

entire dissolution of the Company, and determination of this partnership may lawfully take place on the terms hereinafter expressed, and on no other terms, (that is to say,) by and with the consent and approbation of three or more of the Directors for the time being, to be testified by some writing signed by them, and by, and with the consent and approbation of two-third parts at least in number and in value, of the votes of the Shareholders present in person, and voting at each of two successive meetings of the Proprietors, and each meeting to be for that purpose exclusively, respectively convened by a Board of Directors, by one calendar month's notice at least, to be signified by the manager for the time being, by advertisement in two or more of the Toronto newspapers, and that proper measures for effectuating such dissolution, shall be taken by a Committee, to be composed of three of the Directors for the time being of the Company, and by an equal number of persons to be chosen by the majority of votes of the Shareholders present, in person, and voting at the last of such meetings, and that the resolution in writing of such Committee or a majority thereof, shall be deemed and taken as a sufficient act of dissolution of the said Company, from the date of such resolution, and that after such resolution, the affairs and concerns of the Company shall, with all convenient speed, be wound up, and the debts and liabilities of, and claims on the Company, shall be satisfied, discharged or otherwise sufficiently provided for, and all the effects, securities or assets, guarantees and other funds and interest and benefit of existing engagements, shall be converted into money, and for that purpose, all outstanding debts owing to, and the benefit of engagements belonging to the Company, may be sold for money, and the balance (if any,) of the assets and property of the Company, shall be divided among the persons who shall be the respective shareholders at the period of dissolution, and their respective Executors and Administrators, rateably, and in proportion to the amount of their respective shares at that time; and any of the Shareholders (not being a Director or manager,) may become purchasers of any of the assets of the Company, which shall be sold, and the majority of voters, (according to the rules of voting hereinbefore contained,) present in person and voting