BANK OF NEW BRUNSWICK.—The annual meeting of the Bank of New Brunswick was held on the 19th Jan., 1891, at St. John, N. B., at which a most favorable report of the year's operations was submitted. It showed the total profits on hand May 1, 1890, $488,010.73; 'profits for the eight months ended December 31, 1890, after deducting charges of management and all expenses except taxes, $80,733.23; total $568,743.96; taxes, $6,887.50; dividend, 6 per cent. on $500,000, June 30, 1890, $30,000; total profit on hand December 31, 1890, $531,856.56; amount of last dividend to December 31, 1890, paid 10th January, 1891, $30,000; reserve profits, after payment of dividend. $466,856.46; profits for the year 1889, $89,951; profits for the year 1890, $111,442. Last year's directors, Messrs. J. D. Lewin, John Yeasts, C. H. Fairweather, S. Jones and W. W. Turnbull were re-elected for the ensuing year.

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PEOPLE'S BANK OF HALIFAX.—According to the annual statement submitted to the shareholders at the general meeting of this bank, held on the 17th February last, the net profits for the year ending 31st January, 1891, reached the satisfactory sum of $61,212, or a little more than 9 per cent. on capital and rest combined. Two half-yearly dividends at the rate of six per cent. per annum absorbed $36,000; the Reserve fund has been strengthened by the addition of $20,000, making a total of $90.000 now to the credit of that fund, and $5,334 has been carried to contingent account, leaving a balance of $2,143 to go forward, as against $2,265 brought forward from the previous year. The increasing business of the bank has necessitated the issue of new stock, and notice has accordingly been given of the proposed issue of 5,000 shares of $20 each, as already noted in these columns. The Head office premises in Halifax have been rebuilt and improved. The banking room is now roomy, convenient and attractive, occupying the entire ground floor. The last of the Lower Province banks to fall into line in the march of modern improvement, this bank now offers accommodation to its customers and clerks that places it in the front rank. A comparison of the figures for 1888 and 1890 shows a marked increase of business resulting from the recent extension of the bank's operations. Thus:

Circulation.—Jan. 31st, 1889, $171,383.24; Jan. 31st, 1891, $431,447.68. *Deposits:* Jan. 31, 1889, $312,366.04; Jan. 31st, 1891, $539,002.27. *Net Profits:* Jan. 31st, 1889, $39,034.68; Jan. 31st, 1891, $61,212.54.