

pany is being organized by Mr. E. J. Fader, for the erection and operation of new sawmills, for which sites have been secured on ten water front lots. Messrs. Small & Bucklin are preparing to erect a new shingle mill in addition to their present plant. Mr. H. Schaaake, proprietor of the Schaaake Machine works, has secured two sites on the water front for shingle mills, and the W. H. Beam Lumber Co., of Vancouver, has secured a site for a mill also on the banks of the Fraser. The LePage Glue Co. is installing machinery in their new glue factory on the south side of the river. Mr. E. J. Fader is preparing to erect a \$125,000 hotel, and the B. C. Electric Railway is extending its lines and installing a more rapid service for all parts of the city.

### **A GROWING CITY**

From the foregoing the reader will realize something of the wonderful activity now going on in the Royal City. During the past two years the population has increased 33 1-3 per cent and the prospects for the future point to an increase during the next year of at least fifty per cent.

### **REAL ESTATE SITUATION**

The splendid growth and wonderful prosperity which New Westminster has experienced during the past two years has had a marvellous effect upon the value of real estate. Property has doubled, trebled and even quadrupled in price until, at the present time, real estate in the City limits has passed beyond the reach