

About three weeks ago a contract was let for sinking a shaft on the west end of the Golden Chariot. Some work had

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the controlling interest, arrived here from Montrealitwo weeks ago and has been making a careful study of the camp. He has been a very successful real estate operator in Montreal and has now taken up mining. He has very strong financial backing and will organize a company at once to undertake the development of the Coxey. Considerable work has already been done on the claim. A tunnel was started some time ago to cut a strong copper vein which showed itself on the surface, and apparently this tunnel is just now coming into the ledge. Some scattering pieces of very pretty copper ore have already been found. Perhaps the finest copper ore ever-seen in the came was found in the surface croppings of the vein to tap which the tunnel is now being run. Two or three ledges have already been found on the Coxey but the claim covers a large area and has not been carefully prospected. It would be very strange indeed if some of the be very strange indeed if some of the many strong veins crossing Red moun-tain did not pase through it. It lies along the west slope of Red mountain, facing the great Jumbo and is well situ-ated for mining operations. A wagon road just completed up to the Giant can easily be extended to the present workings on the Coxey. The sale was made chiefly on the report of J. J. Moynahan and it is not im-probable he will have the direction of the development work to be undertaken by the new company now in possession.

already been done there. A somewhat surprising feature had been the appearance of two good walls. These walls were as smooth as boards and about two feet apart. A seam of ore had appeared on the surface, but it was not all ore be-tween the walls. A shaft had been put down 10 feet when the present work was commenced. The shaft is now down 47 feet. The walls are still smooth and the ore has widened to full two feet. The seam which appeared on the surface has increased gradually up to the present. The ore has assayed well from the be-ginning and carries a fair per centage of copper. THE MINER is not able to give exact assay returns this week, but will denote the present. do so later. There is no doubt as to the good quality of the ore.

It was at first supposed the vein now being opened was the same as that run-ning through the Nickel Plate, but re-cent investigations show conclusively that it is 250 feet south of the Nickel Plate vein and that it runs through the north end of the Alice and into the Derby, on which a shaft is now being Mining Stocks. sunk with a very good showing in the The Golden Chariot vein was exposed

Prospectus and Quotations Requested Weekly from all Brokers or Issuers of Treasury Stocks. in some excavation done by the Ross-land Water & Light company on Nickel Plate Flat and the point where it crosses Centre Star gulch has also been estab-**British Columbia** lished. The work now being done on Golden Chariot is of great importance to the Alice and the Derby, both of which are in the town limits of Rossland.

Pipes and Connections. All kinds of Fire Clay Goods, Fire Brick, etc. HATTIE'S GOOD LUCK. Victoria, - -At a Depth of Only Five Feet Ore is' Found in the Big North Ledge. Our readers will remember that on October 23 we reported the sale of the The McDowell, Atkins, Hattie to Montgomery Smith of Toronto for \$9,000 cash At that time we gave Watson Co., Ltd. a short description of the property, mentioning that it was traversed by three veins, the most northerly of which was the largest but quite 'undeveloped.

We carry a full line of chemicals and assaying apparatus, quicksilver. etc. Patent medicines, drugs and druggists sundries, a full line. Mail orders promptly and carefully attended to. A few days ago work was started on the property under the direction of John Moynahan. The big north vein was the one considered by him to be the most likely and that his judgment was correct is already manifest. At a depth of only The McDowell, Atkins, Watson Co., five feet the capping has changed to nearly solid sulphide ore carrying a fair **VANCOUVER, B. C.** percentage of copper. The outlook for the Hattie is very good as the vein is large and strong. Its width is unknown as yet but it is probably 20 feet. The J. A. KIRK, P. L. S. J. B. CHANTRELL. finding of solid ore so near the surface is Kirk, Chantrell & Co.,

certainly most encouraging.

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The Horne-Payne Company Has a Prospect With \$155,000,000 in Sight. A statement of Mr. Horne-Payne which appeared recently in a Vancouver contemporary has set us to figuring. The gist of his statement was as follows : On the Alpha property, his company, the L.F.R. & C.G.F. Co., Ld., has opened a vein which is traced for 4,000 feet and has a width of 40 feet. The filling con-sists of 25 feet of solid galena, three feet of grey copper and three feet of decomof grey copper and three feet of decom-posed grey copper, whatever that min-eral may be. The remainder of the vein is worth \$60 per ton. According to an average estimate of the value of the ore across the ledge it should be worth considerably over \$100 per ton. Allow-ing that this ore chute continues to a depth of 100 feet there would be above that level 1 550 000 tons of ore. This rethat level 1,550,000 tons of one. This re-sult is obtained by multiplying 4,000x31-x100 and dividing by 8, which would be a fair estimate of the number of cubic feet per ton. This amount at \$100 per ton gives a gross value of \$155,000,000, and allowing #40 per ton for mining, freight, treatment and expert's salary a net profit of \$62,000,000. We must con-



