

TRADING IN MONTREAL MARKET ACTIVE BUT SPOTTY

LOSSES SCORED ON ALL STOCKS WHICH APPEARED

Bear Selling Causes Sharp Recessions on Wall Street Exchange

Canadian Press
MONTREAL, Oct. 5.—Trading on the local stock exchange during the first half hour this morning was fairly active, but spotty. A pronounced weakness was in evidence and all stocks traded in to any extent showed losses of from a half to 4 1/2 points. Brazilian led the market, and after opening at 117 1/2, off one point, this touched 117, for a net decline of 1 1/2. Laurentide and Winnipeg Electric were in good demand, but both scored losses, the former selling at 110 1/2, down seven-eighths, while the latter lost a half at 7 1/2. Power was moderately active and sold unchanged at 7 1/2. Quebec Power was the weak spot, being off 4 1/2 points on a board lot sale. Breweries were down three-quarters at 6 1/2. Steamships lost an eighth at 28, and Smelters were off a half at 32 1/2.

IN WALL STREET

NEW YORK, Oct. 5.—Active bear selling supplemented by the liquidation of stock speculative accounts, caused sharp recessions in stock prices at the opening of today's market. General Motors, DuPont and Manhattan Electrical Supply opened two to three points lower. Atlantic Coast Line broke more than five points, and Southern Railway 2 1/2 on fears of the economic consequences of the collapse in cotton prices.

NEW YORK MARKET

Stocks to 12 noon	High	Low	Noon
American Can	15 1/2	15 1/4	15 1/4
Alcoa	13 1/2	13 1/4	13 1/4
Am. Smelters	13 1/2	13 1/4	13 1/4
Am. Telephone	14 1/2	14 1/4	14 1/4
Baldwin Loco	12 1/2	12 1/4	12 1/4
Chrysler	33 1/2	33 1/4	33 1/4
General Motors	16 1/2	16 1/4	16 1/4
Hudson Motors	5 1/2	5 1/4	5 1/4
Kennecott Copper	60	59 1/2	59 1/2
Laurentide	110 1/2	110	110
Northern Pacific	78 1/2	78 1/4	78 1/4
Overland Oil	5 1/2	5 1/4	5 1/4
Radio	55 1/2	55 1/4	55 1/4
Shawmut	55 1/2	55 1/4	55 1/4
Studebaker	55 1/2	55 1/4	55 1/4
Union Pacific	106 1/2	106 1/4	106 1/4
Woolworth	16 1/2	16 1/4	16 1/4

MONTREAL MARKET

Stocks to 12 noon	High	Low	Noon
Amtrill	94	93 1/2	93 1/2

COAL? BROAD COVE
~ of course! ~
Quicker
Cleaner
Hotter
Your dealer has it.

McNAMARA BROS.
American Chestnut, Besco Coke, Broad Cove, Miller's Creek and Thrifty.
FOSHAY COAL CO.
Corner Lauzon Avenue and Elm Street MAIN 3808
COAL AND WOOD
KILLERS CREEK, BROAD COVE and SCOTIA
Heavy Soft Wood and Dry Kindling, \$2.00 a Load
W. A. DOWD
Hanover St. Extension, Phone 122

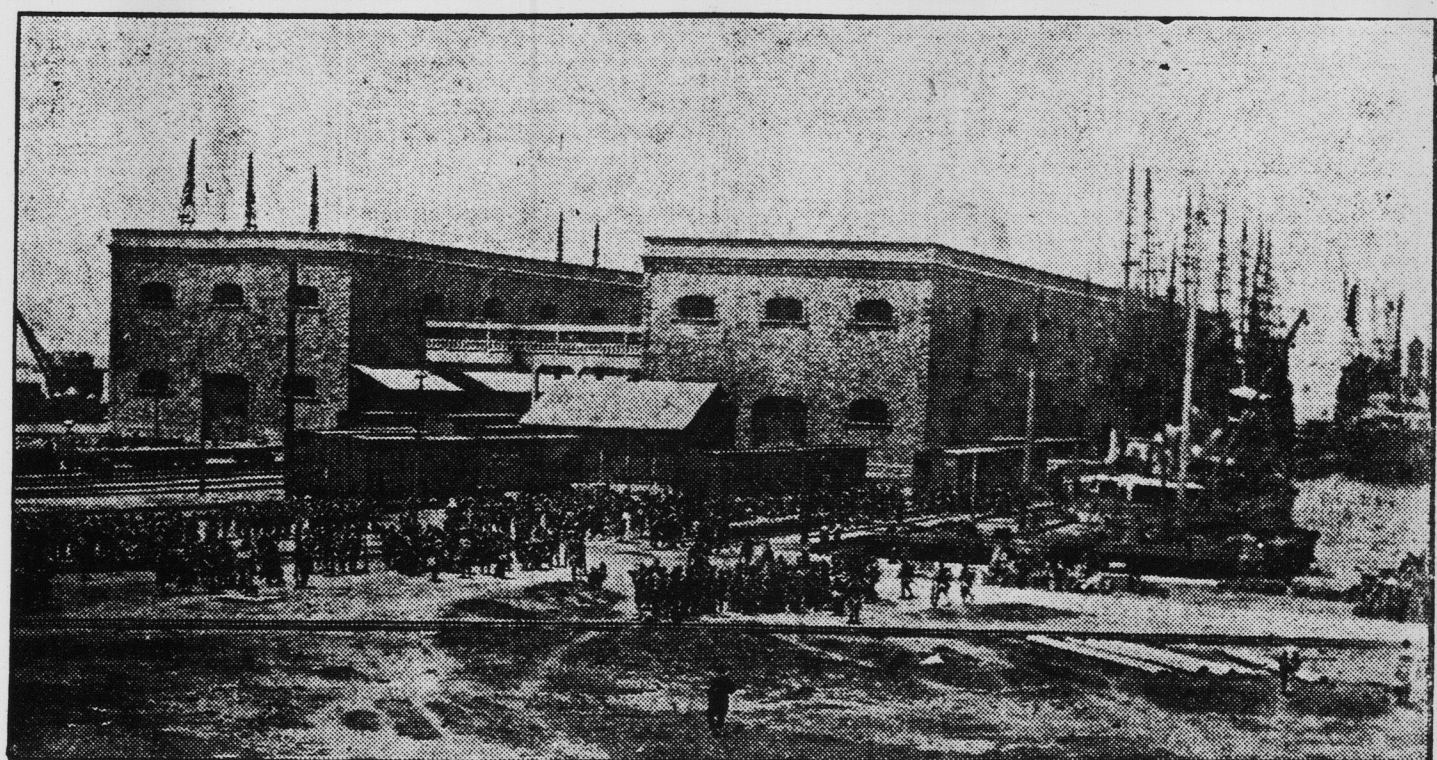
BROAD COVE
MILLER'S CREEK, PICTOU, FUNDY, QUEEN COAL, NOVA SCOTIA ANTHRACITE
Not site, excellent for heater or furnaces. Special price \$13.00 (c.o.d.)
McGivern Coal Co.
12 Portland St. Main 49

Spring Prices For Coal
American Scotch and Welsh Anthracite
Besco Coke
All Varieties of Best Soft Coal
Order your Coal now and save money
R.P. & W.F. STARR, LTD.
49 Smythe St. 159 Union St.

IN STOCK
Best quality only.
Radio Anthracite
Welsh "Hi-Heat"
Cumberland Soft
Dock and Yards
331 Charlotte Street
Telephone Main 1913
Consumers Coal Co. Limited

CUMBERLAND SOFT
For Kitchen Stoves and Open Grates.
New stock now being received.
LOW IN PRICE
CONSUMERS COAL CO., Ltd.
Telephone Main 1913

WHERE ANOTHER TROPICAL HURRICANE HIT



Here is the customs house in Vera Cruz, Mexico, where another tropical hurricane is reported to have caused a large loss of life and great property damage. The customs house is on the waterfront, where the storm caused the most damage. Four steamers in the bay are reported sunk.

Asbestos Pld	76	76	76
Bromfield	35 1/2	35	35
Brazilian	117 1/2	117	117
Canada S. S. Com	28 1/2	28	28
Canada S. S. Pld	91	90 1/2	90 1/2
Indal Alcohol	24 1/2	24	24
Laurentide	110 1/2	110	110
Montreal Pwr (new)	72 1/2	72	72
Montreal Pwr Pld	60 1/2	60	60
National Brew	68 1/2	68	68
Shawmut	55 1/2	55	55
Spanish River Pld	115	114 1/2	114 1/2
Smelters	32 1/2	32	32
Shawmut	55 1/2	55	55
Textile	22 1/2	22	22
Winnipeg Elec Com	57 1/2	57	57
Winnipeg Pld	103	102 1/2	102 1/2

Letters To The Editor

A SUGGESTION FOR DRIVERS.

To the Editor of The Times-Star:
Sir,—If you would allow me a little space some day in your valuable paper I would like to offer a few suggestions that would make motoring a little safer particularly in the city. A great many drivers apparently are under the impression that when they wish to turn into a yard or a driveway in the middle of a block all that is required is to signal and make the turn regardless as to what is coming behind them. They seem to figure that it is perfectly all right to make this car coming behind them stop suddenly just because they have to turn off, whereas surely it is up to them to do the stopping and await their chance to turn off. I am not certain as to the law in this regard, but surely it is no more than common sense that the man who is making the turn off should wait until it is clear behind. I doubt if he can compel you to stop at an intersection let alone an alley within the block.

Yours truly,
L. A. KAY.
Clifton House.

THE CITIZENS' COMMITTEE

To the Editor of The Times-Star:
Sir,—The reference to the petitioners in the Times editorial of Saturday is open to serious misunderstanding. We are not behind the effort to have a municipal "survey" by Dr. Brittain. We denounce and repudiate it. It was evidently planned as a means of preventing the independent audit and investigation for which the petitioners ask, and was never heard of before they started their movement. It is a red herring drawn across the path, a fair sample of the way City Hall wastes our money.

Apparently they are willing to spend any amount in order to stave off an investigation which would show how business is being conducted and where the money goes. We want to get right down to facts and stop any leaks at once, and the only way to do it is to have an independent audit and investigation by efficiency experts.

In order to meet the excessive demands of City Hall, taxes have been raised until the citizens are being driven out of the city. Steps must be taken to stop it!

At present a few men at City Hall are holding up the independent audit and investigation which thousands of taxpayers look to as their only salvation.

The Commissioners have been asked through the press to state their views with reference to this audit and investigation.

They have not done so.

They have been asked to reply to our petition. They have remained contemptuously silent and have handed out this "scheme for jollifying us along" the municipal "survey."

The city of Halifax was recently audited by Price Waterhouse & Co. Halifax had no use for a municipal survey. Why should Saint John be audited with such an expense?

It would be well for the gentlemen at City Hall to open their eyes to the fact that they do not own the city and that they hold their positions through the good will of the people who insist that they shall have real reform.

The Commissioners have not absolute control of the city's finances. The ordinary every-day tax-payers have certain rights which the law will protect, and they are able to stop the squandering and cause the return to the city coffers of money that may have been improperly spent.

more we ask for an independent audit and investigation by efficiency experts who shall be named or approved by the petitioners' committee.

Yours truly,
GEO. CARVILL
GEO. McARTHUR
GEO. H. WATERBURY,
For Citizens' Committee.

THE CITIZENS' COMMITTEE
[The Times-Star has given a great deal of publicity to the matter of the petition signed by three thousand citizens and presented at City Hall. It has printed numerous letters, and published statements, until the citizens

SETTLEMENT IN CAN. NORTHERN CASE REACHED

Bonds Will Be Exchanged for C. N. R. Stock of Equal Face Value

Canadian Press
LONDON, Oct. 5.—The negotiations which have been proceeding for some time between representatives of the Canadian National Railways and Canadian Northern five per cent. income bondholders have been concluded and a scheme of settlement has been arrived at which is meeting with general approval.

The agreement reached is that the Canadian Northern five per cent. income

bond shall be exchanged for Canadian National stock of equal face value, bearing 4-1/2 per cent. interest from 1890 and repayable at par in 1970, or after 1940 on three months' notice being given.

GUARANTEED BY GOVT.
The new stock is unconditionally guaranteed by the Canadian Government.

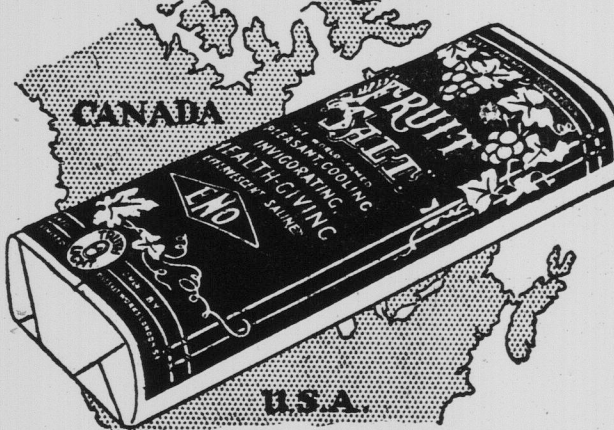
No interest has been paid on the old Canadian National bonds since 1914, and apparently, as in the case of the recent settlement of the differences between the Grand Trunk Pacific four per cent. debenture holders, and the Canadian National Railways, no provision has been made for the payment of back interest.

The full details of the settlement will be made known tomorrow. Canadian Northern five per cent. income bonds were quoted early this year at 80, but lately the market for these securities has been lively at the advance price of 76.

OBJECTIONABLE CONDUCT

A juvenile appeared in the Police Court this morning charged with throwing rotten eggs in Simonds street. He pleaded guilty and was allowed to go with a caution.

ENO in the United States



You can buy ENO in the United States from 60,000 Druggists, department and general stores. Across the border its fame has spread rapidly and it is steadily taking its place as the "health drink" of the people of that country. This fact, together with the fact that ENO is sold wherever civilization has penetrated, is proof of the universal approval enjoyed by this famous British product.

Druggists everywhere sell

ENO'S "FRUIT SALT"

Sales Representatives for North America: Harold F. Ritchie & Co., Limited, 10-18 McCaul Street, Toronto

Now is the time to change

1926 OCTOBER 1926						
SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October is the Month For You to Change the Lubricant in Your Differential and Rear Axle. Do it Now.

A REVOLUTIONARY change has come in Gear Lubricant. It is of vital importance to the motorist.

Alomite engineers have produced an entirely new type of Gear Lubricant after three years research. This new Alomite Transmission Lubricant contains no fillers or acids—IT IS ALL LUBRICANT. Changes of temperature do not affect . . . it does not freeze . . . it does not channel . . . it does not thicken. Actual tests show that this lubricant reduces gear friction to the minimum—giving you protection for your gears AND BY ACTUAL TEST 1 to 1 1/2 more miles per gallon of gasoline.

Just a word of warning Ask the dealer if he is giving you GENUINE

"Stop Destruction of your Gears"

ALEMITE
Transmission Lubricant.

BOSTON by Steamer

INTERNATIONAL LINE
Fare from St. John \$10; from Eastport \$8, Me., \$9.

Every Wednesday steamer leaves St. John 9 A.M. Atlantic Time; Eastport 1:30 P.M. Lunenburg 2:30 P.M. arriving Boston, Thursday 8 A.M.

On Saturdays, Steamer sails direct from St. John to Boston leaving St. John 7 P.M. Atlantic Time, due Boston following day 2 P.M.

Connections at Boston with direct steamer to NEW YORK

Reduced rates for automobiles accompanied by passengers.

EASTERN STEAMSHIP LINE.

Another Away To Church Work In West

Douglas E. Olive, son of Mr. and Mrs. G. D. Olive, Brookville, left yesterday for Saskatchewan to take up missionary work with a view to entering the ministry of the Anglican church. He is a member of St. Mary's church and will be stationed near North Battleford, under Rev. Canon R. E. McKim, brother of Rev. Canon R. E. McKim, of this city.

FOR ORPHANS

Isabel Price, Doris Cain, May McBeath, Jennie Kashetsky and Fred Sweetley held a Bazaar at 101 Adelaide street recently and realized the sum of \$1, which was thankfully received by H. V. Miller for the maintenance fund of the N. B. Protestant Orphanage.

FOR SALE—Dry mill-wood, four foot lengths, \$5.25 delivered to West End, \$6.50 to city per cord. Also first quality hardwood, \$12.—Phone West 235-31, 10-5-7-9-12-14-16