Call money in Montreal 6	p.c.
Call money in London I 1-2 ]	p.c.
Call money in New York 1-2 1-2 1	p.c.
Bank of England rate 41	p.c.
Consols	p.c.
Demand sterling 9 7-8	p.c.
60 days' sight sterling 1-8	p.c.

## MINING MATTERS.

War Eagle 1,858.5 "
Centre Star 1,732.5 "
Iron Mask 220.5 "

Total . . . . . . . . . 6,205.5 tons.

The closing prices of the listed stocks and sales for the week were as follows:—

	A	week ago.	To-day.	Sales.
War Eagle		265	267	9,450
Payne		103	100	15,050
Montreal-London		29	34	16,700
Republic		1041	99	19,400
Virtue		56	52	17,000
	*	* *		and the same of the same

War Eagle has fluctuated during the week between 275 and 263, and closed to-day at 267 ex-dividend.

Centre Star sold as high as 161, but has since declined to last week's price, namely, 156.

Montreal-London under heavy pressure was forced down to 25 on Friday last, but closed to-day at 34, after having sold as high as 36. The annual meeting was held to-day, and the report which was presented was very favorably received by the shareholders, of whom a great many were present. The financial statement showed that after paying the dividends for the year, setting aside \$25,000, as a contingent fund and writing off flotation expenses of \$21,000, that a surplus remained over all liabilities of \$146,000. The shareholders unanimously agreed that, after the payment of the dividend due on 15th Feb., it would be a great saving of labor and expense to the Company if future dividends were paid quarterly only, and this policy will be adopt-At present the number of ed by the Directors. cheques to be issued each month is 2,500, 1,500 of which are for sums of less than \$5.

The shareholders were informed that the plans which had been outlined for the development of the Dufferin mine during the past year were practically completed, and that good returns might now be confidently looked for.

When the results of the meeting were known the stock advanced to 36c, but closed somewhat easier this afternoon as above indicated.

There is nothing new in the situation as regards Republic and Payne, both of which show declines of 4 or 5 points as compared with a week ago.

The Superintendent of the Rathmullen reports that he expects to make the first shipment in 30 days' time.

The first 12 feet of the ledge as cross-cut at the 200 foot level averages about \$20, but the rich paystreak of 6 feet showing in the 70 foot level has not yet been reached.

The mining correspondent of the "Evening Telegram" of Toronto states that it is rumored with more than the ordinary show of truth that Cecil Rhodes and Dr. Jameson are interested in at least three properties in Northern Ontario, viz.: the Foley, Sultana and Scramble.

The first named is in the Lower Seine district, and the other two in the Lake of the Woods district. The name of Wm. Rhodes, a brother of Cecil Rhodes, appears on the directorate of the Sultana.

The building of the Republic Reduction Company's mill is progressing rapidly. About fifty men are engaged in framing timbers. The foundation is completed, and the timbers will be in readiness for raising the structure in about ten days. There are three carloads of machinery for the mill at Bossburg, and the same number at Grand Forks. The rest is expected within the next two weeks. The machinery that is at Grand Forks is expected to be moved some time next week. The mill will be 210 feet in length and 90 feet in width.

## MONTREAL STOCK EXCHANGE SALES

THURSDAY, 25th JAN.	4000 Virtue 56
	1000 Centre Star 162
MORNING BOARD.	11 Merchants Bank 161
o. of Price.	5 Union Bank 1091/2
hares.	25 Mont, Telegraph 17234
75 Pacific 95	3 Bank of Montreal 260
	3
**	AFTERNOON BOARD.
200 95	225 Pacific 943/8
23 9478	
25 9474	41 9474
25 94/8	
50	172 295
25 Twin City 6614	50 209/2
250 " 67	75 290
50 " 661/2	170 291
40 Cable 171	125 Twin City 651/2
27 " 170	75 Toronto Street 1021
5 Toronto Street 102	50 " " 1021/2
125 " " 1021/2	450 " " 102%
125 " " 102%	175 " " 103
500 War Eagle 270	25 " " 103%
500 " 275	1250 War Eagle 273
25 Richelieu Ito	500 Republic 1041/2
25 " 110/2	500 " 104
25 " 111	500 " 1041/2
75 " 7 110	4000 " 1031/2
25 Electric 192	1000 Mont. & London 29
50 " 1921/2	500 " " 281/2
	500 " " 28
	1000 Virtue 56
30	2; Gas 191
100	
1100 Mont. & London 30	
25 Montreal Gas 191	2 Bank of Montreal 262
50 Dominion Cotton 95	7 Merchants Bank 161
10 " " 94%	62 Molsons Bank 191
50 Street 288	
425 " 290	FRIDAY, 26th JAN.
410 " 2891/2	MORNING BOARD.
175 " 290	MORNING BOARD.
25 " 291	100 Pacific 94%
25 " 2911/2	175 " 94
25 " 291	3 " 95
50 " 291%	150 " 93%
500 Republic 106	25 Twin City 64%
too Payne	25 14111 City