

**EXCITED**  
Intense Active  
Condition  
for  
A Better Feeling

ndence Ma  
R

NEW YORK, Ma.  
of exceptional activity  
ment at the stock  
In prices during the  
vious business day  
yesterday morning  
failures of S. V. W  
and W. L. Patton  
of stock was sold on  
houses, and the ava  
ed a more panicky  
has been experience  
Baring failure. A  
passed through the  
and all the financiers  
there never has been  
change houses were  
ed as was the case of  
The situation re  
of selling for

The enor  
ply how senta

The drop in quotations equal to 1324 pressure to sell on longer there is little would have been forced was, London turned upwards of 100,000 at time the home investment is an appearance to back, took large amount and industrial at.

The buying power of the tide, but not undropped 34 points and General Electric 32.4 Chicago Gas 157, Edison Manhattan Elevated 1 preferred 25, National Omaha preferred 62 Lake Erie preferred 62. The drop in other stock points.

The activity in the market the selling

became decided  
prices declined.

the possibility of rain which had been dreadfully pulled—the this combined to our feeling, and the more rapid than the During the last half trials ran off sharply, held well and the market tone with a more conservative prevailed for several days of instances final of those of yesterday, railway lists. The above. Railway and the sales were \$1.8

After the gavel had was over for the day, quiet spots and looked is well informed final feeling grew that seen and that from ters will improve which had to some extent

names were fre

through all right, but the  
was seen, had been made  
list. There had been a  
ment, and prices had bo  
rapidly as they dropped  
After scanning the situ  
to-day, one of the gov  
change, and a member  
conservative banking ho  
"I do not care to hav  
but you may say for me  
worst is over now. The  
the last bubble was pu  
reached bottom. We  
pretty sharp rally and  
have others with some o  
do not look for any me  
may, of course, be some  
the small fry order, a  
clative effect on the  
been a great deal of mo  
in the great decline, h  
been in margins whic  
change. Many members

have sustained  
to stand them.

8 V. White says the one of the leading causes was a large seller on present trouble is serious fact that as his puts were left and during the present decline in prices purchased to put stocks to above the market. White at present, to give of his liabilities. V. Meyer, of the sugar there is nothing in the company to war break. The company is and is a heavy loser.

A dispatch from Prest. General Electric company has no pressing the standing call loans, and \$2,000,000 of its obligations are not sold.

crowded as ever  
were: S V W

ball and W. L. Patton consent the turning of to the exertions of Dren and the Viceribilia. I believed that several im close of business were appeared to be inevitable enormous losses in the demoralization of the business and practical, promised a liquidation that would sweep them off the

**THE "ITATA"**

SAN FRANCISCO, May row. Hawley and McKen United States court affirmed the judgment court of Southern California the libel against the and releasing it and the of rife it had.

which was a le  
sons for Indus

into the details of the  
The libel filed in the Ita  
deliberate violation of sec  
U. S. Revised Statutes,  
the Itata had been fitted  
arise and committ hostile