## From

The Principal and Vice-Chancellor,
McGill University,
Montreal.
 28 3

Erofessor T. A. Haw, The Dopartmont of Poukiry, Wnod onal a collogo ?.O., Pe?

Dear Professor Wiaw,
As I mas Leaving Macdomald Colloge Laet evening, IIr. Ward handed to me a statement of Recoipte and Expondi turew of the Poultry Dopartment of Yacdomald college for the six years $1927-28,1928-39,1929-30,1930-31$, and $1951-32,1932-55$.

This atatemont aisclosed, it is true, a reduction in expendituxo each of these six years. But it alse disclosos a very mueh reatuced income. Jurther, it diseloses that the


When $I$ asked you about this deerease in ineome yesterdey, you pointed out that owing to a dosiro to cecrease expenses, we had deeroabed the Ilock from sone 8000 biris to 1400 and then to about 1000. That seems to have been yoer eeemomy, beemu ne the ratio of receipts to expemaltures hed deoweabed frem $61 \%$ in $1927-28$ dom to about 10 gh for the first eight monthe in 1938-35. The ratio of receipts to expenditures rums as follows:-

$$
614,52 \%, 27-1 / 24,224,234,18-2 / 38
$$

Zet us talce the yeaz $1087-28$ and compare 14 with the yeer $1951-32$. In the first year the expenditures were $\$ 121,076.68$ and the recoipte $\$ 13,470.19$, leeving atestort of $58,506.49$. In $1031-58$ the expenalturn tus $\$ 19,868.57$ tmat the ineore fiepl.06, $o z$ a dotieit of $\$ 14,579.51$. Where is tho oconony in reducing the RLock, with the result that the excess of expenditure over ineome han incruased from $\$ 8,506.49$ to $\$ 14,579.52$ ? Would it not heve been botter management and mowe profi table to have evem in ereesed the mumber of birte instont of focrentint themp

A further factor whi ch mekes this atatement most unfavourable is that it shows cost of feed for livestoek has not kopt pace in the downtrard maxelh with the ceeroase in the flook
 with aix years ago.

