FROM THE PRESIDENT

"Independence, Texas, Sept. 20, 1882.

Ayer's Hair Vigor

6-1 reason

1st. To provent falling out of the ma 2d. To prevent too rapid change of color. 3d. As a dressing.

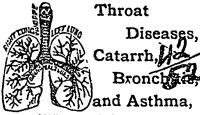
It has given entire satisfaction in ofry astance. Yours respectfully, WM, CAREY CRANE." instance.

AYER'B'HAIR VIGOR is chiliply free from uncleanly, dangerous, or munifolds substances. It prevents the hair from turning gray, restores gray hair to its original color, prevents baldness, preserves the hair and promotes its growth, cures dandruff and all diseases of the hair and scalp, and is, at the same time, a very superior and desirable dressing.

PREPARED BY

Dr.J.C.Ayer & Co., Lowell, Mass. Bold by all Druggists.

CONSUMPTION.

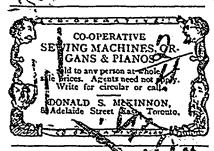




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Cash puid for all kinds of Feathers.



A. C. LESLIE & CO.,

THE QUEEN GITY REFINING GOMP'Y

OF TORONTO.

Capital \$100,000, in 2,000 shares of \$50 each (limited liability).



P. B. BALL, Esq., Merchant, of Toronto.

OS. WRIGHT, Esq., of the firm of Bennett & Wright.

JAS. R. ROAF, Secretary.

A By-law has been passed under the statute, increasing the number of Directors and the following gentlemen JAMES BEATY Eso., Q.C., MP ex Mayor of Toronto, L. SAMUEL, Eq., of the film of M. & L. Samuel, Benjamin & Co.. Toronto, JOHN FULTON, Esq. M.D., Provessor Irinty Medical College—have expressed their readiness to go on the Board of Directors of the Company.

The Company is incorporated "to refine and deal in all kinds of sugars and sy ups," and while large profits have been made in refiuing cane sugars, still larger profits have been made in the manufacture of glucose and grape sugar. The Company also has power to make and deal in starch and other products of grain. The main business of the Company will be the manufacture of glucose and grape sugar.

It is proposed to begin work on a moderate scale, and enlarge the works as the requirements of the business may demand.

The Butalo Grape Sugar Company was organized on the toth January, 184, with a capital stock of \$20,000, divided into 200 shares of \$100 cach. In rebruary, 1880, an action was commeaced in the Superior Court at Buffalo to recover the value of twenty three of these theres. The case was tried before a jury, who found in favour of the plaintiff, and awarded him the sum of \$437,123 as theight the value of the twenty-three thares, this was some \$10.744.56 for cash \$100 share, or over \$100 for every \$1.

The document proving this can be seen as our office. The shareholders of the above Company have taken upon themselves the unlimited liabinty of an ordinary partnership societ than make the returns required by the State law, and declare the actual profits made by them in the business.

A leading town on Ontato has voted a bonus of \$8,000. The situation is also most favourable for business, both in Quarlo and the North-West.

The face is to be fully paid up and a deposit of ten per cent, is required with each application for stock, the balance being payable in monthly initalments of fifteen per cent, cash. Shareholders can pay up their stock in full at

too but hels ner day capacity; but even one-half of this profit would be a very large return upon the capital required.

While it is proposed not to work more than 300 or 400 bushels of corn per day at first, yet the factory will be erected so that 800 or 2.000 bushels per day can be wo ked with very little extra expense.

The consumption has increased enormously to the States, and if it is taken at the same rate per head in Canada as in the States, it would keep a 5.000 bushel factory working day and night to meet the demand, while we also have the growing market in the great North-West.

It may be asked, is not glucose injurious? The answer is that a well-made glucose is a wholesome article of food, all starch foods being changed into glucose in the process of digestion. The impurities which have been charged upon glucose are in reality those of the cane syrups with which it is mixed. This is shown by burring both kinds of syrups, when cane syrup who for the yield from three per cent. to five per cent. of ash, while glucose gives so small a quantity that it is almost unweighable.

For table syrups the glucose has, according to the grade required, added to it a varying quantity of cane sugar syrup. These syrups are known as corn syrups, and, on account of their cheapness and quality, have almost driven the cane syrups out of the market. The consumers, as a matter of taste, prefer the glucose to the cane syrup.

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Syracuse, N.Y., Feb. 8th, 1883.

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I am, yours truly, Fard. Moschiell.

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