

\$1,000 not less than 5 per cent. on the first thousand and not less than 2 1-2 per cent. on the balance of the purchase money.

FARM LANDS

On sales of farm lands up to and including \$99.00 per acre, the commission shall be not less than \$1.00 per acre. On sales of \$100.00 per acre and over, the commission shall be not less than 5 per cent. on the first \$1,000, and not less than 2 1-2 per cent. on the balance of the purchase money. NOTE—These rates subject when dealing with corporations to their regulations for payment of commission.

EXCHANGES

In cases of exchanges of property the full commission shall be paid by each party, based upon the consideration of the separate pieces of property so exchanged, the same as if a sale had been made.

DISCOUNTING AGREEMENTS

Not less than 2 per cent. of the amount of money invested, or paid for the agreement.

LOANS

Not less than one per cent. of the amount of the loan.