Whenever any person, in consequence of debts contracted within the island of Newfoundland, or on the banks, or the islands and seas adjacent, happens to be insolvent, the court shall immediately take order for discovering, collecting, and selling the effects and debts of such person, and distributing the produce among his creditors; and in such case, the servants' wages shall first be paid 20 shillings in the pound, for the then current season; in the next place all creditors for supplies furnished in the then current season, shall be paid 20 shillings in the pound: and, all other creditors shall be paid rateably as far as the effects will go. If such insolvent person has made a true disclosure of all his effects whatsoever, and has conformed himself to the order and direction of the court, it shall, with the consent of one half in number and value of his creditors, be certified by the said court, and such certificate shall, when pleaded, be a bar to all suits for debts contracted in Newfoundland, prior to the failure.

The chief justice may settle forms of process in the different courts of Newfoundland, and appoint the fees to be taken therein, and the sheriff's fees. He or any person appointed by him, may grant letters of administration, and