

Section 8.—Sub-section 2, add these words:—

“And provided further that such preference shall not be given over the claims of any mechanic or workman for four weeks' wages earned in respect to the goods, wares and merchandise on which the bank holds the security aforesaid.”

By Mr. McCRANEY.

To amend section 91 of the Bank Act by adding the following sub-section thereto:—

2. No bank shall, directly or indirectly, charge or receive any sum whatsoever for the keeping of any account in such bank.

By Mr. SHARPE (Ontario).

That section 99 be stricken out.

Section 114.—Sub-section 8 be amended by adding thereto:—

“The bank shall transfer and pay over to the Minister notwithstanding any statute of limitation or other Act relating to prescription,—

‘(a) all stock, no dividend whereon is claimed for six years before the last day on which a dividend thereon becomes payable (except where payment of dividend has been restrained by order of a court);

‘(b) all dividends and all amounts of drafts or bills of exchange issued by the bank which have remained unpaid for more than six years after they became payable;

‘(c) all sums of money, deposits or balances in respect of which no transactions have taken place, or upon which no interest has been paid, or no acknowledgement has been made by the bank, or to which no claim has been made by any person entitled thereto, during the six years prior to the date of the last annual return of the bank.

“If a claim to any stock so transferred or money so paid is thereafter established to the satisfaction of the Treasury Board, the Governor in Council shall, on the report of the Treasury Board, direct the retransfer or payment thereof to be made to the person entitled thereto.

“3. Upon transfer or payment to the Minister as herein provided, the bank and its assets shall be held to be discharged from further liability for the stock so transferred and the amounts so paid.”

Section 138.—Sub-section (a) is amended by inserting after the word “manager” in line 6 in said sub-section (a) the following words:—

“And every local manager of a branch.”

Section 140b.—“Every person who, being the president, vice-president, director, general manager, manager or other officer of a bank, enters into an agreement with any other president, vice-president, director, general manager, manager, or other officer of any other bank, or is a party to any agreement to which a bank is a party to control, regulate, raise or lower the rates of interest on deposits or loans, discounts, or exchange, or limit competition in establishing branch banks, shall be guilty of an indictable offence and liable to imprisonment for a term not exceeding five years, or to a fine not exceeding \$2,000, or to both.”

Section 158.—Sub-section 3 be amended by adding thereto:—

“In case any violation of this Act be brought to the attention of the Minister and on request the latter refuses to sue for the amount of the penalties as provided by this Act, and neglects to sue for a period of three months after such notice, then such person so notifying the minister may bring suit in his own name for the recovery of the penalties and such penalties shall belong to such person so suing.”