

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 16.

MONTREAL, SATURDAY, JUNE 18, 1898.

Price 3 cents.

Montreal Stock Market.

WAR EAGLE LEADS IN POINT OF ACTIVITY.

Increase of \$3,000 in Canadian Pacific Disappoints the Bulls.

PRICES STEADY GENERALLY

With the exception of War Eagle and Canadian Pacific the market has been quiet all week. The Bank meetings held presented nothing new. The war news was of the usual contradictory nature, and still promises to be a protracted conflict. The Railway rate war seems to be a long way from settlement, the American roads discussed last week the propriety of cutting passenger rate. Cut rates now prevail between Chicago and St. Paul; St. Paul and New York, Washington, Philadelphia and Baltimore. Ticket scalpers are offering, between other large cities, greatly reduced rates.

The greatest activity has prevailed in War Eagle, 93,150 shares having been dealt in. The first sale was at 200½, a steady advance ensued, and by Friday it had made a gain of 21½ points, closing the week at 221½.

The next stock in point of activity was Canadian Pacific, it sold to the extent of 3,660 shares. The first sale of the week was at 85¼, and the last one at 85½, all sales having been made between 85 and 85¼.

Toronto Ry. hassold to the extent of 860 shares within a range of ¼ per cent. for the week, highest price having been 98, the lowest 97¼.

Montreal Street Ry., 380 shares sold at from 256¼ to 257¼.

In bank shares a small investment business has been done, without material change in quotations, but generally at steady prices.

The Cotton Shares have been strong. The good ones should sell higher considering their earnings. There has, always, however, been a great mystery about this trade; the public are generally very chary about investing in Cottons. The balance of the business calls for no comments. For number of shares sold consult our list.

SALES ON THE MONTREAL STOCK EXCHANGE FOR THE WEEK.

- Canadian Pacific Railway, 3,660 ;
- Royal Electric Co., 400.
- Rich. & Ont. Nav. Co., 405.
- War Eagle, 93,150.
- Bank of Montreal, 23.
- Heat & Light, 175.
- Dominion Cotton Co., 200.
- Montreal Gas Co., 135.
- Union Bank, 10.
- Montreal Street Ry., 380.
- Toronto Ry. Co., 860.
- Commercial Cable Co., 135.
- Merchants Bank of Canada, 25.
- Dominion Coal, pfd., 142.
- Can. Colored Cotton bonds, \$1,000.
- Bell Telephone Co., 96.
- Duluth S. S. & Atl. pref., 100.
- Ville-Marie Bank, 18.
- Montreal Cotton Co., 159.
- Dominion Coal Common, 125.
- Halifax Elect. Tramway Co., 90.
- Canadian Bank of Commerce, 48.
- Bank of Toronto, 5.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 17, 1898

CAP.	REST.	Value of shares.	Last ½-yearly div.	Next div. payable.	STOCKS.	June 10.		June 13.		June 14.		June 15.		June 16.		June 17.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
\$	\$	200	5	Dec.	Bank of Montreal.....	245	240½	250	240	245	240	245	240½	245	240	245	240
		100	4	"	Merchants Bank.....	169	166	175	169½	175	168	175	169½	175	170	175	171
		50	3½	"	Canadian Bank of Com	140	138½	138	137	137½	137	137½	140	13	139	136	
		50	2½	Oct.	British North America.												
		100	3	Dec.	Quebec Bank.....	124		124		124		124		123½		124	
		100	5	"	Bank of Toronto.....	245	240			235	230	240	30	240	230	240	230
		50	14	Oct.	Molsons Bank.....	200	210	200	210	200	210	200	210	200	210	200	
		100	4	Dec.	Imperial Bank.....							193					
		100	4	"	Ottawa.....												
		50	4	"	Standard.....												
		100	4	Aug.	Bank of Nova Scotia...												
		50	3q	"	Dominion Bank.....												
		100	3½	"	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
		50	3½	July	Eastern Townships Bk	155	155			155		155	160	155	160		
		25	3	Oct.	Jacques Cartier Bank...	105	101	102½	101	105	101	105	101	105	101	105	101
		60	3	Dec.	Union Bank.....					115	103	115	103	115	103	115	103
		100	4	"	Hamilton.....												
		30	3	Nov.	Banque Nationale.....			96½	90	96½	90	102½	95			100	90
		100	3½	Dec.	Hochelaga Bank.....	160	157	160	157	160	157	160	157	160	158	160	157
		100	3	"	Ontario Bank.....	110	103	110	103	110	103		103	110	103	110	104
		100	3	"	Banque Ville Marie.....			100		100	90	100	90	100	90		
MISCELLANEOUS																	
		\$100	2½	Oct.	Canadian Pacific Ry....	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½
		100			Duluth SS. & Atlantic.	3	2½	2½	2½	2½	2½	3	2½	3	2½	3	2½
		100			Duluth SS. & Atlantic pr	8	6	7	6	7	6	7½	6	7½	6	7	6
		100	1¼q	July	Commercial Cable.....	182½	179½	181	178½	180½	179	180½	179½	180½	179½	179	177½
		40	2q	"	Montreal Telegraph....	180	176½	180	176½	180	176½	180	176½	180	177	180	177
		100	3	Nov.	Rich. & Ont. Nav. Co....	104	103	104½	103½	103½	102½	104	101½	105	101½	103½	102½
		50	2½q	Aug.	Montreal Street Ry Co..	257½	257	257½	257	257	256	257	256	257	258	257	257½
					New Montreal Street....	254½	253	254	253	253	252	253	251	254½	252	254½	253½
		50	1¼q	July	Dominion Telegraph....				131								
		40	5	Oct.	Montreal Gas Co.....	188½	188½	188½	188	188	187	187½	187	187½	187	187½	187½
		1			War Eagle.....	202		203	202	205	202½	204½	204	214½	213½	222	221½
		100	2q	July	Bell Telephone Co.....	170	169	175	169½	175	170	175	170	175	170½	175	170
		100	2q	"	Royal Electric*.....	156	155	157½	156½	158½	157½	158	157½	158	156½	158½	157½
		100	1q	"	Toronto Street Ry.....	98	97½	98	97½	97½	97½	97½	97½	97½	97½	97½	97½
		100	1¼q	"	Halifax Tram Co.....	127½	126½	127½	125	127½	125	129	125	127	125	126½	12
		100			Cornwall Street Ry....	50	15					50	15	45	15		
		100			People's Heat & Light.	40		40	39	40	38	39½	38	39	38	40	37½
		100	1¼q	Sep.	St. John Railway Co....	140½				145	143		143	145	143		145
		100	2q	July	London Street Ry.....				182	180							
		100			Can. N. W. Land Pfd..			55	52½			54	52½				
					Com.....												
		100			Dominion Coal Co.....	24	23½	24	23	23½	22	23½	23½	23	24	22½	
		100	4	July	Dominion Coal Co. pr..	114	112½	114	113	110	108	109*	108½	108½	108	108	107
		100	6	pa	Dec.	Windsor Hotel.....											
		100		"	Intercolonial Coal Co..			60	30	60	30	60	30	60	30	60	30
		100	7	pa	Do. pref. stock.....			100	50	100	50	100	50	100	50	100	50
		100	2q	Sep.	Montreal Cotton Co....	150	145	150	145	152	146	150	145	*150	147½	155	150
		100			Colored Cotton Co....			75		75		75		75		60	
		100	4	Aug.	Merchants Cotton Co..												
		100	1¼q	Sep.	Dominion Cotton Co....	92	91½	95	92	95	90	95	93	96	92½	95	94½
		25	3½	"	Mont. Loan & Mort Co.												
		100	2q	July	Ottawa Electric S. R..												
		100			Ottawa Electric.....												
		100	2½q	July	Diamond Glass.....												
		50	3½	"	Western Loan & Tr...			100		100		100		100			
		100	3½	"	Auer Light.....												
		100			Taylor Hydraulic.....												

*Ex-div. †Authorized and 1 Bonus.