

ONTARIO MUTUAL LIFE AS-SURANCE COMPANY.

The Seventeenth Annual Meeting of the Company was held at its Head Office, in the Town of Waterloo, Ont., on Tuesday, the 5th day of April, 1887, and in addition to many local members, embracing the leading business and professional men of the town, a large number of representative policy-holders from a distance were present.

The President, I. E. Bowman, Esq., having taken the chair, on motion, W. H. Riddell, Esq., Secretary of the Company, acted as secretary of the meeting. Notice calling the annual meeting having been read, on motion, the minutes of the last annual meeting were taken as read, and the same thereupon confirmed. The President then read

THE DIRECTORS' REPORT.

It affords your Directors much pleasure to be able to submit to you the following report of the affairs of your Company as at the 31st December, 1886, showing that the past year has been one of great prosperity and satisfactory progress.

The volume of new business—the premium income—the interest on our investments—the number and amount of policies in force—the net and total assets—the reserve and surplus, have all been largely increased, and the amount paid for death claims is only a little more than half the amount paid the previous year. These facts are all fully verified by the following tabulated statement:

Table with columns for 1885, 1886, Gain, and Gain per cent. Rows include Total Cash Income, From Premiums, Interest, No. of Policies Issued, No. of Policies in Force, Total Assets, Reserve held, Surplus, and Death Claims.

COMPARATIVE STATEMENT.

The amount of new business for 1886 is 37 per cent. greater than that of 1885, yet the ratio of expense to income has only been increased to one-third of one per cent.

We desire to call your attention to the rate of interest on our investments from which our surplus is so largely derived. Previous to 1887 our interest income enabled us to allow eight per cent. on our interest bearing reserves, but the decline in the rate of interest on investments at that time made it necessary to reduce the rate to seven per cent. on reserves, which has been maintained up to the end of 1886.

FINANCIAL STATEMENT.

Table showing financial details for Dec 31, 1885 and Dec 31, 1886. Includes Net assets, Less cancelled liens, Less Ledger balances, Income (Premiums, Less re-assurance, Interest), Expenditure (To Policy-Holders, General Expenses, Salaries), and Total Net Assets.

NET ASSETS. Comprising the following investments:

Table of Net Assets including Municipal Debts, Mortgages, Loans on Policies, Liens on Policies, Bills Receivable, Company's Office, Agents' and other Balances, Molsons Bank current account, Less Deposit in hand, Bank of Commerce acct. cur., Less outstanding cheques, and Cash on hand.

ADDITIONAL ASSETS.

Table of Additional Assets including Short date Notes secured by Policies in force, Premiums due and in course of transmission, Deferred half-yearly and quarterly premiums, Interest due on Mortgages, Interest accrued on Mortgages and Debentures, Interest accrued on Policy Loans, Interest accrued on Policy Liens not due, Market val. of Debts over cost, Liens on Def. Sur. Policies, and Reserve computed on HM 4 1/2 per cent.

LIABILITIES.

Table of Liabilities including Reserve computed on HM 4 1/2 per cent., Claims under 4 Policies awaiting Claim Papers, Claims under 2 Policies registered, Premiums paid in advance, Collection fee on Deferred and other premiums and notes, and Surplus.

AUDITORS' REPORT.

We beg to report that we have carefully examined the books and accounts of your company for the year ending 31st December, 1886, and that we find the same correct and in accordance with the foregoing statement.

We have also examined the mortgages, debentures and other securities held by your company, and we hereby certify that they are correctly shown upon the statement submitted therewith.

H. F. J. JACKSON, } Auditors. J. M. SCULLY

ADOPTION OF THE REPORTS.

The President, in moving the adoption of the report, said that during the past year the Superintendent of Agencies appointed a number of new General Agents and a large number of Locals, which has resulted in a satisfactory increase in the list of our policy-holders.

Our death losses for 1886 are very light compared with the previous year, and our surplus available for distribution among policy holders is proportionately increased.

During the past year the Company has been compelled to dispute the payment of two claims amounting to \$4,500. One of these, known as the Dunsheath case, came to trial before Justice Rose, at Toronto, and was declared to be a barefaced attempt to defraud the Company.

The new business for the first three months of 1887 is largely in excess of the business for the same period of 1886, which shows that the progress of the past year is still going on.

The adoption of the report was seconded by several of the members, who offered hearty congratulations on the pre-eminently satisfactory nature of the reports read by the President, and, in the most enthusiastic terms, expressed their high appreciation of the present undoubted financial stability of the Company, and of the gratifying success which characterized the operations of the past year in the face of the keenest competition from rival institutions.

The balloting for directors resulted in the re-election of Messrs. I. E. Bowman, M.P., James Trow, M.P., Alfred Hoskin, Q.C., and the election of A. P. Clement (of Messrs. Bowby & Clement, barristers, etc., Berlin), for the ensuing three years.

On motion, Messrs. Henry F. J. Jackson and J. M. Scully were re-appointed auditors for the current year.

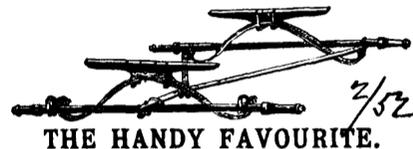
Votes of thanks to the President and Directors, to the manager, Secretary and official staff, to the Agents, Medical Examiners and Referee having been tendered and responded to, one of the most largely-attended, influential and thoroughly representative meetings of the Company was brought to a successful close.

After the annual meeting the Board met, when I. E. Bowman, Esq., was re-elected President, and C. M. Taylor, Esq., Vice-President, for the ensuing year.

CATARH. CATARRH. DEAF-NESS AND HAY FEVER.

Sufferers are not generally aware that these diseases are contagious, and that they are due to the presence of living parasites in the lining membrane of the nose and respiratory tubes. Microscopic research, however, has proved this to be a fact, and the result is that a simple remedy has been formulated whereby catarrh, catarrhal deafness and hay fever are cured in from one to three simple applications made at home.

ARMSTRONG'S PATENT STEEL GEARS.



THE HANDY FAVOURITE.

Made in three sizes, carrying from 500 to 1,800 pounds, and are all furnished with our Patent Perfect Two-Plate Springs, the only Springs made that will ride easy with a light or full load.

J. B. ARMSTRONG MFG CO. (Ld.), Guelph, Canada

The Improved Model Washer and Bleacher



Weights but 6 pounds. Can be carried in a small valise. Satisfaction guaranteed or money refunded within 30 days.

\$24,000 REWARD FOR ITS SUPERIOR.

Washing made light and easy. The clothes have that pure whiteness which no other mode of washing can produce.

Pat. Aug. 2, 1886. C. W. DENNIS, Toronto. A girl can do the washing as well as an older person. To place it in every household the price has been fixed at \$3. Delivered to any express office in the Province of Ontario and Quebec. Charges paid \$3.50. Send for circulars. Agents wanted.

C. W. DENNIS, 213 Yonge Street, Toronto, Ont. Parties in the United States will address me at, and be supplied from, Rochester, N.Y.

Advertisement for Dr. E. C. West's Dandelion for the Liver, Blood, Stomach, and Kidneys. Includes text: 'DR. E. C. WEST'S FOR THE LIVER BLOOD STOMACH AND KIDNEYS DANDELION'.

Infalible Blood Purifier, Tonic, Disburser, Loss of Appetite, Indigestion, Dyspepsia, Biliousness, Jaundice, Liver Complaint, Rheumatism, all Kidney Diseases, Scrofula, Diseases peculiar to Females, Salt Rheum, Exzema and all Skin Diseases, Headache, Palpitation of the Heart, Sour Stomach and Heart Burn. Purely Vegetable. JOHN C. WEST & Co., Toronto Ont.

FOR RELIABLE INFORMATION TO THE TRAVELLERS WRITE W. R. CALLAWAY, DIS. PASSENGER AGENT, 110 KING STREET WEST, TORONTO.

FOR Rough conditions of the Skin. Shampooing the Head, Pimples, Eruption and Skin Diseases, use Prof. Low's Sulphur Soap.

B. B. B.

Perfect BLOOD Purifier

CLEANS THE BLOOD FROM ALL HUMOR

Curing Pimples, Blotches, Boils, Fester ng Sores, and all Eruptions caused by Impure Blood.

B. B. B.

THE MATCHLESS LIVER REGULATOR

Cures Biliousness, Liver Complaint, Irregularities of the Bowels and Constipation.

B. B. B.

THE UNFAILING DYSPEPSIA CURE

Cures Indigestion, and all Derangements of the Stomach, including the Worst Forms of Chronic Dyspepsia, when all other remedies have failed.

BAD BLOOD.

Some six months ago my face was covered with sores, caused by impure blood. By the use of three bottles of B.B.B. I found all these eruptions to leave my face. R. E. SINGLAI, August 20th, 1886. Port Burwell, Ont.

BILIOUSNESS.

T. MILBURN & Co.: Dear Sirs,—We have used your remedy, B.B.B., during the past two years—it is the best medicine of the kind I know of. My wife was greatly troubled with bilious attacks, sometimes very bad, also with kidney disease, and she finds it the best medicine that can be had. When she was very ill I would often say, "You had better have the doctor," but she would reply, "B.B.B. will do me the most good," and she has come out all right. So I was compelled to think more and more of that medicine at every dose she took. Like many others, I did not believe in patent medicines, but now I have to give in, seeing what B.B.B. has done for her.

I am, yours truly, W. H. P. THOMAS, December 18th, 1886. Carleton Place, Ont.

DYSPEPSIA.

I am well satisfied with the use of B.B.B. It has cured me of Dyspepsia that I had for three years. I used five bottles, and I shall tell every person I know that may be attacked with similar sickness, and should not be afraid to guarantee every bottle used, for I am sure no claim would come against me. J. B. H. GIRARD, Dec. 23rd, 1886. St. Edwidge, Orlton, P.Q.

KIDNEY COMPLAINT.

I was troubled for five years with Kidney Complaint, and used a great deal of doctors' medicine, which did me no good. I was getting worse all the time until I tried Burdock Blood Bitters, and now am a well man. Before using the Bitters I weighed 130, and now tip the scales at 159 pounds. I can highly recommend Burdock Blood Bitters to be a good medicine. JOHN WALTON, Oct. 5th, 1886. Springfield, King's Co., N.B.

Ask Your Druggist for "B.B.B."

Burdock BLOOD Bitters Is the Most Perfect Vegetable Blood Purifying Tonic, and the Best Regulator of the Stomach, Liver and Kidneys known in Medical Science.

PRICE \$1.00 PER BOTTLE

T. MILBURN & CO., PROPRIETORS, TORONTO, ONTARIO.