

BEARS HAVE DAY ON WALL STREET

Oils are Forced Down to New Low Records for Year.

New York, Feb. 14.—Stock prices continued to sag at the opening of today's stock market under the weight of a large volume of selling orders. Bear pressure was again directed against the oil, most of which yielded fractionally on initial sales. Although Standard, Royal Dutch and Coudon met support and moved slightly higher. Losses were spread over a wide list.

New York, Feb. 14.—Bear traders increased their offerings as the session progressed, forcing the closing out of a number of impaired margin accounts. Oil continued to bear the brunt of the selling pressure, new low records for the year being established by the Standard Oil of New Jersey, which dropped one point, together with Texas Company, General Asphalt, Marland, White Eagle, Producers and Refiners, Sinclair, Lordland Tobacco broke 64 points, while International Harvester, Beech, and Packing, Nash Motors, Continental, American Woolen and Oils, Elevator, each advanced about a point. The market settled somewhat around noon, when the oil started to rally on short covering.

Call money opened at 4 1/2 per cent. Montreal, Feb. 14.—Trading was active and prices easier at the opening of the Montreal Stock Exchange today. The Spanish River issues again led the market in point of activity, and both were higher. The common came out with an overnight loss of 1/4 to 1/2, while the preferred suffered a recession of 1/4 to 1/2. The balance of the paper group was moderately active, but the tone was softer. Bromont sold 1/2 to 1/4, 4 1/2, St. Maurice was off 1/4 to 1/2, and the Rights were steady at 64. Other issues traded in included: Atlantic Sugar, off 1/4 to 1/2; Dominion Textile off 1/4 to 1/2; Exchange.

New York, Feb. 14.—Sterling exchange steady. Great Britain, 4 1/2; France, 4 1/2; Italy, 4 1/2; Germany, 4 1/2; Canada, 4 1/2; 3 1/2 per cent. discount.

New York, Feb. 14.—Bar silver, 65 1/2. London, Feb. 14.—Bar silver, 84 1/2. Montreal, Feb. 14.—Bar silver, 84 1/2. Halifax, Feb. 14.—Bar silver, 84 1/2. Montreal, Feb. 14.—Cables, 64 1/2.

Stocks to 12 noon

Stocks	Open	High	Low
Allied Chem	118 1/2	119 1/2	118 1/2
Allis-Chalmers	118 1/2	119 1/2	118 1/2
Am Can	118 1/2	119 1/2	118 1/2
Am Oil	118 1/2	119 1/2	118 1/2
Am Int Corp	118 1/2	119 1/2	118 1/2
Am Locomotive	118 1/2	119 1/2	118 1/2
Am Smelters	118 1/2	119 1/2	118 1/2
Asphalt	118 1/2	119 1/2	118 1/2
Am Telephone	118 1/2	119 1/2	118 1/2
Anaconda	118 1/2	119 1/2	118 1/2
Balt & Ohio	118 1/2	119 1/2	118 1/2
Bald Locomotive	118 1/2	119 1/2	118 1/2
Beth Steel	118 1/2	119 1/2	118 1/2
Chandler	118 1/2	119 1/2	118 1/2
Gen Leather	118 1/2	119 1/2	118 1/2
Chubb Cane Pfd	118 1/2	119 1/2	118 1/2
Calif Pete	118 1/2	119 1/2	118 1/2
Chile	118 1/2	119 1/2	118 1/2
Coudon Oil	118 1/2	119 1/2	118 1/2
Cone Gas	118 1/2	119 1/2	118 1/2
Cont Can	118 1/2	119 1/2	118 1/2
Coco Cola	118 1/2	119 1/2	118 1/2
Cruicible	118 1/2	119 1/2	118 1/2
Chino	118 1/2	119 1/2	118 1/2
Davidson Chem	118 1/2	119 1/2	118 1/2
Dumont	118 1/2	119 1/2	118 1/2
Ble Com	118 1/2	119 1/2	118 1/2
Erle Ist Pfd	118 1/2	119 1/2	118 1/2
Gen Motors	118 1/2	119 1/2	118 1/2
Great Nor Pfd	118 1/2	119 1/2	118 1/2
Gulf Steel	118 1/2	119 1/2	118 1/2
Hudson Motors	118 1/2	119 1/2	118 1/2
Inspiration	118 1/2	119 1/2	118 1/2
Indus Alcohol	118 1/2	119 1/2	118 1/2
Invincible	118 1/2	119 1/2	118 1/2
Imperial Oil	118 1/2	119 1/2	118 1/2
Kennecott	118 1/2	119 1/2	118 1/2
Kelly Spring	118 1/2	119 1/2	118 1/2
Lehigh Valley	118 1/2	119 1/2	118 1/2
Marine Pfd	118 1/2	119 1/2	118 1/2
Marland Oil	118 1/2	119 1/2	118 1/2
Mack Truck	118 1/2	119 1/2	118 1/2
New Haven	118 1/2	119 1/2	118 1/2
Northern Pacific	118 1/2	119 1/2	118 1/2
N Y Central	118 1/2	119 1/2	118 1/2
Pan Am A	118 1/2	119 1/2	118 1/2
Pan Am B	118 1/2	119 1/2	118 1/2
Phelps Sugar	118 1/2	119 1/2	118 1/2
Pitt Oil	118 1/2	119 1/2	118 1/2
Pullman	118 1/2	119 1/2	118 1/2
Prod & Ref	118 1/2	119 1/2	118 1/2
Pacific Oil	118 1/2	119 1/2	118 1/2
Rep & St	118 1/2	119 1/2	118 1/2
Republic	118 1/2	119 1/2	118 1/2
Roy Dutch	118 1/2	119 1/2	118 1/2
Rock Island	118 1/2	119 1/2	118 1/2
Rubber	118 1/2	119 1/2	118 1/2
Sargent	118 1/2	119 1/2	118 1/2
Sinclair Oil	118 1/2	119 1/2	118 1/2
Southern Pac	118 1/2	119 1/2	118 1/2
Southern Ry	118 1/2	119 1/2	118 1/2
St Paul	118 1/2	119 1/2	118 1/2
Stewart Warner	118 1/2	119 1/2	118 1/2
Studebaker	118 1/2	119 1/2	118 1/2
Stan Oil Ind	118 1/2	119 1/2	118 1/2
Stan Oil N J	118 1/2	119 1/2	118 1/2
Stan Oil Ky	118 1/2	119 1/2	118 1/2
Stan Oil Cal	118 1/2	119 1/2	118 1/2
Texas Company	118 1/2	119 1/2	118 1/2
Transcontinental	118 1/2	119 1/2	118 1/2
Timken	118 1/2	119 1/2	118 1/2
Union Pacific	118 1/2	119 1/2	118 1/2
US Steel	118 1/2	119 1/2	118 1/2
Yah Copper	118 1/2	119 1/2	118 1/2
Yanadium Steel	118 1/2	119 1/2	118 1/2
Westinghouse	118 1/2	119 1/2	118 1/2
Wool	118 1/2	119 1/2	118 1/2
Sterling	118 1/2	119 1/2	118 1/2

WINNIPEG GRAIN MARKET

Grain	Open	High	Low
Wheat	110 1/2	111 1/2	110 1/2
Barley	110 1/2	111 1/2	110 1/2
Oats	110 1/2	111 1/2	110 1/2
Flour	110 1/2	111 1/2	110 1/2
Beans	110 1/2	111 1/2	110 1/2
Peas	110 1/2	111 1/2	110 1/2
Lentils	110 1/2	111 1/2	110 1/2
Mustard	110 1/2	111 1/2	110 1/2
Soybeans	110 1/2	111 1/2	110 1/2
Wheat	110 1/2	111 1/2	110 1/2
Barley	110 1/2	111 1/2	110 1/2
Oats	110 1/2	111 1/2	110 1/2
Flour	110 1/2	111 1/2	110 1/2
Beans	110 1/2	111 1/2	110 1/2
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Mustard	110 1/2	111 1/2	110 1/2
Soybeans	110 1/2	111 1/2	110 1/2

Use the Want Ad. Way

POPE RECOVERS FROM FATIGUE

Rome, Feb. 13.—The Pope who suffered a slight indisposition yesterday, following the ceremonies in connection with the anniversary of his coronation, has completely recovered, it was announced at the Vatican today. Cardinal Bourne, who is in Rome, says he has never seen the Pope looking so well. "His Holiness," the Cardinal said, "is bright and alert and interested in everything. He shows no signs of fatigue either physically or mentally."

RAISES FUND TO AID HEBRIDEANS

New York Paper Acts—30,000 People Reported Facing Starvation.

A fund for relief of the distress in the Hebrides and the Scottish Highlands has been started by The Scottish American of New York, with the approval and co-operation of prominent Scots and Americans and various societies and clubs. The fund was organized by the Highland Society, with headquarters in Glasgow, acting in co-operation with Sir Hector Munro, Lord Lieutenant of Ross and Cromarty, one of the first movers to the relief of the distressed crofters. Little intimation of the true situation reached relatives in the United States direct, although it has been known to the crofters and crofters since early in the fall that thousands of them would be faced with starvation. Pride and independence of these people, representative of the best Scotland has or had, prevented even the folk on the mainland from guessing just how acute is the suffering in the Western Isles until very recently.

Unemployment in the principal cities of Scotland has removed the last refuge of the crofters, who manifested thereby in former years to eke out a bare living through the winter for themselves and their families after bad seasons. Where possible the government has launched public undertakings, particularly the building of roads, to furnish some employment, but this will be of little avail in the present conditions. It has been estimated that no less than \$500,000 will be needed in the next three months to alleviate the most acute suffering.

In the Isle of Lewis alone fully 20,000 people are threatened with starvation. In the Isle of Skye probably 10,000 are in a similar plight. There is distress in a similar degree throughout remaining islands of the west and in parts of the mainland.

The Lewis War Record

The Lewis furnished 6,000 men to the Scottish during the World War, recruited by the Earl of Seaforth, whose name is taken from an inlet on the Isle of Lewis. The Prince of Wales, honorary colonel of the regiment, at the recent unveiling of a monument at Fort George in Inverness recalled the fact that the Seaforths enlisted as many men during the recent war as the Duke of Wellington had at the battle of Waterloo. Casualties of the Seaforths were heavier than the losses of the entire British army at Waterloo. It is the families of these dead heroes and of men returned from the service who are suffering most keenly now. Conditions forced thousands of these young men in the last few months to go to all corners of the earth in search of means to earn a livelihood. They are eligible to the Government, which takes care of the wants of the tradesmen.

Play Illustrates Part.

In 1914 at the Battle of Bannockburn the Islesmen fought under the leadership of Angus Oig in order to win Scottish independence from Edward II. These men have played an illustrious part in both the land and the sea fighting of Britain up until the recent war with Germany and her allies. At the best it is a hard fight to make a decent living, and when the season is bad times are hard for most of the people. No man living ever saw such hardships in the Western Isles as are to be seen in many parts of them today, as well as in certain parts of the western mainland. From every part of the more remote districts come the same pitiful tales. The children are sent without breakfast to school, because there, at least, they will find warmth. If they are kept at home they crouch, shivering, by the hearth, where the sudden peats, drying around, taking away one-half of the already insufficient heat. The aged people stay in bed because it is only in the night that they can get up. This is not the testimony of these people themselves, but of people from the mainland and the south country who have gone to find out for themselves. These people are proud, and many of them would die rather than reveal their sad luck. They were celebrated by Scott in his great poem, "The Lord of the Isles," and by William Black in many of his charming novels. In short, the Islesmen are a gallant and romantic people, linked by blood with Norway on the eastern side of the North Sea, and with the Gaels of Scotland on the western side. Roosevelt once made a remark that if he had his way he would import all of them to the United States in order to improve the American stock and leave over there only enough to keep up the race.

By Order of the Common Council of the City of St. John.

Public Notice is hereby given that a Bill will be presented for enactment at the next session of the Provincial Legislature. The object desired to be attained by this Bill is:

(a) To fix the salary of the Police Magistrate of the City of Saint John at three thousand dollars (\$3,000) per annum.

(b) To provide that the salary to be paid to the Chief of Police of the City of Saint John shall be fixed from time to time by the Common Council of the said City.

Dated this thirteenth day of February, A. D. 1924.

HERBERT E. WARDROP, Common Clerk.

CAN YOU ANSWER THIS QUESTION ABOUT YOURSELF?

Why is it you feel feeble at times and at other times you wake up dull and tired, bad taste in your mouth, tongue coated and offensive breath? Why do you suffer from such symptoms as a stuffy, wintry cold, gas on a sour stomach, heart palpitation, constipation, sick-headaches and a run-down, tired out and "wet condition"? It is because your liver, the body's filter, has become sluggish and clogged. It cannot purify your blood, aid digestion or supply the secretions. Nature uses to keep your bowels moving regularly. And you cannot feel your best again until your liver has been properly cleansed and toned.

TRY THIS TONIC! Just a spoonful of Dr. Thacker's Liver & Blood Syrup after the next few meals. It is so pleasant to take and you will be completely satisfied; otherwise druggists are authorized to refund the small cost. All we ask is that you tell others what it has done for you. DR. THACKER'S is sold and recommended by J. Benson Macdonald, Cor. Union and Dock Streets, St. John, N. B.; Sydney, A. Chipman Smith & Company, Charlotte; Travis Drug Company, Ltd., 542 Main, Cor. Portland; H. J. Moving, 141 Main, Square; Geo. A. Cameron, 141 Charlotte St.; Cor. Princess, in St. John. E. R. W. Ingham in West St. John. O. D. Haines, in Fairville; Compton, the Druggist in Hampton, and by leading druggists in every city and town.

CAPITAL MERCHANTS CHOOSE OFFICERS

Fredericton, Feb. 13.—The annual meeting of the Fredericton Branch of the Retail Merchants' Association was held this evening in the Board of Trade rooms with Alderman W. L. Jennings, retiring president, in the chair. The address of the evening was given by W. L. Zeiman, of Preston, Ont., past president of the Dominion Association, who reviewed the work of the Dominion organization since its inception and also touched upon some local matters. The meeting decided not to hold a Dollar Day for Fredericton this year. The officers elected for the ensuing year were as follows: President, Alderman Ivan McKnight; first vice-president, C. W. Hall; second vice-president, D. E. Crook; secretary, H. M. Yerxa and treasurer, J. H. Flemming; advisory committee, J. H. Weddall chairman, R. M. McCune, James Mavor, C. H. Burke, W. L. Jennings, W. W. Laskey and L. A. Slipp.

PROF. PULLING IS TO LEAVE U. N. B.

Fredericton, Feb. 13.—Following closely upon the announcement of the resignation of Prof. B. E. Claridge, assistant professor of forestry, at the U. N. B., to engage in private forestry work with the Hammermill Pulp and Paper Company at Matane, comes the announcement of the resignation of Prof. A. V. S. Pulling, B. S., as head of the forestry school. The Duke of Wellington had at the battle of Waterloo. Casualties of the Seaforths were heavier than the losses of the entire British army at Waterloo. It is the families of these dead heroes and of men returned from the service who are suffering most keenly now. Conditions forced thousands of these young men in the last few months to go to all corners of the earth in search of means to earn a livelihood. They are eligible to the Government, which takes care of the wants of the tradesmen.

WANT CANADIAN DAIRY CATTLE

London, Feb. 13.—The Cheshire branch of the Farmers' Union has memorialized the Government to remove the embargo on Canadian breeding dairy cattle during the time necessary to restock Cheshire's depleted farms. The outbreak of the foot and mouth disease among cattle has been worse in Cheshire than in any other county in the United Kingdom and thousands of cattle in Cheshire have been slaughtered.

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Not only "the night cometh, when no man can work," but old age comes, when every man should be able to enjoy his leisure.

To be independent in your later years, buy a Canadian Government Annuity. The Government operates the Annuities System, not for its own profit, but for yours, to encourage you to provide for your old age. You get every dollar that your money earns.

For a payment at the rate of a few cents a day, for a period of years, you can secure a substantial income for your old age. There are plans of purchase to suit all, the young and the elderly, the married and those who have dependants. No medical examination is required.

For full information, fill out this coupon immediately and mail it as directed. No postage necessary, as it is Canadian Government business.

Mail This Coupon—No Postage Needed

To Department of Labour, Annuities Branch, Ottawa, Ont.

Please send me the "Handbook of Information" and full particulars as to cost of a Canadian Government Annuity. My age last birthday was _____ years.

Full Name _____ (State whether Mr., Mrs., or Miss)

Post Office Address _____

BANKS CLOSED 150 BRANCHES IN 1923

Year was Notable for This in Canadian Financial Circles.

(Financial Times.)

The year 1923 was notable for a large decrease in the number of branch banks in Canada. From figures submitted to the Financial Times by the various banks, it will be noted that during the last year there were 78 new branches or sub-branches opened in Canada, as against 150 branches closed. The net result was a reduction in the number of branches of the 16 banks by 150, in addition to which 78 branches of the Home Bank were closed. This would represent a total loss of over 220 branches. The forthcoming merger of the Bank of Montreal and the Bank of Commerce, which is expected to take place in the near future, will mean a further addition to the number of closed branches, so that the total for the twelve months may easily run up to 250.

Reached Height in 1920.

The number of branches of banks in Canada reached its height in 1920. Between 1916 and 1920 there was an increase of over 1,500 branches, or almost three times that number closed, 228 in all. The net result was a reduction in the number of branches of the 16 banks by 150, in addition to which 78 branches of the Home Bank were closed. This would represent a total loss of over 220 branches. The forthcoming merger of the Bank of Montreal and the Bank of Commerce, which is expected to take place in the near future, will mean a further addition to the number of closed branches, so that the total for the twelve months may easily run up to 250.

Of particular public interest is the fact that no fewer than 318,443 policyholders are assured under ordinary contracts issued by the company, while in addition 22,731 employees of a great diversity of industries are protected under group insurance policies. These figures, taken in conjunction with the impressive gains in business, demonstrate a growing sense of prudence and family responsibility on the part of the insured, and indicate the universal confidence in which the company is held.

The largest increases in new business and total business in force are well supported by the striking advances in the business of the company. Throughout the year 1923 the company's active operations, the aggressive policy which has brought the company to its present position, has been accompanied by wise and conservative management. The company's business has been growing steadily, and the great army of participating policyholders has been steadily increasing. The company's business has been growing steadily, and the great army of participating policyholders has been steadily increasing.

Are United Hotels Successful?

The following record of the various hotels operated by the United Hotels Company speaks for itself:

THE ROBERT TREAT—Has paid dividends of 20% per year for four years.

THE SENECA—Has paid 40% total dividends in the last three years.

THE BANCROFT—Has paid 35% total dividends in the last four years.

THE KING EDWARD—Has paid 35% total dividends in the last four years.

THE ONONDAGA—Has paid 115% total dividends in the last four years.

THE TEN EYCK—Has paid 95% total dividends in the last four years.

THE CLIFTON—Has paid dividends of 10% in the last four years.

THE DURANT—Has a net income of \$35,000 more than last year.

THE LAWRENCE—Net income has advanced from \$10,000 to \$40,000 in the last year.

THE PENN HARRIS—Has paid dividends of 100% in the last four years.

THE ROYAL CONNAUGHT—Net earnings in the last year were over \$50,000.

THE PRINCE EDWARD—Although open one year, this hotel has by far surpassed all expectations.

THE ROCHESTER—This hotel promises to equal the record of the Seneca.

THE UTICA—Has paid 35% in three years.

THE PORTAGE—Has paid 115% total dividends in the last four years.

THE STACY TRENT—A new addition, earnings have greatly improved in the last year.

THE MOUNT ROYAL—Was opened in December, 1922, Month of August, 1923, shows net earnings of approximately \$145,000.

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BEECHAM'S PILLS

Sold everywhere in Canada

When No Man Can Work

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NEW RECORD FOR THE SUN LIFE

Evidence of widespread prosperity is afforded by the statement published by the Sun Life Assurance Company of Canada covering its transactions for the year 1923. This company, which is international in its character, operating in over fifty countries, reports substantial advances in all departments, confirming its position as the leading insurance company doing an ordinary business exclusively in the British Empire, and maintaining its high rank amongst the great financial institutions of the world.

Of particular public interest is the fact that no fewer than 318,443 policyholders are assured under ordinary contracts issued by the company, while in addition 22,731 employees of a great diversity of industries are protected under group insurance policies. These figures, taken in conjunction with the impressive gains in business, demonstrate a growing sense of prudence and family responsibility on the part of the insured, and indicate the universal confidence in which the company is held.

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