

**An Act to make provision for the relief of Insolvent Traders and for the Administration and distribution of their estates.**

**W**HEREAS it is expedient to make better provision for the discovery and securing of the estates and effects of Bankrupts, for the benefit of their creditors, and for the administration and distribution thereof, and also for the relief of such Traders as shall without any fraud or gross misconduct, have become unable to pay all their debts in full, and who shall have made a full disclosure and discovery of all their estates and effects as hereinafter provided ; Therefore Her Majesty, &c., enacts as follows :

Preamble.

1. All persons being Merchants, or using the trade of merchandize by way of bargaining, exchange, bartering, commission, consignment or otherwise, in gross or by retail, bankers, brokers, persons insuring ships or other vessels, or their freight, or other matters, against perils of the sea, or of inland navigation, builders, carpenters, ship-wrights, keepers of inns, taverns, hotels or coffee houses, millers, lumberers or ship owners, and all persons who either for themselves or as agents or factors for others seek their living by buying or selling, or by buying and letting for hire, or by the workmanship of goods or commodities, and all persons who shall have heretofore, at any time, followed or exercised any of the above enumerated occupations, trades or callings, shall be deemed traders within the scope and meaning of this Act ; Provided that no farmer, grazier, common labourer or workman for hire, or members of or subscribers to any incorporated or commercial or trading company, established by Royal charters or legislative enactment, shall be deemed as such a trader, liable by virtue of this Act to become bankrupt.

Who shall be Traders within the meaning of this Act.

Proviso.

II. Every such trader who shall be arrested on mesne process, in any civil action founded on a demand proveable, in its nature, against a bankrupt's estate, according to the provisions of this Act, and who shall not give bail therein on or before the return day of such process ; and every such trader who shall fly or abscond for his personal safety from such arrest, and every such trader who shall be actually imprisoned in or confined upon the limits of any Gaol in this Province, for more than thirty days, either upon mesne process or in execution in any civil action, founded on a demand proveable as aforesaid, or who shall escape from any such imprisonment, and every such trader whose goods or estate shall be attached on mesne process, on any civil action founded on a demand proveable as aforesaid, who shall not dissolve or supersede such attachment by giving security or otherwise, within twenty days after the return day thereof, and every such trader who shall depart this Pro-

What shall be Acts of Bankruptcy.