 260, 250 at 261.

Bell Telephone—3 at 171, 10 at 170.

Merchants Bank—12 at 174¾.

Gas—50 at 188, 25 at 188⅛, 25 at 188¼, 75 at 188½, 150 at 189, 100 at 189½.