

porated under the Imperial Joint Stock Companies Act.

“The Joint Stock Companies’ Act of 1856,” such memorandum or articles being registered for the purpose of granting to the said Association, under the title in this Act mentioned, the powers and authorities in Great Britain necessary for carrying on and accomplishing the undertaking authorized by this Act, it shall be competent for the Provisional Directors in this Act named, or any Board of Directors to be elected under this Act, to apply for such Charter or Act of Incorporation, or to register such memorandum or articles of Association as aforesaid : and the election of future Directors and other officers, and also the time, place and mode of calling and holding general and extraordinary or other meetings of the said Association, and of the Directors of the said Association, shall, save and except so far as they are herein specially provided for, be subject to and regulated by such rules and regulations and provisions, and the said general, extraordinary and other meetings of the Association, and of the Directors and other Officers of the Association, shall have such powers, privileges and authorities as may be set forth and directed by such Royal Charter or Act of the Imperial Parliament, or such memorandum or articles of Association as above mentioned; and it shall be lawful for the said Association to be invested with and exercise any further powers not inconsistent with this Act which may be given or granted by such Royal Charter or Imperial Act, or which may be lawfully exercised by Companies incorporated or carrying on business under the Joint Stock Companies’ Act of 1856, and to do all acts necessary for the exercise of such powers in the same manner and to the same extent as if the same had been given and authorized by this Act ; and in such case it shall be lawful for the said Association, in furtherance and execution of the powers so given to it, and in doing the acts so authorized, to apply and deal with the property and capital for the time being of the said Association, and the moneys hereafter authorized to be raised by the said Association, in the same manner, and to the same extent as if such dealings with and application of such property, capital and moneys had been expressly authorized among the purposes for which the said Association was incorporated ; and the said Association shall be bound and required to do all such acts, and to exercise all such further powers as may at any time be authorized or given to it by such authority as aforesaid, in such manner and subject to all such limitations, conditions and provisions as may be prescribed and provided by the Charter or Act of Parliament whereby such powers shall be given or such acts authorized ; and such limitations, provisions and conditions shall have effect in the same manner and to the same extent as if prescribed and provided for by the present or any other Act of the Legislature of this Province.

Public Act.

IV. This Act shall be deemed a Public Act.