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DOMINION

SECURITIES

CORPORATION LIMITED

26KING STEAST TORONTO.

4% DEBENTURES

WE PAY INTEREST AT EVERY FACILITY ABSOLUTE SECURITY

MORTGAGE CORPORATION.

Feverish Rallies Followed a Weak Opening, But These Were Lost at the Close.

World Office, Monday Evening, April 24. Fortunately for local holders of securities the Canadian stock exchanges were closed to-day. The slump at New York was continued thruout the day, with only feverish rallies, and Canadian interlisted issues fol-

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Bradstreet's says trade reports are irregu-lar in character, but indications are gener-ally favorable.

Banks gained \$1,132,000 from sub-tren-sury since Friday. ong belief that Bank of England rate soon be reduced to 2 per cent.

it. Call money at Toronto, 41/2 to 5

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ward Hotel, report the following as on the New York Stock Extended in the New York Stock In the New York In

The first marker is an early continued for the property of the

S.E. COR. KING AND YONGE STREETS

N.Y. Agents Yates & Ritchie.

Money Markets.

The Bank of England discount rate is 21, per cent. Money 114 per cent. Short bills, 1 15-16 to 2 per cent. New York call money, 3 to 4 per cent. Last loan, 3 The Cook Medicine.

Dominion Bank OFFICES IN TORONTO

Chicago Price 7c Lower Than Saturday-Other Grains Weak-Weekly Grain Movements.

Oats Oats are quoted at 40c, high freights. Corn-American, 56c for No. 3 yellow, on track, at Toronto.

Peas-Peas, 68c to 60c, high freight, for milling. Barley-No. 2 at 47c; No. 3X, 44c. Oatmeal—At \$4.35 in bags and \$4.60 in barrels, car lots, on track at Toronto; local lots 25c higher.

Visible Supply.

has made itself evident in the groups
that now regularly gather at the station to welcome newly-arrived friends
and relatives, and to give then the benefit of the impressions they have received
of Canada, its people and customs. The
remarks usually heard by the hystander
are not of a flattering kind. The stock
complaint of the islander is that he
ran't get the wages the immeration
literature promised him, and that he
was better off when he was at home.
Last night's contingent had one noteworthy point about it. There was not
a single woman or child in the party.
The men were mostly young chaps, who
brought little luggage, but who were in
the main we'l clothed and of husky
build.

Grain on Passage.

Grain on Passage.

Wheat, bu. Corn. bu.
To centinent 15,520,000 4,960,000

15,520,000 4,960,000

Rotals 46,460,000 8,640,000

Rotals 46,460,000

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Rotals 46,460,000

Rotals 46,460,000

Ro May. .\$0.94½ 1.00 0.90 0.93

0.941/2

May . . .12.32 12.37 12.07 12.15 July . . .12.60 12.62 12.40 12.45 METROPOLITAN May 7.12 7.12 7.07 7.07 July 7.27 7.27 7.22 7.25 BANK

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Capital Paid Up - \$1,000,000. Reserve Fund - \$1,000,000. terms. For full particulars apply to E. B. OSLER. R. A. SMITH, H. C. HAMMOND. F. G. OSLER GENERAL SAVING A. M. CAMPBELL BANKING DEPOSIT 12 RICHMOND STREET EAST, Telephone Main 2851. BUSINESS RECEIVED AT TRANSACTED ALL BRANCHES

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WE OFFER FOR SALE 1000 Crown Oil (Petrolia). 1000 National Oil (Lima). 2000 Hamilton Oil (Green).

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1000 California and New York Oil (Bid).

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GERMAN-AMERICAN INS. CO. 14 VICTORIA ST. Phones Main 592 and 5098 MEDLAND & JONES, Agents Mail Building Telephone 1067.

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City of Toronto and City of Winnipeg Bonds

G. A. STIMSON & CO. Investment Brokers. 24 and 26 KING STREET W. TORONTO.

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PREE-THE MINING HERALD.

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20 Sovereign Bank 200 Colonial Investment & Loan 3000 War Eagle Cons. Mining Co. Unlisted Securities, Limited CONFEDERATION LIFE BUILDING

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SUBSCRIPTION LISTS WILL CLOSE ON OR BEFORE 12th MAY, 1905

The Bank of Montreal The Canadian Bank of Commerce Messrs. Lee, Higginson & Co., of Boston The Dominion Securities Corporation, Limited

OFFER FOR SUBSCRIPTION THE FOLLOWING NEW SECURITIES OF THE

DOMINION COAL COMPANY, Limited \$5,000,000

First Mortgage Five Per Cent. Thirty-five Year Sinking Fund Gold Coupon Bonds in denominations of \$500 and \$1,000. Dated May 1st, 1905; due May 1st, 1940. Interest payable semiannually on May 1st and November 1st, being part of an authorized issue of \$7,000,000. Price 99 and Accrued Interest

Seven Per Cent. Cumulative Preferred Stock

in shares of a par value of \$100 each (being the entire authorized issue). Dividends are payable semi-annually on the first days of February and August. (The first dividend, payable August 1st, 1905, will be for the period two and one-half months from May 15th, 1905.) This stock cannot be redeemed until May, 1910, and after that two and one-half months from May 15th, 1905.) The holder may exchange it at any time for common stock, share time at not less than 125. Up to May, 1910, the holder may exchange it at any time for common stock, share Price 115 Flat for share.

These issues are to retire the Company's outstanding Bonds and Preferred Stock, and for the general purposes of the Company.

OUTPUT AND EARNINGS The amount of Coal mined, and the net earnings of

the Company for the past three years have been: Tons Mined Net Earnings 3,174,227 \$2,154,955.99* 1,756,023.68 1903..... 3,147,766 1904 3,023,522 1,620,475.33 Average per year... 3,115,172 \$1,843,818.33 The Annual amount of interest charges and Preferred

dividends will be :-5 per cent. on \$5,000,000 Bonds \$250,000 7 per cent. on \$3,000,000 Preferred Stock \$210,000 * Coal Strike U.S. this year. Prospectus, with full particulars and forms of application, may be obtained from

To Holders of Present Issue of Bonds and Preferred Stock:

The Holders of the present issue of Bonds will be given priority in the allotment of new bonds, and Holders of the present issue of Preferred Stock will be given priority in the allotment of new Preferred Stock; but it will be necessary for such Holders, before May 10th, 1905, to deposit their bonds or shares with The Royal Trust Company, Montreal, or the New England Trust Company, Boston, who are authorized to issue Temporary Receipts exchangeable for the new bonds and shares when issued.

The rate at which exchange will be made is as follows: For old Bonds

New Bonds for same amount, plus 11% in cash. Interest will be paid on old
Bonds up to 15th May, 1905, and accrued interest on new Bonds from 1st May
will be collected. For old Stock—Share for Share in new stock. Interest
on old stock will be paid up to 15th May, 1905, and interest on new Stock will
accrue from that date.

Applications by new Subscribers must be accompanied by a deposit of
10 per cent. on the par value of the amount applied for, which will be returned
if no allotment is made. The balance will be payable when the Temporary
Receipts are delivered. When old securities are lodged for exchange the
deposit of 10 per cent. will not be required.

THE CANADIAN BANK OF COMMERCE, TORONTO, and Branches DOMINION SECURITIES CORPORATION, Limited, TORONTO

