The Bank of Toronto

On Behalf of the Underwriters Offers for Public Subscription

$300,000 MONTREAL & ST. LAMBERT TERMINAL DEVELOPMENT COMPANY

1st Mortgage Sinking Fund 6 Per Cent. Gold Coupon Bonds, due March 1st, 1939, at Par and Interest, Carrying 50 Per Cent. Bonus of Common Stock.

Bonds in the Denomination of $100 and $500, Interest Payable Semi-Annually March 1st and September 1st.

NATIONAL TRUST CO., MONTREAL - - - TRUSTEES FOR BONDHOLDERS

The Montreal & St. Lambert Terminal Development Company

Authorized Capital - - $350,000
Authorized Bond Issue - $300,000

DIRECTORS:

E. B. GREENSHIELDS, Montreal	Pres. Greenshields, Limited, Montreal. Director of the Bank of Montreal. Director of the Grand Trunk Pacific Ry.
WILLIAM WAINWRIGHT, Montreal	4th Vice-Pres. Grand Trunk Ry. Vice-Pres. and Man. Director R. and O. Navigation Co.
M. M. REYNOLDS, Montreal	5th Vice-Pres. Grand Trunk Ry.
FRANK SCOTT, Montreal	Treasurer Grand Trunk Ry.
D. LORNE McGIBBON, Montreal	Pres. Canadian Consolidated Rubber Co., Limited.
A.G. BROOKE CLAXTON, K.C., Montreal	Messrs. Claxton & Ker, Barristers, Montreal
GODFREY BIRD, Montreal	Mgr. Bank of Toronto, St. Lambert, Que.

Secretary-Treasurer: **E. A. MUMFORD, Montreal**

The Montreal and St. Lambert Terminal Developing Co. owns some Eight Million (8,000,000) square feet of land, to be improved for residential lots in St. Lambert, which is a growing town situated on the St. Lawrence River directly opposite to and connected with the City of Montreal by the Victoria Jubilee Bridge of the Grand Trunk Railway.

The terminal yards of the Grand Trunk Railway, plans of which have been fully approved by the Board of Railway Commissioners, will occupy about 100 acres of land, which is practically surrounded by the property of this Company. This makes the property a most desirable locality for home sites for the shop and terminal workmen employed by the four railways, viz.: THE GRAND TRUNK RY., THE INTERCOLONIAL RY., THE CENTRAL VERMONT RY. and DELAWARE & HUDSON RY.

The Delaware & Hudson Ry. is also contemplating constructing at St. Lambert a large terminal yard for its Quebec extensions.

All of this means a large influx of railway employes of the better class, such as skilled mechanics and clerks holding permanent positions and requiring dwellings in St. Lambert.

The Southern Counties Electric Ry., now under construction from St. Lambert to Montreal via the Victoria Bridge, will pass through the Company's property, and will give easy and rapid access to the centre of the City of Montreal. This should make this property considerably more attractive as the estimated run from St. Lambert to the centre of the City of Montreal will be about 15 minutes, and the rates will be as low as they are to and from other suburban sections around Montreal.

Manufacturers will also locate at St. Lambert, as every facility they would require is right at their door, such as light, power, transportation, street railway service and freight rates similar to Montreal.

The eight million square feet of land owned by the Company will be divided into about two thousand three hundred (2300) lots of two thousand five hundred (2500) square feet, and should sell at from 8c to 20c per foot, or approximately $712,500.

APPROXIMATE ESTIMATE OF EARNINGS

Judging from results of similar companies, and estimating conservatively the earnings on sales of cottage sites, etc., would bring approximately the following :—

500 lots of 2500 square feet, at 8c	$100,000
500 lots of 2500 square feet, at 10c	125,000
500 lots of 2500 square feet, at 12c	187,500
500 lots of 2500 square feet, at 15c	150,000
300 lots of 2500 square feet, at 20c	150,000
Total	$712,500

Taking the above as the minimum value of the Company's property, these Bonds are amply secured as to principal and interest, together with a large surplus to apply towards dividends on stock.

Applications for these Bonds must be made to the Bank of Toronto, Board of Trade Branch, Montreal, Que., or the undersigned, who will furnish copies of prospectus and forms of subscription on application. No fractional shares of stock can be issued, so where an odd amount of Bonds is subscribed for, the subscriber will be entitled to the bonus of fifty per cent. of the next lower even amount.

Subscription List Opens March 1st, and Closes March 6th, 1909

All applications for Bonds must be accompanied by a deposit of Ten per cent. (10 per cent.), and the balance will be payable 15 per cent. on allotment, 25 per cent. in 30 days, 25 per cent. in 60 days and 25 per cent. in 90 days after allotment. Where a smaller number of Bonds is allotted than is applied for, the surplus paid on application will be credited in reduction of the balance due, and in cases where no allotment is made, the amount deposited on application will be returned.

J. A. MACKAY & CO. GUARDIAN BUILDING, MONTREAL.

3456

GRAIN MARKETS STRONG WHEAT FUTURES HIGHER

Higher Cables and a Decrease in Visible Causes Liberal Short Covering and a Renewed Investment.

World Office
Tuesday Evening, Feb. 23.

Liverpool wheat futures to-day closed 1d higher than yesterday, and corn closed ½d lower.

Chicago May wheat to-day closed ⅛c higher than yesterday, corn closed ½c lower, and oats ⅛c lower.

Winnipeg car lots of wheat to-day, 227; against 74 this day last year.

Chicago car lots of wheat to-day, 54; contract, 34. Corn, 49, 9. Oats, 119, 72.

Visible Supply.

	Decrease.
Wheat	1,504,000
Corn	102,000
Oats	246,000

ST. LAWRENCE MARKET.

Receipts of farm produce were 200 bushels of grain, 20 loads of hay, two loads of straw with a few dressed hogs.

Barley—Two hundred bushels sold at 55c to 60c.

Hay—Twenty loads sold at $12 to $13.50, and two loads of extra quality brought $14 per ton, and mixed sold at $9 to $10 per ton.

Straw—Two loads sheaf sold at $13 per ton.

Dressed hogs—A few lots were on sale; prices ranged from $9.25 to $9.50 per cwt.

Market Notes.

Joshua Ingham bought 12 dressed hogs at $9.50 per cwt.

Grain—		
Wheat, fall, bush	$1 02 to	$1 03
Wheat, red, bush	1 02	....
Wheat, goose, bush	0 98	....
Rye, bushel	0 80	....
Buckwheat, bushel	0 57	0 58
Peas, bushel	0 95	....
Barley, bushel	0 55	0 60
Oats, bushel	0 49	....
Seeds—		
Alsike, fancy quality	$7 25 to	$7 60
Alsike, No. 1 quality	6 90	7 20
Alsike, No. 2 quality	6 00	6 50
Red clover, bush	4 60	5 75
Timothy seed, bush	1 30	2 00
Hay and Straw—		
Hay, No. 1 timothy	$12 00 to	$14 00
Hay, No. 2, mixed	9 00	10 00
Straw, loose, ton	7 00	....
Straw, bundled, ton	13 00	....
Fruits and Vegetables—		
Apples, per barrel	$3 00 to	$4 75
Onions, per bag	0 70	0 80
Potatoes, bag	0 60	0 70
Turnips, bag	0 35	....
Parsnips, bag	0 35	0 40
Carrots, bag	0 25	0 35
Beets, per bag	0 35	0 40
Evaporated apples, lb.	0 07	....
Poultry—		
Turkeys, dressed, lb	$0 22 to	$0 25
Geese, per lb	0 14	0 15
Spring chickens, lb	0 16	0 18
Spring ducks, lb	0 16	0 18
Fowl, per lb	0 12	0 13
Dairy Produce—		
Butter, creamery, lb	$0 27 to	$0 28
Butter, farmers' dairy	0 20	0 20
Eggs, strictly new-laid, per dozen	0 30	0 35
Fresh Meats—		
Beef, forequarters, cwt	$5 00 to	$6 50
Beef, hindquarters, cwt	8 50	10 00
Beef, choice sides, cwt	7 50	8 50
Beef, medium, cwt	6 00	7 50
Beef, common, cwt	3 00	5 00
Lambs, spring, per lb	0 11	0 13
Mutton, light, cwt	8 00	10 00
Veals, common, cwt	7 00	9 00
Veals, prime, cwt	9 50	11 50
Dressed hogs, cwt	9 25	9 50

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$10 00 to	$11 00
Straw, car lots, per ton	7 00	8 00
Potatoes, car lots, bag	0 63	0 65
Evaporated apples, lb	0 07	....
Butter, separator, dairy	0 24	0 26
Butter, store lots	0 21	0 22
Butter, creamery, solids	0 25	....
Butter, creamery lb. rolls	0 27	0 28
Eggs, new-laid, dozen	0 30	....
Eggs, cold storage	0 26	0 27
Cheese, large, lb	0 13½	....
Cheese, twin, lb	0 14	....
Honey, extracted	0 10½	0 11
Turkeys, dressed, lb	0 22	0 24
Geese, dressed	0 14	0 15
Ducks, dressed	0 15	0 17
Chickens, dressed	0 15	0 16
Fowl, dressed	0 11	0 12

Live poultry, 2c per lb. less.

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front - street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Furs, Tallow, etc.:

No. 1 inspected steers, 60 lbs. up	$0 11 to	$....
No. 2 inspected steers, 60 lbs. up	0 10	....
No. 1 inspected cows	0 10½	....
No. 2 inspected cows	0 09½	....
No. 3 inspected cows and bulls	0 08½	....
Country hides	0 08½	0 08¾
Calfskins	0 12	0 14
Horsehides, No. 1	2 75	....
Horsehair, per lb	0 30	0 32
Tallow, per lb	0 05½	0 06½
Sheepskins, each	1 00	1 15

Raw furs, prices on application.

GRAIN AND PRODUCE.

Prices quoted are for outside points:

Spring wheat—No. 2 Ontario, no quotations.

Barley—No. 2, 47c bid, 47c sellers G.T.R. west; No. 3X, 56c bid.

Oats — No. 2 white, 45½c bid; 46½c sellers, 6c rate, Toronto; No. 2 mixed, 44½c bid, G.T.R.; No. 3 white, 40¼c bid, 5c rate, Toronto.

Rye—68c bid, G.T.R. west.

Bran—$23.50 bid.

Flour—Ontario, 90 per cent. patent, $4.00 bid, for export; Manitoba patent, special brands, $5.60; second patents, $5; strong bakers', $4.90.

Buckwheat—No. 2, 60c bid outside.

Peas—No. 2, 89c outside bid.

Winter wheat—No. 2 white, $1.02 bid, $1.03 sellers; No. 2 red, $1.01 bid; No. 2 mixed, $1.02 bid, 6c rate, Toronto; $1.03 offered, 6c rate, Toronto.

Corn—No. 3 yellow, 63c sellers west; No. 3 mixed, 63c bid, G.T. or C.P.R. west.

Winnipeg Wheat Market.

Wheat—March, $1.08⅞ bid, July $1.11⅝ bid, May $1.10⅝ sellers.

Oats—February 42⅝c bid, May 44⅝c bid.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated $4.60 per cwt., in barrels, and No. 1 golden, $4.20 per cwt. in barrels. These prices are for delivery here. Car lots, 5c less.

New York Sugar Market.

Sugar—Raw, firm; fair refining, 3.23½c; centrifugal, 96 test, 3.73½c; molasses sugar, 2.98½c; refined, steady: No. 6, 4.15c; No. 7, 4.10c; No. 8, 4.05c; No. 9, 4.00c; No. 10, 3.90c; No. 11, 3.85c; No. 12, 3.80c; No. 13, 3.75c; No. 14, 3.70c; confectioners' A, 4.35c; mould A, 4.90c; cut loaf, 5.35c; crushed, 5.25c; powdered, 4.65c; granulated, 4.55c; cubes, 4.80c.

Chicago Market.

J. P. Bickell & Co., Lawlor Building, report following fluctuations on Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
May	1.15¾	1.16⅞	1.15½	1.15¾
July	1.01⅜	1.02⅛	1.01⅛	1.01½
Sept.	96½	97	96⅛	96½
Corn—				
May	65⅝	66⅛	65¼	65¼
July	64⅞	65½	64⅝	64⅝
Sept.	64⅞	65⅜	64½	64½
Oats—				
May	55	55⅛	54½	54⅝
July	49⅝	49¾	49⅛	49¼
Sept.	40⅝	..	40	40
Pork—				
May	16.97	17.05	16.92	17.02
July	17.10	....	17.05	17.00
Ribs—				
May	9.67	9.70	9.67	9.70
July	9.80	9.82	9.80	9.82
Lard—				
May	8.87	8.95	8.87	8.92
July	9.07	9.10	9.07	9.10

Manchester Prices.

MANCHESTER, Feb. 23.—Cloths quiet and unchanged; yarns, irregular and weak.

London Produce.

LONDON, Feb. 23.—Raw sugar, centrifugal 11s, muscovado 10s; beet sugar, February, 10s ¾d.

59 LOADS AT CITY YARDS QUALITY FAIR TO GOOD

Trade Steady—Prices Firm for Good—Sheep, Lambs and Calves Firm.

Receipts of live stock at the City Market were 59 car loads, consisting of 862 cattle, 582 hogs, 338 sheep and lambs, 71 calves and one horse.

A few lots of fair to good exporters and butchers' were on sale, but the bulk of the cattle on sale were of the light, medium and common classes.

Trade was fairly strong at about the same quotations as at the Union Stock Yards at Monday's market, quality considered.

Exporters.

There were a few lots, not loads, of shipping cattle sold up to $5.40, which is lower than the tops sold for at the Union Yards on Monday, but the quality was not as good at the City Market. In fact, there were too few exporters on sale to make a market. Bulls sold from $4 to $4.50, with an odd one or two at $4.75 to $5. There were export cattle sold at $5.40 that cost $5.50 per cwt. in the country.

Butchers.

Prime picked steers and heifers sold at $4.80 to $5; loads of good sold from $4.50 to $4.87½, the latter price being paid for the best load of butchers' cattle on the market; medium light cattle, $4 to $4.40; common, $3.50 to $4; canners and common cows, $1.50 to $2.65; bulls, $3 to $4.25.

Feeders and Stockers.

H. & W. Murby report nothing of any account doing on the market, with prices unchanged as follows: Best feeders, 900 to 1000 lbs. each, at $3.75 to $4.25 per cwt.; medium, from $3.60 to $4; stockers, $3 to $7, and $2.75 to $3.

Milkers and Springers.

There was a fair delivery of milkers and springers, with some few good cows among the number. The bulk of those offered were bought up for the local trade. Prices ranged from $30 to $60.

Veal Calves.

Upwards of 100 calves sold at $3 to $7 per cwt.

Sheep and Lambs.

Receipts of sheep and lambs were light, with prices firm, as follows: Grain-fed lambs sold at $6.50 to $7 per cwt.; common lambs, $5.50 to $6 per cwt.; export ewes, $4 to $4.50; rams, $3.25 to $3.75.

Hogs.

Receipts light. Mr. Harris quoted prices unchanged at $6.60 for selects fed and watered and $6.40 f.o.b. cars at country points to drovers.

Representative Sales.

McDonald & Halligan sold 10 exporters, 1250 lbs. each, at $5.30 per cwt.; 15 exporters, 1100 lbs. each, at $4.70; 10 exporters, 1090 lbs. each, at $5; 6 exporters, 1120 lbs. each, at $4.30; 7 exporters, 900 lbs. each, at $4.30; 5 exporters, 1180 lbs. each, at $4; 12 exporters, 1010 lbs. each, at $4.35; 10 exporters, 955 lbs. each, at $4.30; 2 exporters, 930 lbs. each, at $4.35; 2 exporters, 855 lbs. each, at $4.20; 4 exporters, 910 lbs. each, at $4.20; 3 exporters, 700 lbs. each, at $3.60; 11 exporters, 1000 lbs. each, at $3; 16 exporters, 1075 lbs. each, at $4.10; 8 exporters, 1120 lbs. each, at $3.90; 4 exporters, 750 lbs. each, at $3.50; 11 exporters, 1100 lbs. each, at $4.25; 2 bulls, 1480 lbs. each, at $4; 1 bull, 1380 lbs., at $3.75; 1 bull, 1460 lbs., at $4.25; 4 milkers, $172; 1 milker, $50; 1 milker, $42; 5 milkers, $43 each.

Dunn & Levack sold 9 exporters, 1400 lbs. each, at $5.40; 15 butchers', 900 lbs. each, at $4.65; 7 butchers', 920 lbs. each, at $4.60; 1 bull, 1370 lbs., at $4.50; 9 butchers', 880 lbs. each, at $4.25; 12 butchers', 845 lbs. each, at $4; 13 butchers', 970 lbs. each, at $3.90; 1 milker, $59; 1 milker, $45; 3 milkers, $135.

Corbett & Hall sold 4 butchers', 1040 lbs. each, at $4.80; 12 butchers', 840 lbs. each, at $4.20; 13 cows, 1130 lbs. each, at $3.90; 15 butchers', 880 lbs. each, at $4.20; 4 butchers', 710 lbs. each, at $4.75; 2 butchers', 1120 lbs. each, at $4.35; 2 bulls, 1450 lbs. each, at $4.20; 3 cows, 820 lbs. each, at $2.75; 3 cows, 1200 lbs. each, at $3.87½; 3 bulls, 1350 lbs. each, at $4.15; 4 milkers, $59 each; 1 milker, $50.

Maybee & Wilson sold 5 butchers', 1150 lbs. each, at $4.90; 19 butchers', 1000 lbs. each, at $4.65; 13 butchers', 1040 lbs. each, at $4.65; 12 butchers', 1000 lbs. each, at $4.50; 13 butchers', 950 lbs. each, at $4.25; 20 butchers', 1000 lbs. each, at $4.45; 2 butchers', 900 lbs. each, at $4.35; 6 butchers', 800 lbs. each, at $3.55; 4 cows, 1170 lbs. each, at $3.90; 12 cows, 1100 lbs. each, at $3.75; 10 cows, 1060 lbs. each, at $3.40; 5 cows, 1100 lbs. each, at $3.70; 1 bull, 2100 lbs., at $5; 1 bull, 1490 lbs., at $4; 2 milkers, $105.

George Rowntree bought for Harris Abattoir Company 120 fat cattle—butchers' at $3.55 to $4.85; cows, at $2.50 to $4.20; canners, $1.50 to $2.25; bulls, $3 to $4.40.

William McClelland bought four car loads of butchers' at the Union Yards on Monday at $4.25 to $4.35 for two, and two at $4.75 per cwt.

Alexander Levack bought one load butchers', 850 lbs. to 1050 lbs. each, at $4.20 to $4.75.

William Crealock bought for the D. B. Martin Company the best load of butchers' cattle, 1060 lbs. each, at $4.87½ per cwt.

Fred Rowntree bought 40 milkers and springers at $39 to $60 each, but only one at the latter figure. These cows were all bought for the local trade.

James Armstrong & Son bought four milkers and springers at $42.50 to $55 each.

R. J. Collins sold one load butchers', 1660 lbs. each, at $4.87½; 14 butchers', 900 lbs. each, at $4.20; 7 cows, 1100 lbs. each, at $3.60; 10 butchers', 960 lbs. each, at $4.70; 1 bull, 1600 lbs., at $4.75.

Market Notes.

R. Graham, a prominent farmer from Halton County, was on the market looking for feeders.

Drovers from Western Ontario report that as high as $6.55 f.o.b. cars was paid for hogs at some points, and that $6.50 was a common price in many places.

George Forrester, a Markham farmer, bought two good to choice milkers at $62.50 each.

Crolutts Oils.

CALCUTTA, Feb. 23.—Linseed, February, March 42s 1½d; linseed oil, 20s 7½d; sperm oil, £28; petroleum, American, refined 6 13-16d; spirits, 7¼d; turpentine spirits, 27s 10½d.

Maybee and Wilson

Live Stock Commission Dealers, Western Sattle Market, Toronto.

ALSO UNION STOCK YARDS, TORONTO JUNCTION.

All kinds of cattle bought and sold on commission.

Farmers' shipments a specialty.

DON'T HESITATE TO WRITE OR WIRE US FOR INFORMATION OF MARKET CONDITIONS, or send name and we will mail you our weekly market report.

References: Bank of Toronto and all acquaintances. Represented in Winnipeg by H. A. MULLINS, ex-M.P.P.

Address communications Western Cattle Market, Toronto. Correspondence solicited. 3

RENNIE'S SEEDS

PURE, CLEAN

Best XXX CLOVER

In sealed bags. Price low to-day. Ask your dealer or write us direct

WM. RENNIE Co. Toronto

THE HARRIS ABATTOIR CO. LIMITED TORONTO

DEALERS IN

FRESH MEATS, POULTRY AND BUTTER

WESLEY DUNN, Established 1893

W. B. LEVACK (Cattle), David Rowntree, W. J. Bracken (Sheep)

REFERENCES: Dominion Bank, Bank of Toronto, R. G. Dunn, Bradstreet.

TELEPHONES: W. Dunn, Residence, P. 184; W. B. Levack, Residence, P. 1156; Market, P. 1288.

Live Stock Commission Dealers, Cattle, Sheep, Lambs, Calves and Hogs, Union Stock Yards and Western Cattle Market, Toronto, Canada.

A full staff of efficient salesmen and assistants in all departments ready to give your stock careful attention on arrival and see that you get, not higher sales than the market will warrant, but the full strength of the market. We are prepared to handle your business to the best advantage. Write, phone or wire us for any information required, or send name and address, and we will mail to you weekly a report of market conditions and prospects. Prompt returns will be made. Consignments solicited. Special attention to buying orders. Bill stock in your name, our care, wire car number, and we will do the rest.

CORBETT & HALL,

Live Stock Commission Dealers,

Western Cattle Market and Union Stock Yards, Toronto.

Address correspondence to room 11 Western Cattle Market, Exchange Building. Consignments of cattle, sheep and hogs are solicited. Don't hesitate to write, wire or phone us for any information required. We will give your stock our personal attention and guarantee you highest market prices obtainable. All kinds of live stock bought and sold on commission. Bill stock in your name in our care and wire car numbers.

Office phone, Park 497. Reference: Bank of Toronto.

T. J. CORBETT, Phone College 89. A. Y. HALL, Phone Park 1904. 3tf

McDONALD & HALLIGAN

Live Stock Commission Salesmen, Western Cattle Market, Office 95 Wellington-avenue, Toronto. Also rooms 2 and 4 Exchange Building, Union Stock Yards, Toronto Junction. Consignments of cattle, sheep and hogs are solicited. Careful and personal attention will be given to consignments of stock. Quick sales and prompt returns will be made. Correspondence solicited. Reference, Dominion Bank, Esther-street Branch. Telephone Park 757.

DAVID McDONALD, Phone Park 175. T. HALLIGAN, Phone Park 1071. 3

J. P. Bickell & Co. say at the close: Wheat—Higher cables and decrease in visible were the features causing liberal short covering and renewed investment. July was the strongest, and is commencing to look attractive, and, as we have recently stated, there is a large short interest in this future, and as we are far from a winter wheat harvest and adverse crop news would result in a material advance, buy July on all breaks.

HARRY MURBY

Commission Salesman

Feeders and Stockers a Specialty

Consignments solicited. Address—Western Cattle Market