consumer in the state, must, like them, share responsibilities which power brings;

Have always felt, personally, that social aspects of capital should be kept in mind, just as in case of labour, etc;

Growing realisation of the community's interest in capital a factor in demand for a Central Bank;

Public interest in questions of currency, credit and banking valuable, even though misconceptions have sometimes arisen;

Widespread interest in these questions a particularly healthy
sign in so far as it indicates, on part of
public, a growing consciousness of the
social aspects of capital -

Capitalism and private enterprise would have been doomed were
not the irresponsibility of the past, with
respect to capital, being gradually replaced
by sense of "stewardship" on behalf of the
community;

In Canada, this recognition of "responsibility" has shown rapid growth in past few years;

One of its most important consequences has been establishment of Bank of Canada;