

FINANCIAL STATEMENT

OF THE

HON. A. M. ROSS.

LEGISLATIVE ASSEMBLY,

TORONTO, Tuesday, 14th February, 1888.

MR. SPEAKER :

In the presentation to the House by the Treasurer from year to year of the Financial Statement and Estimates, a settled order of procedure seems to have been adopted as the most appropriate and desirable under the circumstances, viz. : First laying before the House, what have been the receipts of the year, and comparing them with the estimated receipts of the previous year ; next reviewing the expenditure in the same manner, then presenting the balance sheet, or the position in which the Province finds itself at the close of the year, and finally giving to the House the proposed expenditure of the current year under the estimates, and also the means by which we propose to meet that expenditure. I shall follow on this occasion this settled order of procedure, and endeavour as briefly as possible to lay before the House a mere business statement of the financial operations of the past year and what our position is at the present time.

First then, I will take the receipts of the past year, and, in doing so, will make a few references as to the actual receipts as compared with what we estimated. By these means we are able to give to the public and to hon. members who do not wish to closely study the accounts themselves, a general idea of what the financial operations of the past year have been.