

BONDS For January Delivery NOW is the Time to Buy OUR REASON: An increased demand at a later date always means higher prices. We shall be pleased to BOOK YOUR ORDER and can arrange to postpone delivery until the NEW YEAR. Ask for our list. COUPONS AND DIVIDEND CHEQUE CASHED AT PAR.

W. F. MAHON & CO., Investment Bankers, St. John, N.B. Listed Stocks Our Circular No. 459 gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data include the annual amount of stock outstanding, annual dividend rate, percentage earned in the last year, high and low prices for the stock, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds Our Circular No. 458 gives valuable information regarding forty-four issues of well-known railroad bonds listed on the New York Stock Exchange. The data include the amount of bonds outstanding, the amount of interest, the date of maturity, the high and low prices for the bonds, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities. The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country. Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

J. S. BACHE & COMPANY, Bankers 42 Broadway, New York (Members New York Stock Exchange)

Occidental Fire INSURANCE COMPANY NON-RATEFEE Agents for the Dominion of E. L. JARVIS, General Manager

ELDER DEMPSTER LINE S. S. BORNO, 2,000 tons, will sail from St. John about 10th of January for Nassau, Havana and will take cargo for Mexico, Porto Rico, Vancouver and Victoria, to be followed by...

MONTREAL STOCK MARKET

Table with columns: Shares, Bid, Ask, High, Low, Close. Includes entries for Amalgamated Copper, American Beet Sugar, American Car and Foundry, etc.

AMERICAN PRODUCE MARKET

Table with columns: Item, Price. Includes entries for New York N. Y. Dec. 29—Flour, Steady with a quiet jobbing trade, Receipts, 17,911; shipments, 2,210.

MONTREAL STOCK EXCHANGE

Table with columns: Bid, Ask. Includes entries for Asbestos Bonds, B. L. Asbestos Com., Can. Cement Pfd., etc.

Table with columns: Range of Prices, Wheat, Corn, Oats, Pork. Includes entries for Wheat, High, Low, Close, Dec, Jan, Feb, etc.

NEW YORK STOCK MARKET; YESTERDAY'S TRADING ON WALL ST.

Table with columns: Shares, Bid, Ask, High, Low, Close. Includes entries for Amalgamated Copper, American Beet Sugar, American Car and Foundry, etc.

PLAN NEW RAILWAY FOR WEST STOCK MARKET

Montreal, Dec. 29.—Lord Albert Fitzroy Somerset, brother of the Duke of Beaufort, accompanied by Mr. J. E. Leiter of Chicago, were here yesterday for a few hours in conference with local capitalists regarding a great project which they are carrying out through the west.

AMERICAN PRODUCE MARKET

New York, N. Y., Dec. 29.—The action of the stock market may be fairly regarded as reflecting a cheerful view of the effect of the proposed restriction of money market supplies. Confidence in a material relaxation of money in the future was evinced by the fact that the foreign exchange market pursued a decided downward course and gave notice of a resumption of the rate in the market from abroad. This was attributed partly to an over-supply of exchange resulting from an accumulation to anticipate the year-end needs. Other influences were supposed to be accounted for the extent of the fall in sterling exchanges. Negotiations for the placing with the subscribers of the new issue of securities, either late in the year or in contemplation may be having an effect on the exchange market.

NEWS SUMMARY

By direct private wires to J. C. Mackintosh & Co. Americans in London firm, 1-4 above parity. London settlement concludes today. Rock Island investigation will extend back beyond Monday.

CANADIAN PRODUCE MARKETS

Special to The Standard. Dec. 29.—There is no change in the condition of the local flour situation, prices for all grades being well maintained. The foreign demand is somewhat quiet at present but there continues to be a fair amount of business passing for local and country account. Prevailing prices are: Manitoba spring wheat patents, \$1.50; Manitoba winter wheat patents, \$1.40; Manitoba spring wheat patents, \$1.50; Manitoba winter wheat patents, \$1.40.

OPTIMISTIC OF FUTURE

Montreal, Dec. 29.—The development of the stock market may be fairly regarded as reflecting a cheerful view of the effect of the proposed restriction of money market supplies. Confidence in a material relaxation of money in the future was evinced by the fact that the foreign exchange market pursued a decided downward course and gave notice of a resumption of the rate in the market from abroad.

MONTREAL MARKET NOTES

By direct private wires to J. C. Mackintosh & Co. Montreal, Dec. 29.—The street has so far failed to get any definite information as to what Congress directors will do in regard to the dividend when they meet early in January. Since the dividend was passed some months ago business has revived very materially and the idea around the brokers' office is that there is a fair chance of the dividend being resumed before long.

CANADA CEMENT BODS

First mortgage upon all the present or future real or movable property and upon all shares, stocks, bonds and debentures of the Canada Cement Co. Estimated net earnings of the company more than six times the bond interest. Sinking fund provided to enable the company to purchase its own bonds for retirement at any price up to 110 per cent.

J. C. MACKINTOSH & CO. Members of Montreal Stock Exchange, Telephone, Main-2829. 111 Prince Wm. St., St. John, N. B.

The Mercantile Marine

Table with columns: Ship Name, Destination, Date. Includes entries for Sun rises today, Sun sets today, Sun rises tomorrow, etc.

CLOSING STOCK LETTER

By direct private wires to J. C. Mackintosh & Co. New York, Dec. 29.—From a slow beginning which promised little in the way of special activity and strength, today's stock market developed a gradually hardening undertone and spots of aggressive strength throughout the active list. The R. I. incident seemed to have been a closed one and the scarcity of offerings at various points inspired the professional element to very strongly to the bull side.

CLOSING COTTON LETTER

By direct private wires to J. C. Mackintosh & Co. New York, Dec. 29.—The development of unique and somewhat paradoxical character in the cotton market did not prevent the habitual establishment of a new high record of prices today. One big bull interest was a heavy and persistent seller of a large Philadelphia spot interest being supplemented by professional selling prices, declined 7 points to 45.00, a large Philadelphia spot interest being a buying on an enormous scale and continued to take all offerings during the remainder of the session, causing an advance of 20 points from 43.00 to 63.00. The market closed at its best, from 10 to 14 points above last night's close and as has been stated, at the highest prices of the year. The buying by the interest mentioned was predicted, apparently, upon the sustained revival of the spinning demand throughout the South. There was a wide-spread strength. There was a wide-spread strength. There was a wide-spread strength.

HOCKEY SLO... Tigers Win in Opening Promising... The hockey season is opening and a picked team of the Sandals Sports Club is inaugurating the season with a left-handed life out of his left hand. The Tigers won their first game 5-1 over the Sandals Sports Club. The game was played at the Sandals Sports Club and the Tigers won 5-1. The game was played at the Sandals Sports Club and the Tigers won 5-1.