Debentures to pass current with Public Receivers, Collectors, &c.

Interest to be paid on Debentures.

Interest shall cease while the Dependeres remain in the hands of any Public Receiver.

Method of ascertaining for what period the interest on such Debentures shall be suspended

Capital felony to forge any Debenture or indorsement thereon or atter any such forged Debenture knowingly & with intent to defraud.

IV. And be it further enacted by the authority aforesaid, That the Debentures which shall be lawfully issued by the authority of this Act, and shall from time to time remain undischarged and uncancelled, shall and may, after the period therein appointed for the payment thereof, be received and taken. and shall pass and be current to all and every the Receivers and Collectors in this Province of the Customs or of any Revenue or Tax whatsoever, granted due or payable, or which may hereafter be granted due or payable to His Majesty His Heirs and Successors, under or by virtue of any Act of the Parliament of Great Britain, or of the Provincial Parliament or otherwise, and also at the Office of the Receiver General of this Province from the said Collectors and Receivers, or from any person making any payment there to His Majesty, His Heirs or Successors, upon any account, or for any cause whatsoever, and that the same in the hands of such Collectors and Receivers, and in the hands of the Receiver General of this Province, shall be deemed and taken as cash, and as such shall be charged against, and credited to such Collectors and Receivers, and to such Receiver General aforesaid, respectively? in their accounts with each other, and with His Majesty, His Heirs and Successors.

V. And be it further enacted by the authority aforesaid, That the interest which shall from time to time be due upon any Debenture which may be so issued, shall be allowed to all persons, bodies politic and corporate, paying the same to any Receiver or Collector of any of His Majesty's Revenues in this Province, to the respective days whereupon such Debenture shall be so paid. Provided always, That no interest shall run or be paid upon or for any such Debenture during the time such Debenture so paid shall remain in the hands of any of the said Receivers or Collectors, but for such time the inter-

est on every such Debenture shall cease.

VI. And to the end that it may be known for what time such Debentures bearing interest shall from time to time remain in the hands of such Receivers or Collectors as aforeseid. Be it further enacted by the authority aforesaid. That the Person or Persons who shall pay any such Debenture or Debentures so bearing interest to the Receivers or Collectors of any of His Majesty's revenues or taxes, shall, at the time of making such payment, put his or their name or names, and write thereupon in words at length, the day of the month and year in which he she or they so paid such Debenture bearing interest, all which the said Collectors and Receivers respectively shall take care to see done and performed accordingly; to which respective days, the said Receivers and Collectors shall be allowed again the interest which he or they shall have allowed or paid upon such respective Debenture, upon his or their paying the same into the hands of the Receiver General as aforesaid.

VII. And be it further enacted by the authority aforesaid, That if any Person or Persons shall forge or counterfeit any such Debenture as aforesaid, which shall be issued under the authority of this Act and uncancelled, or any stamp, indorsement or writing thereon or therein, or tender in payment any such forged or counterfeited Debenture, or any Debentures with such counterfeited endorsement or writing thereon, or shall demand to have such counterfeit Debenture, or any Debenture with such counterfeit endorsement or writing thereupon or therein exchanged for ready money, by any Person or Persons who shall be obliged or required to exchange the same, or by any