

exported under this Licence during this period shall be taken from and reduce by the same amount the quantity of gas authorized to be exported during the balance of the term of this licence;

(b) for the period commencing on the 1st day of November, 1983, and ending on the 31st day of October, 1984, 1,869,700 cubic metres in any one day or 622,100,000 cubic metres in the period;

(c) for the period commencing on the 1st day of November, 1984, and ending on the 31st day of October, 1985, 3,739,400 cubic metres in any one day, or 1,244,200,000 cubic metres in the period;

(d) for the period commencing on the 1st day of November, 1985, and ending on the 31st day of October, 1986, 2,528,300 cubic metres in any one day, or 841,200,000 cubic metres in the period, plus an additional quantity of gas subject to condition 3 of 3,080,700 cubic metres in any one day, or 1,025,000,000 cubic metres in the period;

(e) for the period commencing on the 1st day of November, 1986, and ending on the 31st day of October, 1987, 5,786,400 cubic metres in any one day, or 1,925,300,000 cubic metres in the period, plus an additional quantity of gas subject to condition 3 of 1,692,000 cubic metres in any one day, or 563,000,000 cubic metres in the period;

(f) 6,220,800,000 cubic metres during the term of this licence.

3. The additional quantities of gas authorized for export during the periods specified in paragraphs (d) and (e) of condition 2 shall be subject to having the quantities authorized for export reduced by the Board should deliverability be insufficient to meet the Canadian requirements and authorized exports.

4. As a tolerance, the amount the Licensee may export under this licence may, in any 24-hour period, exceed the daily limitation imposed in condition 2 by two per cent of such amount.

5.(1) The price to be received for gas exported in each month comprised in the term of this licence, including all transmission costs of moving gas to the international boundary line between Canada and the United States of America, shall be not greater than and not less than the Canadian dollar equivalent for each such month of \$4.17 in United States currency per gigajoule of gross heating value.

(2) The Canadian dollar equivalent for each month comprised in the term of this licence shall be an amount in Canadian dollars equal to the price in United States dollars specified in subcondition (1), converted to Canadian dollars at the rate of exchange for each such month, which rate of exchange shall be the average of the noon spot exchange rates for the United States dollar in terms of Canadian dollars in each month, as published by the Bank of Canada.

6. Gas exported under the authority of and in accordance with this licence shall be delivered to the point of export near Kingsgate, in the Province of British Columbia,

through the pipeline systems of Foothills Pipe Lines (Alta.) Ltd., Foothills Pipe Lines (South B.C.) Ltd., Alberta Gas Trunk Line Company Limited and Alberta Natural Gas Company Ltd.

7. The quantity, relative density and gross heating value of all gas exported under the authority of and in accordance with this licence shall be measured by the Licensee in a manner approved by the Board.

8. The Licensee shall, within 15 days of the end of each month comprised in the term of this licence, file with the Board a report setting forth the daily quantities, relative density and gross heating value of the gas exported hereunder.

NATIONAL ENERGY BOARD

Brian H. Whittle,
Secretary.

P.C. 1980-1967
17 July, 1980

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL, on the recommendation of the Minister responsible for the Northern Pipeline Agency, pursuant to subsection 20(4) of the Northern Pipeline Act, is pleased hereby to approve the annexed Order No. NPO-2-80 made by the National Energy Board on the 2nd day of April, 1980.

ORDER NO. NPO-2-80

IN THE MATTER OF the Northern Pipeline Act and the Regulations made thereunder;

AND IN THE MATTER OF amending condition 12 of Schedule III, pursuant to subsection 20(4) of the Northern Pipeline Act.

BEFORE the Board on Wednesday, the 2nd day of April 1980.

WHEREAS the Board may amend any condition set out in Schedule III to the Northern Pipeline Act, pursuant to subsection 20(4) of the Act, subject to such amendment being effective with the approval of the Governor in Council;

AND WHEREAS condition 12 of Schedule III of the Northern Pipeline Act does not provide for the commencement of construction of a portion of the pipeline where the financing of the whole has not been obtained;

AND WHEREAS the Board considers that the provisions of condition 12 of Schedule III do not encompass the circumstances related to the pre-building of the southern sections of the pipeline and without in any way changing or altering the requirements under paragraph 4 of the Agreement set out in Schedule I of the Northern Pipeline Act.