BONDS CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION President : GEORGE GOODERHAM. 1st Vice-President and Managing Director: J. HER-BERT MASON. 2nd Vice-President : W. H. BEATTY. STRIKE AFFECTS N.Y. STOCKS

sympathized to a lesser degree. Trading was duil, but prices continued to sag. The anthracite coal strike was of course the potent factor and it, promises to hang over the market for some time. In spite of the hopeful view taken by some operators, the situation is certainly grave and no one can tell how far the strike may yet extend. It is much safer now to be out of the market. It looks now as if stock soid even at the decline could be re-purchased at a profit. London traded moderately to-day, sciling about ten thousand on balance. The foreign exchange market was strong early in the day and a little easier in the afternoon.

Market Quotations, Notes and

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.. 142 139 ... 168 .. 214 210 e. ... 60 .. 92 89 Reidenergs Klerksdorp Prospectors' Matabeleland. Witkopje Vickerk Joldfields .. 92 1284/₂ 1284/₈ 1277/₈ 1 123 122 1224/₂ 1 1524/₂ 152 154 1 211 210 211/₂ 2 1664/₄ 1504/₄ 162 1 98 98 98 98 98 Mashonaland Agency Toronto Electric Gen. Elec., ex-al. Lendon Electric Com. Cable Com. Cable
do., coup. bonds
do., reg. bonds
Dom. Telegraph
Bell Telephone
Rich. & Ont
Niagara Nav
Northern Nav
Toronto Railway
Twin City
Winnipeg Ry.
Sao Paulo
Layfer Prism Alton and Kansas City Southern.

A despatch from New York, received from Toronto, says: Considerable interest is showing an shipping circles in Canada over the new fast Atlantic steamship line, under the control of the Canadian Pacific, which the Dominion government purposes to establish. It will have an obvious advantage over its competitors, because of the government subsidy that is expected, and its low fixed charges under the plan for financing it thru 3 per cent, bonds to be guaranteed by the government. The Canadian Pacific claims that it will be able to cut under any rate that may be made by any other Atlantic line and if enterprise is successful there is auditional laters in view of the recent steamship ventures of Mr. Morgan and his associates. Some financial interests here believe that Mr. Morgan may prevent the new line from becoming a dangerous factor of competition by securing control of it thru the acquisition of the Canadian Pacific. It is believed with similar purchases. Irrespective of fine C.P.R. stock. Mr. Hill is also credited with similar purchases. Irrespective of fine C.P.R. prospective importance as, a factor in ocean transportation it is thought that the company's immense real estate holdings, which are steadily growing in value, may offer decided attractions to American purchasers.

Weekly Failures. 70 Can. S. & L..... 122

A SAFE PER CENT. DEPOSIT BOX FOR \$3.00 PER YEAR AND UPWARD OFFICE AND VAULTS

Control Personal Protection of the New York New York Street Stree New York, May 16.—Cotton—Futures opened easy: May 9.10c, June 9.13c, July 8.94c, Aug. 8.63c, Sept. 8.14c, Oct. 7.96c, Nov. 7.91c bid. Dec. 7.89c, Jan. 7.89c.
Cotton—Futures closed qulet; May 9.16c, June 9.05c, July 8.85c, Aug. 8.58c, Sept. 8.12c, Oct. 7.97c, Nov. 7.92c, Dec. 7.91c, Jan. 7.91c, Feb. 7.30c.
Cotton—Spot closed qulet; middling uplands, 9½c; do., gaif, 9½c. Sales, 3020 bales.

Metal Markets.
New York, May 16.—Pig iron—Steady.
Copper—Qulet and firm; Straits, \$30.65 to \$30.30; plates, market quiet. Spelter—Steady; domestic, \$4.45.

Price of 011.
Pittsburg, May 16.—Cotton seed oil, Hull refined, spot firm, 27s 6d.

New York, May 16.—Cotton seed oil, Hull refined, spot firm, 27s 6d.

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New York, May 16.—Cotton seed oil,

THE TORONTO WORLD Liverpool Steady, But Chicago Closed Lower Yesterday.

colume.

Provisions have ruled somewhat lower lay, but the undertone was not weak, rate estimates of stocks show constance lecreasing supply of product. Receipt logs were liberal and prices 5c and

pal influences were the freer country offer ings and weather conditions. Harris-Gate bought a little, but not sufficient to check the downward movement. Elevator people reported liberal acceptances on over-night bids, and receipts are expected to increase. Oats—Trade was light but firm with wheat, early and maintained fair amount of strength thruout the session. There was barely a feature to the market all day and but little selling by the crowd altho the sentiment was bearish. Cash demand influenced prices to a higher level, while crop advices are bearish.

Provisions started the day at a decine on a big run and lower hogs. Packers bought on the deeline, but market strengthened, but became duil and sold off again with grain nets. Trade was inclined to duiness late in the session, on the whole a featurcless market.

Montreal Comin and Produce. ontreal, May 16.—Flour—Receipts, 900 rels; market quiet. our quotations—Patent winter, \$3.80 to our quotations—Patent winter, \$3.80 to spring, \$4 to \$4.20; straight roller, \$3.50 ,500; strong bakers' \$3.00 to \$3.90; On-bags, \$1.60 to \$1.70. ain—Wheat, No. 2 Man. hard, 80c to Corn. 69c to 71c. Peas, \$7c to 89c. ,48c to 47c. Barley, 60c to 62c. Rye, to 64c. Buckwheat, 66c to 68c. Oat-l, \$2.20 to \$2.30. Cornmeal, \$1.40 to ter, townships, 19c to 20c; western, 16c to 17c. Eggs, 11c to 13c.

New York Grain and Produce.

New York, May 16.—Flour—Receipts, 1:

97 barrels; sales, 2400 packages; flour wirm at the recent advance, but quiet, Misesota patents, \$4.10 to \$4.25; wint: traights, \$3.85 to \$4; winter patents, \$3.0 to \$4.25. Rve flour—Dull; fair to \$0.00; 3.15 to \$3.40; choice to fancy, \$3.50 to \$2.65. 55,000 bushels; wheat was firm and higher this morning, thru the influence of steader, cables, rains in the Northwest, and nail receipts and covering; May, 814c; 314c; July, 814c to 817-16c; Sept., 79c.

Head Office and Abattoir; Western Cattle Market. City Distributing Depot

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- \$18.00 -

Semi-detached, solid brick, eight rooms, bath and furnace. Northwest part of city. For full particulars apply to

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Brass Castings of all Descriptions.

Works and Office, Esplanade East,

small tecelpts and covering: May, 814c to 817-16c; Sept., 79c to 794c; Dec., 804c to 80%c. Rye—Steady;

THE HARRIS ABATTOR COMPANY, Limited

Wholesale Dealers in City Dressed Beef, Sheep and Hogs. Orders Solicited.

State, 62c to 63c, c.l.f., New York, car lots; No. 2 Western, 654c, f.o.b., affoat.

Corn—Receipts, 8400 bushels; sales 40. Oob bushels; corn developed weakness and declined to-day because of faverable weather, enlarged country offerings and easier calles; July, 67 1-16c to 674c; Sept., 654c to 656c.

Outs—Receipts, 8400 bushels; corn developed weathers and declined to-day because of faverable weather, enlarged country offerings and easier calles; July, 67 1-16c to 674c; Sept., 654c to 656c.

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LOYD'S Plate Glass Insurance Co. Canada Accident and Plate Glass Co. LOYDON Guarantee and Accident Co. Employers' Liability, Accident and Common Carriers' Policies issued: Office—Firm; nemlarly higher; No. 7 Rio. 54gc. Lead—Steady. Wool—Quiet. Hops—Quiet.

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MONEY TO LOAN At 4 to 55

New York Dairy Market.

New York May 16.—Butter-Firm; receipts, 3319; creamery extras, per pound.

22½c; do., firsts, 21½c to 22c; do.,

Continued on Page 12.

STOCK BROKEHS

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Tel. 1245. 27 Jordan St., Toronto,
Orders executed on the New York, Chicago,
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Enormous Profits in Eastern Consolidated Oil

2% Monthly, 24% Yearly, on the Investment

We don't want you to buy a share of this stock at 35c [its present price] unless you are perfectly satisfied that it is a safe and profitable

| Storage | 127%, 125 at 127%, 25 at 127%, 25 at 127%, 26 at 127%, 26 at 127%, 27 at 127%, 27 at 127%, 27 at 127%, 27 at 127%, 28 at 127%, 29 at 127%, 210 at 127%, 25 at 111%; 25 at 127%, 20 at 127%, 20 at 127%, 210 at 127%, 25 at 111%; 25 at 127%, 20 at 127%, 20 at 127%, 210 at 127%, 25 at 111%; 25 at 127%, 20 at 127%, 20 at 127%, 210 at 127%, 25 at 111%; 25 at 127%, 20 at 127%, 20 at 110%; 25 at 110%; 25 at 100, 25 at 110%; 25 at 100, Write to the office of the company in Toronto for full. est information about the number of oil wells, the production of oil and the extent and value of the holdings in Ohio and California.

The Management

Upon whose energy, pluck and good business judgment so much of the success of this company is due is in the hands of the tollowing officers:

Hon. ERNEST CADY, President, Ex-Lieut.-Governor of Conn. Hon. CHAS, J. NOYES, Vice-President, Speaker Mass. General Assembly 2 terms. GEORGE W. BENNETT, Sec. and Treas.

35c a Share

is a ridiculously low price for the stock of a company making the following remarkable

95 Oil Wells are producing from 5 to 250 barrels of highgrade illuminating oil each

Lands are controlled by this day. In the past six months over

\$50,000 has been paid to stockholders in dividends on their investments. This Company's assets are nearly \$600,000, while ita liabilities are less than \$40,000

and can all be cancelled before July 1. The dividends are paid on Removed to Manning Chamthe investment by cheques sent out to stockholders every month at the rate of 2 per cent.

time and may be put up any day without further notice.

The price of Eastern Consolidated Oil Co. stock will advance to 50c a share in a few weeks at the most. Why not invest NOW and reap all the advantages of

successive advances to par? Invest NOW and your dividends will increase in proportion to the advance in price. \$100 invested pays \$24 a 21,000 Acres of Rich Oil year. Do not delay a single

Fiscal Agents:

bers Building, 72 Queen St. West, cor. Queen and Teraulay The price of this stock will Sts., Rooms 401 and 402 certainly advance in a short Court House Square, Toronto,