

OF WORLD TOLD IN BRIEF

Battle Scarred British Fleet Returned to Port Disabled

GIVE ARMY U.S. FOOD

But Berne Report Contradicts Expects War—Second Battle of Bassee Saw Second Defeat.

Cruiser Lion, which led the British battle with the Germans in the North Sea, and the torpedo-boat destroyer Meubled and had to be towed into port.

Officers and twenty-six men wounded on ships—the Lion, Tiger and Meteld.

The German reports that one British torpedo-boat destroyer was returned in the safety to port.

The British squadron, and out most of the men engaged in the battle described and the results from the British standpoint to have been even better than an Admiralty, because in addition to the Bluecher, it is claimed that some German cruisers damaged was the latter of them was in flames.

Staff, the German Ambassador, Department at Washington yesterday had given official assurance.

is shipped from the United States to be seized for military or other use.

The Ambassador's justification, but it was understood that the formal note on the subject.

From Berlin, the German government organized a powerful organization composed of Germans and Germans.

the import of foodstuffs, and the civilian population of Germany.

The German Ambassador in London intended to make a statement necessary for us to make a report.

C. A. Coit Van Slyke, Chairman of the Chamber of Commerce, yesterday.

The Chamber of Commerce of the extension of the influenza pandemic.

ably be regarded as a major disaster of the United States.

In the defeat of the German army in the East, the Russian army was victorious.

in the field in a big battle, the Russian army was victorious.

the Russian army was victorious in the field in a big battle.

the Russian army was victorious in the field in a big battle.

the Russian army was victorious in the field in a big battle.

the Russian army was victorious in the field in a big battle.

the Russian army was victorious in the field in a big battle.

the Russian army was victorious in the field in a big battle.

the Russian army was victorious in the field in a big battle.

the Russian army was victorious in the field in a big battle.

the Russian army was victorious in the field in a big battle.

the Russian army was victorious in the field in a big battle.

the Russian army was victorious in the field in a big battle.

WEATHER: Fair and Very Cold

VOL. XIX, No. 222

MONTREAL, THURSDAY, JANUARY 28, 1915

ONE CENT

THE MOLSONS BANK Incorporated 1855 Capital Paid Up \$4,000,000 Reserve Fund \$4,000,000

RITZ-CARLTON HOTEL Special Winter Apartment Rates Luncheon, \$1.25 Dinner, \$1.50

THE DOMINION SAVINGS and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING LONDON, CANADA

RUSSIANS BOMBARD GERMANS SILENCED THEIR BATTERIES

Petrograd, January 28.—A report from the War Office says:

Fighting continues in the Malwischen Lasdehnen district.

On the right bank of the River Vistula, in Northern Poland, there has recently been heavy artillery firing and conflicts between advance parties of troops.

On the left bank of the Vistula on the night of January 25th following a day which brought no important change in a general way, the Germans resumed their attack on our front in the region of Beornimow.

The latest Austrian-Hungarian war levy embraces the whole force available for Landsturm service from nineteen to thirty-six years of age.

POSTPONES TAKING TESTIMONY. New York, January 28.—Judge Pope, in the United States District Court, has postponed until February 2nd the taking of testimony of Charles S. Mellen.

CROWN PRINCE SERIOUSLY ILL. Berlin, by wireless, January 28.—Crown Prince Frederick William has been stricken with a severe attack of influenza, and is seriously ill.

ROUMANIA AND THE WAR. Bucharest, January 28.—The Roumanian Parliament reassembled today for what was expected to be one of the most critical sessions in the nation's history.

GOVERNMENT SUBVENTION FOR AMERICAN MERCHANT MARINE. New York, January 28.—By a vote of 290 to 4 the Chamber of Commerce of New York has adopted the report of the Bush Committee.

MONTREAL BANK CLEARINGS. Bank clearings in Montreal for the week of January 27th compares as follows:

3015

VETOED IMMIGRATION BILL. Washington, January 28.—Declaring that he vetoed the Immigration Bill with the greatest regret.

LIVERPOOL COIN. Liverpool, January 28.—Corn closed unchanged to 1/4% from Wednesday.

AMERICAN BANK CLEARINGS. New York, January 28.—Bank clearing, \$258,706,866; decrease, \$125,736,151.

BANK OF ENGLAND. London, January 28.—The Bank of England bought \$186,000 in bar gold.

REPORTED ANOTHER ENEMY SHIP IS SUNK

Official Press Bureau Says Kolberg Went Down in Sunday's Naval Fight --Allies Still Hold

ANNIVERSARY OF PARIS' FALL

Heavy Fighting at Craonne.—French Pushed Back.—More Belgian Territory Regained.—Grave Situation in Austria.—Conflict in East.

(Special Cable to The Journal of Commerce.) London, January 28.—With the Allied lines holding firm from the sea to Alsace, save for a considerable gain by the enemy in the region of Craonne, the German troops failed to celebrate the Kaiser's birthday by a decisive defeat of the Allies at any point.

To-day is the forty-fourth anniversary of the capitulation of Paris in the Franco-Prussian war, but instead of a crushed and helpless France, the Germans to-day are meeting an enemy able to give them blow for blow with the utmost confidence that the country will soon be delivered from the invaders.

The fighting in the region of Craonne raged for three days before the Germans were able to push back the French front and gain an advantage in that region.

Philippe Hebert, C.M.G., who has just reached another milestone, was born in this province in January, 1850.

Mr. G. M. Bosworth, vice-president of the C. P. R. in charge of traffic, is an outstanding figure in the transportation world.

Mr. W. J. Francis, the only member of the Canadian Society of Engineers who spoke at their annual banquet last night, is head of the firm of W. J. Francis & Co., consulting engineers, this city.

Mr. J. H. Plummer, who has just resigned his seat on the board of directors of the Bank of Nova Scotia, is one of the best known business men in the Dominion.

There were losses were especially heavy south of Heidelberg and Ammertzweiler. We took 5 machine guns.

In the eastern theatre of war we repelled unimportant attacks northeast and east of Gumbinnen. A Russian division was repulsed near Bievun, northeast of Sierpess.

Constantinople, via Berlin and Amsterdam, January 28.—An official report from the Turkish headquarters says: "Our Caucasian troops have taken the offensive and advanced in the direction of Olty."

Washington, January 28.—The American Minister at Stockholm has cabled that the Swedish Government's internal 5 per cent. loan of 35,000,000 crowns (\$9,380,000), was placed through a syndicate of Swedish bankers, over-subscribed by the general public soon after the subscription was opened.



MR. THOMAS GIBSON. Recently elected President of the Lake Superior Corporation.

GUARANTEE CO'S ANNUAL

The report presented at the annual meeting of the Guarantee Co. of North America held this afternoon showed very satisfactory increases in both premium and investment returns.

The annual dividend at the rate of 12 per cent. was declared. After all payments had been made a sum of \$46,000 was added to the surplus.

Men in the Day's News

The Hon. J. W. Daniel, who celebrated his seventieth birthday yesterday, was born at St. Stephen, N.B., but educated in England and in the United States.

Philippe Hebert, C.M.G., who has just reached another milestone, was born in this province in January, 1850.

Mr. G. M. Bosworth, vice-president of the C. P. R. in charge of traffic, is an outstanding figure in the transportation world.

Mr. W. J. Francis, the only member of the Canadian Society of Engineers who spoke at their annual banquet last night, is head of the firm of W. J. Francis & Co., consulting engineers, this city.

Mr. J. H. Plummer, who has just resigned his seat on the board of directors of the Bank of Nova Scotia, is one of the best known business men in the Dominion.

There were losses were especially heavy south of Heidelberg and Ammertzweiler. We took 5 machine guns.

In the eastern theatre of war we repelled unimportant attacks northeast and east of Gumbinnen. A Russian division was repulsed near Bievun, northeast of Sierpess.

Constantinople, via Berlin and Amsterdam, January 28.—An official report from the Turkish headquarters says: "Our Caucasian troops have taken the offensive and advanced in the direction of Olty."

Washington, January 28.—The American Minister at Stockholm has cabled that the Swedish Government's internal 5 per cent. loan of 35,000,000 crowns (\$9,380,000), was placed through a syndicate of Swedish bankers, over-subscribed by the general public soon after the subscription was opened.

ECONOMIC ASPECTS OF THE WORLD'S WAR

On Outbreak of Hostilities the Universal Fabric of Credit Was Speedily Dissolved

ECONOMIC UNITY OF NATIONS

In Time of Peace Nationalism is no Bar to Intense Rivalry on the One Hand or Intense Rivalry on the Other.

(Number One of a Series of Short Articles on the Economic Aspects of the War. By Professor W. W. Swanson.) It has become a commonplace to say that the whole world is linked together by the interwoven and almost inextricable bonds of commerce, industry and finance.

World's Financial Ganglia

New York, London, Paris and Berlin were joined with another, or compared with one another, in furnishing the capital required to construct canals or forts, ocean liners, battleships, factories or armaments.

But nationalism was no bar to business cooperation or teamwork on the one hand or intense rivalry on the other. English, French, German and Russian money worked in harmony behind the high protective tariffs of Europe, Mexico, the Argentine and China.

Economic Unity of the Nations

But a year ago posts, telegraphic cables and railroads had given at least a mechanical unity to the world. The merchant in New York or Peking could telegraph money or messages in a moment to any part of the globe.

Declaration of Moratoria

Almost the first thing done by the governments of the nations involved—with their application to Germany—was to declare moratoria of various scope and degree.

Continued on Page 6.

The Canadian Bank of Commerce

Head Office—TORONTO Paid Up Capital - - - \$15,000,000 Rest - - - - - 13,500,000

Board of Directors: Sir Edmund Walker, C.V.O., LL.D., D.C.L., President

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD.

Collections Effected Promptly and at Reasonable Rates

PINKERTON & COMPANY ESTABLISHED 1833

24 GUARDIAN BUILDING 160 ST. JAMES STREET, MONTREAL

We do not acknowledge any relation to or connection with Pinkerton's National Detective Agency.

OUR DETECTIVE DEPARTMENT. Investigations along all lines of Secret Service conducted on a scientific basis.

OUR COMMERCIAL DEPARTMENT. Handling, the collection of all accounts offers a business community an exceptional medium of recovering their most difficult outstanding accounts.

SECOND ANNUAL Motor Show

Of the Montreal Automobile Trade Association Exhibition Building

129 Laurier Ave., between St. Lawrence and St. Denis

From Jan. 23rd to Jan. 30th ORCHESTRAL CONCERTS Afternoons and Evenings

Admission 50c Children 25c

GERMANS CAPTURED SEVEN HUNDRED YARDS OF TRENCHES.

Berlin, by wireless, January 28. The afternoon official report says:

In the western theatre of war, the enemy artillery bombarded Middlekerke and slope on the coast of Flanders yesterday.

We took on the heights of Craonne 700 yards of trenches adjoining those captured on Tuesday. The French attacks here were repulsed without difficulty.

From Monday to Wednesday 1,500 dead Frenchmen were found on the battlefield, and we took 1,190 prisoners including those reported yesterday.

Advertisement for 'INTERESTING AND VALUABLE' with decorative border and text: 'CERTAINLY THE JOURNAL IS A CREDIT TO THE PUBLISHERS. I DO NOT KNOW ANY PAPER WHERE THERE IS MORE INTERESTING AND VALUABLE NEWS, WRITES A TORONTO...