

CONGRATULATIONS IN ADVANCE.

"I want to say that we appreciate the interest your fine publication is taking in our business and especially the attention you are giving the Association movement. It is a matter of gratification to many of us, who have been identified with the work since its inception in Canada, that the leading financial publication of the Dominion should recognize so fully as you have the importance of our business, and by that endorsement encouraged us so much. As a subscriber and reader of the Monetary Times, I know I can safely congratulate you in advance on the excellence of your Convention number."—T. F. Conrod of the Manitoba Life Underwriters' Assn.

RECORD OF CANADIAN LIFE INSURANCE.

More Than One and a Half Billion Dollars in Thirty-four Years—A Study in Percentages.

Since 1875 and up to the end of last year inclusive, a period of 34 years, Canadian, British and United States companies effected in the Dominion a total of more than a billion and a half dollars of life insurance, or to give the exact figures, \$1,628,338,032. These are the details:

Year.	Canadian Companies.	British Companies.	U.S. Companies.	Total.
1875....	\$5,077,601	\$1,689,833	\$8,306,824	\$15,074,258
1876....	5,465,966	1,683,357	6,740,804	13,890,127
1877....	5,724,648	2,142,702	5,667,317	13,534,667
1878....	5,508,556	2,789,201	3,871,998	12,169,755
1879....	6,112,706	1,877,918	3,363,600	11,354,224
1880....	7,547,876	2,302,011	4,057,000	13,906,887
1881....	11,158,479	2,536,120	3,923,412	17,618,011
1882....	11,855,545	2,833,250	5,423,960	20,112,755
1883....	11,883,317	3,278,008	6,411,635	21,572,960
1884....	12,926,263	3,167,910	7,323,737	23,417,912
1885....	14,881,695	3,950,647	8,332,646	27,164,988
1886....	19,289,694	4,054,279	11,827,375	35,171,348
1887....	23,505,549	3,067,040	11,435,721	38,008,310
1888....	24,876,259	3,985,787	12,364,483	41,226,529
1889....	26,438,358	3,399,313	14,719,266	44,556,937
1890....	23,541,404	3,390,972	13,591,080	40,523,456
1891....	21,904,302	2,947,246	13,014,739	37,866,287
1892....	25,585,534	3,625,213	15,409,266	44,620,013
1893....	28,089,437	2,967,855	14,145,555	45,202,847
1894....	28,670,364	3,214,216	17,640,677	49,525,257
1895....	27,909,672	3,337,638	13,093,888	44,341,198
1896....	26,171,830	2,869,971	13,582,769	42,624,570
1897....	30,351,021	2,778,510	15,138,134	48,267,665
1898....	35,043,182	3,323,107	16,398,384	54,764,673
1899....	42,138,128	3,748,127	21,514,478	67,400,733
1900....	38,545,949	3,717,997	26,632,146	68,896,092
1901....	38,298,747	3,059,043	32,541,438	73,899,228
1902....	45,882,167	3,324,317	31,346,482	80,552,966
1903....	55,169,104	3,132,904	33,865,797	91,567,805
1904....	59,051,113	3,109,778	36,145,211	98,306,102
1905....	67,539,141	3,881,980	34,486,215	105,907,336
1906....	62,450,253	4,472,426	28,090,526	95,013,205
1907....	61,838,766	3,501,743	25,042,423	90,382,932
1908....	69,029,583	3,389,550	27,476,866	99,895,999
Totals	\$979,462,211	\$106,549,969	\$542,325,852	\$1,628,338,032

*Including 20 months' business of the Canada Life.

The following table will show more clearly how the business was divided:

Canadian Companies	\$979,462,211
British Companies	106,549,969
United States Companies	542,325,852
Total	\$1,628,338,032

It will be seen that the bulk of the insurance effected in Canada by Canadian companies has in every year been greater than that of the British and United States companies. The increase in the amount of the Canadian companies' business, between 1875 and 1908 is 1,269 per cent. a remarkable gain in little more than a quarter of a century. During the same period the British figures increased by 100.5 per cent. while the United States companies' gain was 230.7 per cent.

Regarding the net amount of insurance in force in Canada during the same period, the Canadian Life insurance companies show a similar progressive record. Here are the details:

The following figures clearly define the distribution of the net amount of insurance in force in 1875 and in 1908.

Year.	Canadian Companies.	British Companies.	U.S. Companies.	Total.
1875....	\$21,957,296	\$19,455,607	\$43,396,361	\$85,009,264
1876....	24,649,284	18,873,173	40,728,461	84,250,918
1877....	26,870,224	19,349,204	39,468,475	85,687,903
1878....	28,656,556	20,078,533	36,016,848	84,751,937
1879....	33,246,543	19,410,829	33,816,330	86,473,702
1880....	37,838,518	19,789,863	33,646,745	91,272,126
1881....	46,041,591	20,983,092	36,266,249	103,290,932
1882....	53,855,051	22,329,368	38,867,629	115,042,048
1883....	59,213,609	23,511,712	41,271,554	124,196,875
1884....	66,519,958	24,317,172	44,615,596	135,453,726
1885....	74,591,139	25,930,272	49,440,735	149,962,146
1886....	88,181,859	27,225,607	55,908,230	171,315,696
1887....	101,796,754	28,163,329	61,734,187	191,694,270
1888....	114,034,279	30,003,210	67,724,094	211,761,583
1889....	125,125,692	30,488,618	76,348,392	231,963,702
1890....	135,218,990	31,613,730	81,599,847	248,424,567
1891....	143,368,817	32,407,937	85,098,475	261,475,229
1892....	154,709,077	33,692,706	90,708,482	279,110,265
1893....	167,475,872	33,543,884	94,092,906	295,112,722
1894....	177,511,846	33,911,885	96,737,705	308,161,436
1895....	188,326,057	34,341,172	96,590,362	319,257,581
1896....	195,303,042	34,837,448	97,080,000	327,220,490
1897....	208,655,459	35,293,134	100,863,684	344,812,277
1898....	226,209,636	36,606,195	105,708,154	368,523,985
1899....	252,201,516	38,025,948	113,043,209	404,170,673
1900....	267,151,086	39,485,344	124,433,416	431,069,846
1901....	284,684,621	40,216,186	138,868,227	463,769,034
1902....	308,202,596	41,556,245	159,053,464	508,812,305
1903....	335,638,940	42,127,260	170,676,800	548,443,000
1904....	364,640,166	42,608,738	180,631,886	587,880,790
1905....	397,946,902	43,809,211	188,578,127	630,334,240
1906....	420,864,847	45,655,951	189,740,102	656,260,900
1907....	450,573,724	46,462,314	188,487,447	685,523,485
1908....	480,266,931	46,159,856	193,087,126	719,513,913

Canadian Companies	\$21,957,296	\$480,266,931
British Companies	19,455,607	46,159,856
United States Companies	43,396,361	193,087,126

Total

The increase in the thirty-five years in the net amount of insurance in force is 2,185 per cent. for the Canadian companies, 144 per cent. for the British and 348 per cent. for the United States companies. The total increase in the 34 years was 740 per cent.

The premium income figures also exhibit some surprising increases. The following table shows the growth in premium income each year from 1875 to 1908.

Year.	Canadian Companies.	British Companies.	U.S. Companies.	Total.
1875....	\$707,256	\$623,296	\$1,561,835	\$2,882,387
1876....	768,543	597,155	1,437,612	2,803,310
1877....	770,319	577,364	1,299,724	2,647,407
1878....	827,098	586,044	1,197,335	2,610,677
1879....	919,345	565,875	1,121,537	2,606,757
1880....	1,039,341	579,729	1,102,008	2,721,128
1881....	1,291,026	613,595	1,190,068	3,094,689
1882....	1,562,085	674,362	1,308,158	3,544,605
1883....	1,652,543	707,468	1,414,738	3,774,749
1884....	1,869,100	744,227	1,518,991	4,132,318
1885....	2,092,986	803,980	1,723,012	4,619,978
1886....	2,379,238	827,848	1,988,634	5,195,720
1887....	2,825,119	890,332	2,285,954	6,001,405
1888....	3,166,883	928,667	2,466,298	6,561,848
1889....	4,459,595	979,847	2,785,403	8,224,845
1890....	3,921,137	1,022,362	3,000,632	8,004,131
1891....	4,258,926	1,030,479	3,128,297	8,417,702
1892....	4,729,940	1,088,816	3,281,598	9,070,354
1893....	5,156,008	1,073,541	3,403,230	9,632,779
1894....	5,435,031	1,079,330	3,394,914	9,909,275
1895....	5,702,783	1,137,366	3,452,205	10,292,354
1896....	6,075,454	1,137,607	3,399,605	10,612,666
1897....	6,598,012	1,174,732	3,443,074	11,215,818
1898....	7,107,073	1,210,601	3,676,490	11,994,164
1899....	7,805,174	1,276,229	3,967,304	13,038,707
1900....	9,373,405	1,372,355	4,281,181	15,036,941
1901....	9,133,890	1,346,666	4,709,298	15,189,854
1902....	10,048,204	1,415,273	5,614,083	17,077,560
1903....	10,882,650	1,435,318	5,922,297	18,240,265
1904....	11,959,100	1,473,514	6,536,710	19,969,324
1905....	13,947,827	1,500,232	6,632,658	22,080,717
1906....	14,093,056	1,583,861	6,687,539	22,364,456
1907....	14,963,714	1,567,951	6,612,207	23,143,872
1908....	16,081,504	1,546,275	7,066,896	24,694,675
Totals	\$193,603,365	\$35,172,297	\$112,591,765	\$341,367,427

*Including 20 months' business of the Canada Life.