## The Chronicle

## Banking, Insurance & Finance.

**ESTABLISHED JANUARY, 1881** 

PUBLISHED EVERY FRIDAY

Vol. XXXII. No. 18

MONTREAL, MAY 3, 1912.

Single Copy 10c. Annual Subscription \$3.00

NINDIIS IN BRITISH COLUMBIA.

UR Hindu fellow-subjects in British Columbia have won another legal victory (temporary, it may be)

against the immigration authorities who sought to deport two Hindu women who are the wives of leadag Hindus who have obtained legal domicile in Canada. The Hindus are excellent settlers, British and loyal to the core, and the failure of British law to protect them in all the rights of British subjects in any part of the Empire is a humiliation to the flag and calculated greatly to weaken British prestige in India.



STRETCHING THE



Monroe Doctrine so as to forbid the acquisition by Japanese commercial interests of control of territory in Mexico. The Monroe Doctrine is a very elastic institution but it has a breaking point somewhere.

The Magdalena Bay papers were actually referred to the Foreign Affairs Committee, which is expected to consider the case with a view to outlining the attitude of the United States on the subject of the acquisition of land on this hemisphere by foreign nations or by their subjects.

If Congress acts upon the assumption that it has any right whatever to interfere in the commercial relations with foreign powers of any American countries outside of the United States, where is it going to stop? In his delightfully frank letter to Colonel Receivelt written during the Reciprocity campaign, President Taft proposed to make Canada a mere "adjunct" of the United States. Carrying out this idea, the U. S. Senate Foreign Afairs Committee would probably assert the right under the improved Monroe Destrine, to veto any commercial arrangements not only between Canada and the European powers, but possibly between Canada and the United Kingdom and its colonies. It may as well be understood first as last that this "adjunct" will not stand any such interference and it is much to be doubted whether Japan will allow the United States to dictate its commercial relations with Mexico. A presidential election year always brings with it gratuitous afronts to foreign powers by American politicians. It is a

wonder their own people do not resent such insults to their own intelligence.

INSULTING THE

T would be interesting to know to what races STARS AND STRIPES belonged the men who coarsely insulted the Stars and

Stripes at the Socialist meeting in New York. That the representative Socialists of the United States are responsible for the outrage, there is no reason to believe, especially as some of them have lost no time in repudiating the act and all sympathy with it. The incident suggests the existence in the United States of an element which is hostile to government in any form and probably to law, order and property under any conditions. The offenders were probably men without a country who carry their grievances whereever they go. Our neighbours are suffering through their indiscriminate hospitality to people who profess to be the victims of political tyranny in the old world, but show no fitness for the enjoyment of free institutions anywhere on earth. To a perhaps lesser degree, England is suffering from a similar invasion.



A CELEBRATED MAN. O NE of the most remarknection with the human

mind is the almost universal craving for fame; or what to many minds is almost equivalent, notoriety. Apparently most people would rather be loved and admired than hated, but an immense number would rather be hated than contemptuously disregarded or ignored. The Parisian automobile bandit, Jules Bonnot, a reckless, conscienceless, blood-thirsty thief, left a will in which he boasts: "I am a celebrated man. Fame trumpets my name to the four corners of the globe, and the publicity given by the press to my humble person must render jealous all those who take so much trouble to get talked about.

This was Bonnot's idea of a justification and sufficient consolation for living the life of a hunted rat. It is easy to dismiss the case as one of a mind diseased, but the explanation is only true in the sense that this is "a mad world, my masters" and that it is practically impossible to draw the line between perfeet sanity and insanity. The men who live for fame are easier to understand than the men who live for notoriety; but there is sometimes a curious similarity in the moral tone of their methods.