

THE GLASGOW MARKET.

Messrs. Edmiston & Mitchells, of Glasgow, report as follows concerning the lumber market:

The usual quarterly statement of the stock of logs and lumber at this date as compared with previous years is attached herewith. In the case of Canadian timber, waney pine is 50 per cent. more than at same date last year, but square pine shows a reduction, as also does elm and ash, while oak is about the same. In lumber, 1st pine deals and siding, show an increase, as also 3rd and 4th pine, but, as will be observed, there is a considerable decrease in spruce. The most striking difference is perhaps shown in the stock of teak, which, though of quite moderate dimensions, considerably exceeds that of last year, the explanation being that then the stock was abnormally low. In the case of the other items enumerated, there is nothing particularly calling for attention, stocks generally being of moderate dimensions. The consumption of logs and lumber has been of fairly satisfactory dimensions, though under that of the first three months of last year.

Contracting business has so far been disappointing, Quebec shippers having experienced unusual difficulty in inducing buyers to respond to the enhanced prices this year, though this is perhaps not very surprising in view of the fact that the trade outlook by no means warrants too optimistic a view of the future.

Business during the past month has been rather dull on the whole, buying having

been pretty much of a retail nature, while the tendency in prices has been easier.

In American hardwoods there has been a fair demand for poplar logs and lumber, but in low-grade stock the import has exceeded the demand, and shippers would act wisely in curtailing shipments of such. Oak boards have been in more active demand, and high grades are scarce.

The shipbuilding returns for March show that 27 vessels of 44,813 tons have been launched, as compared with 12 vessels, aggregating 35,000 tons, in same month last year. It is gratifying to note that new work has been a little more plentiful during the month, although there still remains lots of room for improvement in this direction.

WHITE PINE—Business during the month has been quiet. The import consists of about 130 loads via the United States. Stocks are moving off slowly, one or two small sales being reported, but nothing doing in square timber.

RED PINE—There has been the usual small business and the stock is almost exhausted, there being only about 70 loads in first hands.

OAK—There have been rather more enquiries during the month, but these have been met chiefly from the Southern States, wood on account of the cheaper price. Quebec timber is difficult to move, and stocks being heavy, prices are easier.

ELM—There has been a fair demand, especially for large-sized rock elm, and the stock of this class being small, prices have firmed up considerably, 3s. 9d. to 4s. 10d. per cubic foot being asked for 45 feet

average cube. Stocks of second-class and soft wood are still heavy and moving off slowly.

QUEBEC BIRCH—There has been no import this month, and the stock on hand (which consists chiefly of Lower Port logs) amounts to about 400 loads. The demand is very limited, and quotations are merely nominal round about 1s. 8d. for 16-inch average up to 2s. for 17 1/2-inch average.

LOWER PORT BIRCH—There is still a quantity of Pictou wood in stock, and it is moving off slowly. Value of 15-inch is about 17d. to 18d. Of planks there are about 600 loads on hand, chiefly poor quality.

ASH—The stock on hand only amounts to about 100 loads, and consists chiefly of inferior logs. It is only at an odd time that there is an enquiry for this wood nowadays, and only then for good quality. Ash lumber has come more into favor of late, and the new shipments which come to hand are mostly disposed of from the ship's side.

The following lumber charters are reported: Barque Pasia Madre, Musquash, N. B., to Buenos Ayres, lumber, \$8; Steamer Kronberg, St. John, N. B., to United Kingdom, deals, 34s. if two ports of discharge 36s.; barque Golden Rod, Hantsport, N. S., to Buenos Ayres, lumber, \$8.50; if Rosario \$9.50; barque Sunny South, Annapolis, N. S., to Cuba,

lumber, \$5; steamer Soborg, St. John, N. B., to w. c. England, deals, post. May loading.

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